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F I R S T M E T R O I N V E S T M E N T C O R P O R A  
T I O N

(Company's Full Name)

4 5 T H F L O O R G T T O W E R I N T E R N A T I O  
N A L A Y A L A A V E . C O R . H V D E L A C O  
S T A S T . M A K A T I C I T Y

(Business Address: No. Street City / Town Province)

MARICEL L. MADRID  
Contact Person

8 5 8 - 7 9 0 0  
Company Telephone Number

1 2 3 1  
Month Day  
Fiscal Year

SEC Form IHFS-1  
Form Type

Not later than last week of  
April  
Month Day  
Annual Meeting

IHU - GSED  
Secondary License type, if applicable

M R D  
Dept. Requiring this Doc.

Amended Articles Number/Section

1,377  
Total No. of Stockholders

Total amount of Borrowings  
Domestic Foreign

To be Accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441  
 COMPANY TYPE: Investment House

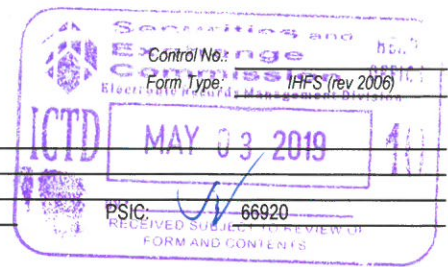


Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2019 (in P'000)	December 31, 2018 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	41,455,248	34,718,420
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4)	29,235,787	22,982,717
A.1.1 Financial Assets at Fair Value through Profit or Loss (FVTPL) - issued by domestic entities: (A.1.1.1+A.1.1.2+A.1.1.3+A.1.1.4+A.1.1.5+A.1.1.6+A.1.1.7+A.1.1.8+A.1.1.9)	5,638,545	5,133,381
A.1.1.1 Cash and cash equivalents (A.1.1.1.1 + A.1.1.1.2 + A.1.1.1.3 + A.1.1.1.4)	447,017	156,589
A.1.1.1.1 On hand	80	80
A.1.1.1.2 In domestic banks	446,937	156,509
A.1.1.1.3 In foreign banks		
A.1.1.1.4 Checks and Other Cash Items (COCI), specify if domestic or foreign		
A.1.1.2 Due from Bangko Sentral ng Pilipinas	3,099,993	3,489,998
A.1.1.3 Interbank Call Loans Receivable		
A.1.1.4 Trading Account Securities (TAS)	2,091,535	1,486,794
A.1.1.5 Securities purchased under agreements to sell		
A.1.1.6 Investment in bonds and other debt instruments (IBODI)		
A.1.1.7 Loans and Discounts - current portion		
A.1.1.8 Investment in Shares of Stocks (not accounted for under the equity method)		
A.1.1.9 Foreign Currency notes and Coins		
A.1.2 Loans and Receivables - issued by domestic entities: (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5 + A.1.2.6 + A.1.2.7 + A.1.2.8 + A.1.2.9 + A.1.2.10 + A.1.2.11)	152,367	186,259
A.1.2.1 Interbank Call Loans Receivable		
A.1.2.2 Loans and Discounts	722	328
A.1.2.2.1 Due from domestic entities (A.1.2.2.1.1+A.1.2.2.1.2+A.1.2.2.1.3)	722	328
A.1.2.2.1.1 Due from customers (trade)		
A.1.2.2.1.2 Due from related parties		
A.1.2.2.1.3 Others	722	328
A.1.2.2.2 Allowance for doubtful accounts (negative entry)		
A.1.2.2.3 Due from foreign entities, specify		
A.1.2.2.3.1		
A.1.2.2.3.2		
A.1.2.2.3.3		
A.1.2.2.3.4		
A.1.2.2.3.5		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.2.3 Accounts Receivable	9,736	21,742
A.1.2.4 Sales Contract Receivable		
A.1.2.5 Past Due Loans Receivable		
A.1.2.6 Restructured Loans		
A.1.2.7 Accrued Interest Receivable	141,909	138,839
A.1.2.8 Investment in bonds and other debt instruments (IBODI)		
A.1.2.9 Other Loans Receivable (specify) (A.1.2.9.1 + A.1.2.9.2 + A.1.2.9.3 + A.1.2.9.4 + A.1.2.9.5)		25,350
A.1.2.9.1 Past Due Accrued Interest Receivables		
A.1.2.9.2 Accrued Income Receivables		
A.1.2.9.3 Dividends Receivable		25,350
A.1.2.9.4		
A.1.2.9.5		
A.1.2.10 Allowance for Probable Losses (negative entry)		
A.1.2.11 General Loan Loss Provision (negative entry)		

Note:

This special form is applicable to Investment Houses and Underwriter of Securities. As a supplemental form to IHFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2019 (in P'000)	December 31, 2018 (in P'000)
A.1.3 Financial Assets other than Cash/Receivables/Equity investments (A.1.3.1 + A.1.3.2 + A.1.3.3)	22,740,386	16,980,637
A.1.3.1 Held to Maturity Investments (HTM) - issued by domestic entities: (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4 + A.1.3.1.5)	16,401,663	16,418,421
A.1.3.1.1 Interbank Call Loans Receivable		
A.1.3.1.2 Trading Account Securities (TAS)		
A.1.3.1.3 Securities purchased under agreements to sell		
A.1.3.1.4 Investment in bonds and other debt instruments (IBODI)	16,401,663	16,418,421
A.1.3.1.5 Loans and Discounts		
A.1.3.2 Available-for-sale (AFS) financial assets - issued by domestic entities: (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	6,228,763	505,353
A.1.3.2.1 Interbank Call Loans Receivable		
A.1.3.2.2 Trading Account Securities (TAS)		
A.1.3.2.3 Securities purchased under agreements to sell		
A.1.3.2.4 Investment in bonds and other debt instruments (IBODI)	5,683,796	-
A.1.3.2.5 Investment in Shares of stocks (not accounted for under the equity method)	544,967	505,353
A.1.3.2.6 Underwriting Accounts (UAs) (A.1.3.2.5.1 + A.1.3.2.5.2)		-
A.1.3.2.5.1 Debt Securities		
A.1.3.2.5.2 Equity Securities		
A.1.3.3 Financial Assets issued by foreign entities: (A.1.3.3.1+A.1.3.3.2+A.1.3.3.3+A.1.3.3.4)	109,960	56,863
A.1.3.3.1 Financial Assets at fair value through profit or loss	53,322	
A.1.3.3.2 Held-to-maturity investments	56,638	56,863
A.1.3.3.3 Loans and Receivables		
A.1.3.3.4 Available-for-sale financial assets		
A.1.4 Other Current Assets (state separately material items) (A.1.4.1+A.1.4.2+A.1.4.3)	704,489	682,440
A.1.4.1 Prepaid Expenses	49,382	37,047
A.1.4.2 Office Supplies Unissued	1,505	1,465
A.1.4.3 Miscellaneous assets	653,602	643,928
A.2 Long-term receivables (net of current portion) (A.2.1 + A.2.2 + A.2.3)	921,936	952,997
A.2.1 From domestic entities, specify (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4+A.2.1.5)	950,023	981,084
A.2.1.1 Time Loans	456,761	488,113
A.2.1.2 Bills Discounted		
A.2.1.3 Fringe Benefit Loans	10,762	10,471
A.2.1.4 Unquoted Debt Securities Classified as Loans	482,500	482,500
A.2.1.5 Sales Contract Receivables		
A.2.2 From foreign entities, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.3 Allowance for doubtful accounts, net of current portion (negative entry)	(28,087)	(28,087)
A.3 Property, plant, and equipment (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7+A.3.8 + A.3.9)	133,611	67,726
A.3.1 Land		
A.3.2 Building and improvements including leasehold improvement	130,856	130,354
A.3.3 Office Equipment	46,235	46,093
A.3.4 Transportation Equipment	63,664	63,189
A.3.5 Furniture and Fixtures	5,588	5,611
A.3.6 Others, specify (A.3.6.1 + A.3.6.2 + A.3.6.3)	75,614	
A.3.6.1 Right-of-Use Asset	75,614	
A.3.6.2 Memorial Lots		
A.3.6.3 Parking Slots		
A.3.7 Appraisal increase, specify (A.3.7.1 + A.3.7.2)		
A.3.7.1		
A.3.7.2		
A.3.8 Accumulated Depreciation (negative entry)	(188,346)	(177,521)
A.3.9 Impairment Loss or Reversal (if loss, negative entry)		
A.4 Investments accounted for using the equity method (A.4.1 + A.4.2 + A.4.3)	10,864,322	10,394,461
A.4.1 Equity in domestic subsidiaries/affiliates	10,864,322	10,394,461
A.4.2 Equity in foreign branches/subsidiaries/affiliates		
A.4.3 Others, specify (A.4.3.1 + A.4.3.2)		
A.4.3.1		
A.4.3.2		
A.5 Investment Property	190,450	205,903
A.5.1 Real and Other Properties Acquired	190,450	205,903
A.6 Biological Assets		

*Signature*



SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2019 (in P'000)	December 31, 2018 (in P'000)
A.7 Intangible Assets	34,480	38,283
A.7.1 Major item/s, specify (A.7.1.1 + A.7.1.2 + A.7.1.3 + A.7.1.4)	-	-
A.7.1.1		
A.7.1.2		
A.7.1.3		
A.7.1.4		
A.7.2 Others, specify (A.7.2.1 + A.7.2.2 + A.7.2.3)	34,480	38,283
A.7.2.1 Software Cost	34,480	38,283
A.7.2.2		
A.7.2.3		
A.8 Assets Classified as Held for Sale	-	-
A.9 Assets included in Disposal Groups Classified as Held for Sale		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	74,662	76,333
A.10.1 Deferred charges - net of amortization	-	-
A.10.2 Deferred Income Tax	9,950	10,614
A.10.3 Advance/Miscellaneous deposits	-	-
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	64,712	65,719
A.10.4.1 Other Investments	25,767	25,767
A.10.4.2 Retirement Assets	38,945	39,952
A.10.4.3		
A.10.4.4		
A.10.4.5		
A.10.4.6		
A.10.4.7		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	26,086,094	19,915,736
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	26,076,719	19,906,361
B.1.1 Financial liabilities at Fair Value through Profit or Loss - issued by domestic entities: (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6 + B.1.1.7)	-	-
B.1.1.1 Due to BSP	-	-
B.1.1.2 Due to Local Banks	-	-
B.1.1.3 Due to Related Parties (Parent/Subsidiaries/Affiliates)		
B.1.1.4 Due to Head Office/Branch		
B.1.1.5 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.6 Bonds Payable		
B.1.1.7 Others, specify (B.1.1.7.1+B.1.1.7.2+B.1.1.7.3)	-	-
B.1.1.7.1 Derivatives liability	-	-
B.1.1.7.2		
B.1.1.7.3		
B.1.2 Financial liabilities accounted for at amortized cost - current portion (B.1.2.1 + B.1.2.2)	25,266,124	19,219,437
B.1.2.1 Payables to Domestic Entities (B.1.2.1.1 + B.1.2.1.2 + B.1.2.1.3 + B.1.2.1.4 + B.1.2.1.5 + B.1.2.1.6)	25,266,124	19,219,437
B.1.2.1.1 Notes/Bills Payable	22,267,825	16,222,303
B.1.2.1.2 Bonds Payable	2,998,299	2,997,134
B.1.2.1.3 Payable for the Securities Purchased		
B.1.2.1.4 Accounts Payable		
B.1.2.1.5 Accrued Interest, taxes and other expenses		
B.1.2.1.6 Others, specify (B.1.2.1.6.1 + B.1.2.1.6.2 + B.1.2.1.6.3)	-	-
B.1.2.1.6.1	-	-
B.1.2.1.6.2		
B.1.2.1.6.3		
B.1.2.2 Payables to Foreign Entities (specify) (B.1.2.2.1+B.1.2.2.2+B.1.2.2.3)		
B.1.2.2.1		
B.1.2.2.2		
B.1.2.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Other Payables and Provisions)(B.1.4.1+B.1.4.2+B.1.4.3)	409,802	369,231
B.1.4.1 Payable for the Securities Purchased	-	-
B.1.4.2 Accounts Payable	277,061	265,510
B.1.4.3 Accrued interest and other expenses	132,741	103,721
B.1.5 Liabilities for Current Tax		
B.1.6 Deferred Tax Liabilities	-	-

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## SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATIONCURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati CityTEL. NO.: 858-7900/241-4301 to 07FAX NO.: 242-3441COMPANY TYPE: Investment HousePSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2019 (in P'000)	December 31, 2018 (in P'000)
B.1.7 Other Liabilities, specify (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5)	400,793	317,694
B.1.7.1 Unearned Income & Other Deferred Credits	3,476	4,757
B.1.7.2 Dividends Payable	90,392	90,392
B.1.7.3 Withholding Taxes Payable	28,732	22,822
B.1.7.4 Income Taxes Payable	8,575	8,397
B.1.7.5 Other Liabilities	269,618	191,326
B.2 Non-current Liabilities, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	9,375	9,375
B.2.1 Other Bills Payable	-	-
B.2.2 Derivatives Liability	-	-
B.2.3 Subscription Payable	9,375	9,375
B.2.4 Bonds Payable	-	-
B.2.5	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	-	-
B.5.1 Deferred Income Tax	-	-
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	-	-
B.5.2.1	-	-
B.5.2.2	-	-
B.5.2.3	-	-
B.5.2.4	-	-
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11 + C.12 + C.13 + C.14 + C.15)	15,369,154	14,802,683
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	8,000,000	8,000,000
C.1.1 Common shares 800,000,000 shares at P10.00 par value	8,000,000	8,000,000
C.1.2 Preferred Shares	-	-
C.1.3 Others	-	-
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	-	-
C.2.1 Common shares	-	-
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	4,208,692	4,208,692
C.3.1 Common shares	4,208,692	4,208,692
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	2,065,694	2,065,694
C.5 Minority Interest	-	-
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	-	-
C.6.1	-	-
C.6.2	-	-
C.6.3	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Net Unrealized Gain/Loss on Underwritten Securities/ASS	(29,285)	(249,995)
C.9 Unrealized Gain (Loss) Arising from Remeasurement of Retirement	39,698	47,310
C.10 Cumulative Foreign Currency Translation	32,745	32,745
C.11 Equity Share in Other Comprehensive Income of Associates	90,129	(23,774)
C.12 Retained Earnings (C.10.1 + C.10.2)	11,622,855	11,381,562
C.12.1 Appropriated	-	-
C.12.2 Unappropriated	11,622,855	11,381,562
C.14 Head / Home Office Account (for Foreign Branches only)	-	-
C.15 Cost of Stocks Held in Treasury (negative entry)	(2,661,374)	(2,659,551)
TOTAL LIABILITIES AND EQUITY (B + C)	41,455,248	34,718,420

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 TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441  
 COMPANY TYPE: Investment House PSIC: 66920

Table 2. Income Statement

FINANCIAL DATA	March 31, 2019 (in P'000)	March 31, 2018 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	826,878	714,380
A.1 Underwriting fee	1,299	23,209
A.2 Other Fee-based Income (A.2.1+A.2.2+A.2.3+A.2.4+A.2.5+A.2.6 +A.2.7)	85,675	18,585
A.2.1 Trading Gain (Loss-negative entry)	-	-
A.2.2 Arranger's Fee	1,800	-
A.2.3 Service/Professional Fee	-	-
A.2.4 Management Fee	66,016	-
A.2.5 Financial Advisory Fee	4,301	1,075
A.2.6 Realized Gain (Loss - negative entry) on sale of Marketable Securities	-	-
A.2.7 Others, specify (A.2.7.1 + A.2.7.2 + A.2.7.3)	13,558	17,510
A.2.7.1 Other Fees and Commissions	13,558	17,510
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	739,904	672,586
A.3.1 Interest Income	248,400	268,576
A.3.2 Dividend Income	250	14,226
A.3.3 Gain / (Loss) from selling of Assets, specify (A.3.3.1+A.3.3.2+A.3.3.3)	51,243	356,224
A.3.3.1 Profit/(Loss) on Assets Sold	50,687	355,710
A.3.3.2 Rent Income	556	514
A.3.4 Others, specify (A.3.4.1+A.3.4.2+A.3.4.3+A.3.4.4+A.3.4.5)	440,011	33,560
A.3.4.1 Equity Share in Net Earnings	350,068	80,568
A.3.4.2 Trading Gain (Loss-negative entry)	75,216	(101,474)
A.3.4.3 Recovery from Probable Losses	14,081	-
A.3.4.4 Gain / (Loss) on Foreign Exchange	(25)	194
A.3.4.5 Miscellaneous Income	671	54,272
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4)	240,707	234,538
B.1 Selling Expenses	-	-
B.2 Administrative Expenses	122,213	113,147
B.3 General Expenses	27,387	36,420
B.4 Other Expenses, specify	91,107	84,971
B.4.1 Taxes & Licenses	55,110	96,859
B.4.2 Rent Expense	2,419	9,066
B.4.3 Depreciation Expense	13,047	4,736
B.4.4 Amortization Expense	4,017	4,232
B.4.5 Information Technology Expense	5,062	4,801
B.4.6 Membership Fees & Dues	1,833	1,931
B.4.7 Litigation/Asset Acquired Expenses	246	248
B.4.8 Fines, Penalties and Others	180	20
B.4.9 Donation & Charitable Contribution	48	-
B.4.10 Periodicals & Magazines	46	44
B.4.12 Provision for/(Recovery from) Probable Losses	-	(44,005)
B.4.13 Miscellaneous Expense	9,099	7,039
C. FINANCE COSTS	291,256	191,023
D. NET INCOME (LOSS) BEFORE TAX ( A - B - C)	294,915	288,819
E. INCOME TAX EXPENSE (negative entry)	(53,622)	(126,797)
F. INCOME(LOSS) AFTER TAX	241,293	162,022
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-
G.1		
G.2		
H. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-
I. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	241,293	162,022

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441  
 COMPANY TYPE: Investment House PSIC: 66920

Table 3. Cash Flow Statements

FINANCIAL DATA		March 31, 2019 (in P'000)	March 31, 2018 (in P'000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Income Before Tax		294,915	288,819
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation		13,047	4,736
Amortization		4,017	4,232
Others, specify:	Equity Share in Net Earnings	(350,068)	(80,568)
	Interest Expense	291,256	191,023
	Interest Income	(248,400)	(268,576)
	Profit from Assets Sold	(50,687)	(355,710)
	Amortization of Premium of AC/HTM	16,118	13,715
	Recovery from Impairment & Credit Losses	(14,081)	(44,004)
	Amortization of Issue Cost/Premium of Bonds Payable	1,165	1,117
	Unrealized (Gain)/Loss on FPTPL/HFT	(1,157)	46,043
	Amortization of Premium of FVOCI/AFS	307	932
	Dividend Income	(250)	(14,226)
	Unrealized FX Loss	63	21,051
	Trading Gain on FVOCI/AFS	-	(3)
	Interest Expense Paid	(282,171)	(186,910)
	Interest Income Received	245,330	334,876
	Income Taxes Paid	(62,455)	(97,363)
Changes in Assets and Liabilities:			
(Increase) / Decrease in:			
	Financial assets at fair value through profit or loss	(656,906)	(174,294)
	Others, specify: Loans and Receivables	42,674	671,099
	Other Assets	(11,369)	6,297
Increase / (Decrease) in:			
	Accrued Other Expenses Payable, AP & PSP	49,827	6,088
	Other Liabilities	78,661	4,234
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>		<b>(640,164)</b>	<b>372,608</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisitions of:			
	FVOCI/AFS	(5,516,507)	(663,520)
	Property and equipment	(78,742)	(9,554)
	Software Licenses	(215)	(4,868)
	Equity Investment	-	(241,625)
Proceeds from sale/redemption of:			
	Property and equipment	161	81
	Investment Property	65,789	460,000
	AC/HTM	-	1,683,585
	FVOCI/AFS	-	269,531
	Equity Investment	-	20,717
	Others, specify: Dividends Received	25,600	57,298
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>		<b>(5,503,914)</b>	<b>1,571,645</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net Proceeds from / (Payments of):			
Issuance of:			
	Bills Payable	131,321,589	166,397,376
Settlement of:			
	Bills Payable	(125,275,265)	(171,696,056)
	Bonds Payable	-	-
	Others, specify: Dividends Paid	-	(77)
	Acquisition of Treasury Shares	(1,823)	(176)
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>		<b>6,044,501</b>	<b>(5,298,933)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>		<b>(99,577)</b>	<b>(3,354,680)</b>
Cash and Cash Equivalents			
	Beginning of year	3,646,587	7,133,601
	End of period	3,547,010	3,778,921

*Handwritten signature/initials*

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 858-7900/241-4301 to 07  
 COMPANY TYPE: Investment House

FAX NO.: 242-3441  
 PSIC: 66920

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)								
	Capital Stock	Additional Paid-in Capital	Net Unrealized Gain (Loss) on FVOCI Investments / Others	Remeasurements of Retirement Liability	Treasury Shares	Retained Earnings	Cumulative Foreign Currency Translation	Equity Share in Other Comprehensive Income of Associates	TOTAL
A. Balance, 2017	4,208,692	2,065,694	(68,088)	54,006	(2,659,374)	11,001,271	20,821	(220,451)	14,402,571
A.1 Correction of Errors									
A.2 Changes in Accounting Policy									
B. Restated Balance	4,208,692	2,065,694	(68,088)	54,006	(2,659,374)	11,001,271	20,821	(220,451)	14,402,571
C. Surplus									
C.1 Surplus (Deficit) on Revaluation of Properties									
C.2 Surplus (Deficit) on Revaluation of Investments									
C.3 Currency Translation Differences (negative entry)									
C.4 Other Surplus (specify)									
C.4.1 Realized loss on sale of FVOCI equity securities			122,742			(122,742)			
C.4.2									
C.4.3									
C.4.4									
C.4.5									
D. Total comprehensive income			(304,649)	(6,696)		503,033	11,924	196,677	400,289
E. Dividends (negative entry)									
F. Appropriation for (specify)									
F.1									
F.2									
F.3									
F.4									
F.5									
G. Issuance of Capital Stock									
G.1 Common Stock									
G.2 Preferred Stock									
G.3 Others									
H. Acquisition of Treasury Shares					(176)				(176)
I. Balance, 2018	4,208,692	2,065,694	(249,995)	47,310	(2,659,550)	11,381,562	32,745	(23,774)	14,802,684
H.1 Correction of Error (s)									
H.2 Changes in Accounting Policy									
J. Restated Balance	4,208,692	2,065,694	(249,995)	47,310	(2,659,550)	11,381,562	32,745	(23,774)	14,802,684
K. Surplus									
J.1 Surplus (Deficit) on Revaluation of Properties									
J.2 Surplus (Deficit) on Revaluation of Investments			220,710	(7,612)				113,903	327,001
J.3 Currency Translation Differences (negative entry)									
J.4 Other Surplus (specify)									
J.4.1									
J.4.2									
J.4.3									
J.4.4									
J.4.5									
L. Total comprehensive income						241,293			241,293
M. Dividends (negative entry)									
N. Appropriation for (specify)									
M.1									
M.2									
M.3									
M.4									
M.5									
O. Issuance of Capital Stock									
N.1 Common Stock									
N.2 Preferred Stock									
N.3 Others									
P. Acquisition of Treasury Shares					(1,824)				(1,824)
Q. Balance, March 31, 2019	4,208,692	2,065,694	(29,285)	39,698	(2,661,374)	11,622,855	32,745	90,129	15,369,154



I HEREBY CERTIFY that all the information set forth in this report are true and correct to my own knowledge.



MARICEL L. MADRID  
FVP/Controller

(Signature Over Printed Name)

Authorized Signatory 

# O A T H

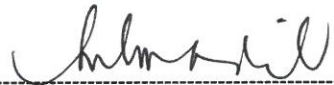
REPUBLIC OF THE PHILIPPINES) S.S.  


I, MARICEL L. MADRID of the above mentioned corporation, do solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

FIRST METRO INVESTMENT CORPORATION

(Name of Corporation)

By:




MARICEL L. MADRID  
FVP/Controller 

REPUBLIC OF THE PHILIPPINES  
IN THE CITY \_\_\_\_\_ S.S

SUBSCRIBED AND SWORN to before me this 03 day of MAY 2019, 2019, affiant exhibiting to me her SSS No. 02-3053651-9.

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