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SECURITIES AND EXCHANGE COMMISSION

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T I O N

(Company's Full Name)

4 5 T H F L O O R G T T O W E R I N T E R N A T I O
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(Business Address: No. Street City / Town Province)

RABBONI FRANCIS B. ARJONILLO

Contact Person

8 5 8 - 7 9 0 0

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form IHFS-1

SEC Form IHFS-1

Form Type

Not later than last week of
April

Month

Day

Month

Day

Annual Meeting

IHU - GSED

Secondary License type, if applicable

M R D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

1,377

Total No. of Stockholders

Domestic

Foreign

Domestic

Foreign

To be Accomplished by SEC Personnel concerned

File Number

File Number

LCU

Document I.D.

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441
COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	June 30, 2019 (in P'000)	December 31, 2018 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	41,275,148	34,718,420
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4)	28,913,308	22,982,717
A.1.1 Financial Assets at Fair Value through Profit or Loss (FVTPL) - issued by domestic entities: (A.1.1.1+A.1.1.2+A.1.1.3+A.1.1.4+A.1.1.5+A.1.1.6+A.1.1.7+A.1.1.8+A.1.1.9)	7,399,117	5,133,381
A.1.1.1 Cash and cash equivalents (A.1.1.1.1 + A.1.1.1.2 + A.1.1.1.3 + A.1.1.1.4)	406,873	156,589
A.1.1.1.1 On hand	80	80
A.1.1.1.2 In domestic banks	406,793	156,509
A.1.1.1.3 In foreign banks		
A.1.1.1.4 Checks and Other Cash Items (COCI), specify if domestic or foreign		
A.1.1.2 Due from Bangko Sentral ng Pilipinas	3,665,096	3,489,998
A.1.1.3 Interbank Call Loans Receivable		
A.1.1.4 Trading Account Securities (TAS)	2,967,249	1,486,794
A.1.1.5 Securities purchased under agreements to sell	359,899	-
A.1.1.6 Investment in bonds and other debt instruments (IBODI)		
A.1.1.7 Loans and Discounts - current portion		
A.1.1.8 Investment in Shares of Stocks (not accounted for under the equity method)		
A.1.1.9 Foreign Currency notes and Coins		
A.1.2 Loans and Receivables - issued by domestic entities: (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5 + A.1.2.6 + A.1.2.7 + A.1.2.8 + A.1.2.9 + A.1.2.10 + A.1.2.11)	1,123,360	186,259
A.1.2.1 Interbank Call Loans Receivable	900,000	-
A.1.2.2 Loans and Discounts	495	328
A.1.2.2.1 Due from domestic entities (A.1.2.2.1.1+A.1.2.2.1.2+A.1.2.2.1.3)	495	328
A.1.2.2.1.1 Due from customers (trade)		
A.1.2.2.1.2 Due from related parties		
A.1.2.2.1.3 Others	495	328
A.1.2.2.2 Allowance for doubtful accounts (negative entry)		-
A.1.2.2.3 Due from foreign entities, specify		
A.1.2.2.3.1		
A.1.2.2.3.2		
A.1.2.2.3.3		
A.1.2.2.3.4		
A.1.2.2.3.5		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.2.3 Accounts Receivable	21,154	21,742
A.1.2.4 Sales Contract Receivable		-
A.1.2.5 Past Due Loans Receivable	-	-
A.1.2.6 Restructured Loans		
A.1.2.7 Accrued Interest Receivable	201,671	138,839
A.1.2.8 Investment in bonds and other debt instruments (IBODI)		
A.1.2.9 Other Loans Receivable (specify) (A.1.2.9.1+ A.1.2.9.2+A.1.2.9.3+A.1.2.9.4+A.1.2.9.5)	40	25,350
A.1.2.9.1 Past Due Accrued Interest Receivables		-
A.1.2.9.2 Accrued Income Receivables		-
A.1.2.9.3 Dividends Receivable	40	25,350
A.1.2.9.4		
A.1.2.9.5		
A.1.2.10 Allowance for Probable Losses (negative entry)		-
A.1.2.11 General Loan Loss Provision (negative entry)		-

Note:

This special form is applicable to Investment Houses and Underwriter of Securities. As a supplemental form to IHFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	June 30, 2019 (in P'000)	December 31, 2018 (in P'000)
A.1.3 Financial Assets other than Cash/Receivables/Equity investments (A.1.3.1 + A.1.3.2 + A.1.3.3)	19,681,079	16,980,637
A.1.3.1 Held to Maturity Investments (HTM) - issued by domestic entities: (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4 + A.1.3.1.5)	16,352,350	16,418,421
A.1.3.1.1 Interbank Call Loans Receivable		
A.1.3.1.2 Trading Account Securities (TAS)		
A.1.3.1.3 Securities purchased under agreements to sell		
A.1.3.1.4 Investment in bonds and other debt instruments (IBODI)	16,352,350	16,418,421
A.1.3.1.5 Loans and Discounts		
A.1.3.2 Available-for-sale (AFS) financial assets - issued by domestic entities: (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	3,101,381	505,353
A.1.3.2.1 Interbank Call Loans Receivable		
A.1.3.2.2 Trading Account Securities (TAS)		
A.1.3.2.3 Securities purchased under agreements to sell		
A.1.3.2.4 Investment in bonds and other debt instruments (IBODI)	2,573,871	-
A.1.3.2.5 Investment in Shares of stocks (not accounted for under the equity method)	527,510	505,353
A.1.3.2.6 Underwriting Accounts (UAs) (A.1.3.2.5.1 + A.1.3.2.5.2)		
A.1.3.2.5.1 Debt Securities		
A.1.3.2.5.2 Equity Securities		
A.1.3.3 Financial Assets issued by foreign entities: (A.1.3.3.1+A.1.3.3.2+A.1.3.3.3+A.1.3.3.4)	227,348	56,863
A.1.3.3.1 Financial Assets at fair value through profit or loss	172,200	
A.1.3.3.2 Held-to-maturity investments	55,148	56,863
A.1.3.3.3 Loans and Receivables		
A.1.3.3.4 Available-for-sale financial assets		
A.1.4 Other Current Assets (state separately material items) (A.1.4.1+A.1.4.2+A.1.4.3)	709,752	682,440
A.1.4.1 Prepaid Expenses	60,902	37,047
A.1.4.2 Office Supplies Unissued	1,445	1,465
A.1.4.3 Miscellaneous assets	647,405	643,928
A.2 Long-term receivables (net of current portion) (A.2.1 + A.2.2 + A.2.3)	919,540	952,997
A.2.1 From domestic entities, specify (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4+A.2.1.5)	947,627	981,084
A.2.1.1 Time Loans	456,761	488,113
A.2.1.2 Bills Discounted		
A.2.1.3 Fringe Benefit Loans	10,866	10,471
A.2.1.4 Unquoted Debt Securities Classified as Loans	480,000	482,500
A.2.1.5 Sales Contract Receivables		
A.2.2 From foreign entities, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.3 Allowance for doubtful accounts, net of current portion (negative entry)	(28,087)	(28,087)
A.3 Property, plant, and equipment (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7 + A.3.8 + A.3.9)	127,121	67,726
A.3.1 Land		
A.3.2 Building and improvements including leasehold improvement	130,856	130,354
A.3.3 Office Equipment	46,975	46,093
A.3.4 Transportation Equipment	64,614	63,189
A.3.5 Furniture and Fixtures	5,717	5,611
A.3.6 Others, specify (A.3.6.1 + A.3.6.2 + A.3.6.3)	75,614	-
A.3.6.1 Right-of-Use Asset	75,614	
A.3.6.2 Memorial Lots		
A.3.6.3 Parking Slots		
A.3.7 Appraisal increase, specify (A.3.7.1 + A.3.7.2)		
A.3.7.1		
A.3.7.2		
A.3.8 Accumulated Depreciation (negative entry)	(196,655)	(177,521)
A.3.9 Impairment Loss or Reversal (if loss, negative entry)		
A.4 Investments accounted for using the equity method (A.4.1 + A.4.2 + A.4.3)	11,022,539	10,394,461
A.4.1 Equity in domestic subsidiaries/affiliates	11,022,539	10,394,461
A.4.2 Equity in foreign branches/subsidiaries/affiliates		
A.4.3 Others, specify (A.4.3.1 + A.4.3.2)		
A.4.3.1		
A.4.3.2		
A.5 Investment Property	190,271	205,903
A.5.1 Real and Other Properties Acquired	190,271	205,903
A.6 Biological Assets		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	June 30, 2019 (in P'000)	December 31, 2018 (in P'000)
A.7 Intangible Assets	29,141	38,283
A.7.1 Major item/s, specify (A.7.1.1 + A.7.1.2 + A.7.1.3 + A.7.1.4)	-	-
A.7.1.1		
A.7.1.2		
A.7.1.3		
A.7.1.4		
A.7.2 Others, specify (A.7.2.1 + A.7.2.2 + A.7.2.3)	29,141	38,283
A.7.2.1 Software Cost	29,141	38,283
A.7.2.2		
A.7.2.3		
A.8 Assets Classified as Held for Sale	-	-
A.9 Assets included in Disposal Groups Classified as Held for Sale		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	73,228	76,333
A.10.1 Deferred charges - net of amortization	-	-
A.10.2 Deferred Income Tax	9,524	10,614
A.10.3 Advance/Miscellaneous deposits	-	-
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	63,704	65,719
A.10.4.1 Other Investments	25,767	25,767
A.10.4.2 Retirement Assets	37,937	39,952
A.10.4.3		
A.10.4.4		
A.10.4.5		
A.10.4.6		
A.10.4.7		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	25,729,684	19,915,737
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	25,720,309	19,906,362
B.1.1 Financial liabilities at Fair Value through Profit or Loss - issued by domestic entities: (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6 + B.1.1.7)	-	-
B.1.1.1 Due to BSP	-	-
B.1.1.2 Due to Local Banks	-	-
B.1.1.3 Due to Related Parties (Parent/Subsidiaries/Affiliates)		
B.1.1.4 Due to Head Office/Branch		
B.1.1.5 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.6 Bonds Payable		
B.1.1.7 Others, specify (B.1.1.7.1+B.1.1.7.2+B.1.1.7.3)	-	-
B.1.1.7.1 Derivatives liability	-	-
B.1.1.7.2		
B.1.1.7.3		
B.1.2 Financial liabilities accounted for at amortized cost - current portion (B.1.2.1 + B.1.2.2)	24,891,704	19,219,437
B.1.2.1 Payables to Domestic Entities (B.1.2.1.1 + B.1.2.1.2 + B.1.2.1.3 + B.1.2.1.4 + B.1.2.1.5 + B.1.2.1.6)	24,891,704	19,219,437
B.1.2.1.1 Notes/Bills Payable	21,892,219	16,222,303
B.1.2.1.2 Bonds Payable	2,999,485	2,997,134
B.1.2.1.3 Payable for the Securities Purchased		
B.1.2.1.4 Accounts Payable		
B.1.2.1.5 Accrued Interest, taxes and other expenses		
B.1.2.1.6 Others, specify (B.1.2.1.6.1 + B.1.2.1.6.2 + B.1.2.1.6.3)	-	-
B.1.2.1.6.1	-	-
B.1.2.1.6.2		
B.1.2.1.6.3		
B.1.2.2 Payables to Foreign Entities (specify) (B.1.2.2.1+B.1.2.2.2+B.1.2.2.3)		
B.1.2.2.1		
B.1.2.2.2		
B.1.2.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Other Payables and Provisions)(B.1.4.1+B.1.4.2+B.1.4.3)	436,408	369,231
B.1.4.1 Payable for the Securities Purchased	-	-
B.1.4.2 Accounts Payable	278,435	265,510
B.1.4.3 Accrued interest and other expenses	157,973	103,721
B.1.5 Liabilities for Current Tax		
B.1.6 Deferred Tax Liabilities	-	-

Control No.: _____

Form Type: IHFS (rev 2006)

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATIONCURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati CityTEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	June 30, 2019 (in P'000)	December 31, 2018 (in P'000)
B.1.7 Other Liabilities, specify (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5)	392,197	317,694
B.1.7.1 Unearned Income & Other Deferred Credits	2,194	4,757
B.1.7.2 Dividends Payable	90,392	90,392
B.1.7.3 Withholding Taxes Payable	30,376	22,822
B.1.7.4 Income Taxes Payable	2,840	8,397
B.1.7.5 Other Liabilities	266,395	191,326
B.2 Non-current Liabilities, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	9,375	9,375
B.2.1 Other Bills Payable	-	-
B.2.2 Derivatives Liability	-	-
B.2.3 Subscription Payable	9,375	9,375
B.2.4 Bonds Payable	-	-
B.2.5	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)	-	-
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	-	-
B.5.1 Deferred Income Tax	-	-
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	-	-
B.5.2.1	-	-
B.5.2.2	-	-
B.5.2.3	-	-
B.5.2.4	-	-
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11 + C.12 + C.13 + C.14 + C.15)	15,545,464	14,802,683
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	8,000,000	8,000,000
C.1.1 Common shares 800,000,000 shares at P10.00 par value	8,000,000	8,000,000
C.1.2 Preferred Shares	-	-
C.1.3 Others	-	-
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	-	-
C.2.1 Common shares	-	-
C.2.2 Preferred Shares	-	-
C.2.3 Others	-	-
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	4,208,692	4,208,692
C.3.1 Common shares	4,208,692	4,208,692
C.3.2 Preferred Shares	-	-
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	2,065,694	2,065,694
C.5 Minority Interest	-	-
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	-	-
C.6.1	-	-
C.6.2	-	-
C.6.3	-	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Net Unrealized Gain/Loss on Underwritten Securities/ASS	(119,520)	(249,995)
C.9 Unrealized Gain (Loss) Arising from Remeasurement of Retirement	39,698	47,310
C.10 Cumulative Foreign Currency Translation	26,838	32,745
C.11 Equity Share in Other Comprehensive Income of Associates	125,936	(23,774)
C.12 Retained Earnings (C.10.1 + C.10.2)	11,859,500	11,381,562
C.12.1 Appropriated	-	-
C.12.2 Unappropriated	11,859,500	11,381,562
C.14 Head / Home Office Account (for Foreign Branches only)	-	-
C.15 Cost of Stocks Held in Treasury (negative entry)	(2,661,374)	(2,659,551)
TOTAL LIABILITIES AND EQUITY (B + C)	41,275,148	34,718,420

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NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441
 COMPANY TYPE: Investment House PSIC: 66920

Table 2. Income Statement

FINANCIAL DATA	June 30, 2019 (in P'000)	June 30, 2018 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	1,728,027	1,312,300
A.1 Underwriting fee	23,511	57,202
A.2 Other Fee-based Income (A.2.1+A.2.2+A.2.3+A.2.4+A.2.5+A.2.6 +A.2.7)	225,957	275,271
A.2.1 Trading Gain (Loss-negative entry)	-	-
A.2.2 Arranger's Fee	1,800	3,750
A.2.3 Service/Professional Fee	-	-
A.2.4 Management Fee	66,016	241,888
A.2.5 Financial Advisory Fee	135,484	2,204
A.2.6 Realized Gain (Loss - negative entry) on sale of Marketable Securities	-	-
A.2.7 Others, specify (A.2.7.1 + A.2.7.2 + A.2.7.3)	22,657	27,429
A.2.7.1 Other Fees and Commissions	22,657	27,429
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	1,478,559	979,827
A.3.1 Interest Income	544,462	498,675
A.3.2 Dividend Income	23,370	22,430
A.3.3 Gain / (Loss) from selling of Assets, specify (A.3.3.1+A.3.3.2+A.3.3.3)	52,066	357,281
A.3.3.1 Profit/(Loss) on Assets Sold	50,972	356,220
A.3.3.2 Rent Income	1,094	1,061
A.3.4 Others, specify (A.3.4.1+A.3.4.2+A.3.4.3+A.3.4.4+A.3.4.5)	858,661	101,441
A.3.4.1 Equity Share in Net Earnings	483,153	132,316
A.3.4.2 Trading Gain (Loss-negative entry)	364,605	(150,415)
A.3.4.3 Recovery from Probable Losses	8,357	64,577
A.3.4.4 Gain / (Loss) on Foreign Exchange	639	(118)
A.3.4.5 Miscellaneous Income	1,907	55,081
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4)	489,855	533,955
B.1 Selling Expenses	-	-
B.2 Administrative Expenses	243,283	241,446
B.3 General Expenses	50,758	67,131
B.4 Other Expenses, specify	195,814	225,378
B.4.1 Taxes & Licenses	103,754	137,247
B.4.2 Depreciation Expense	25,882	9,916
B.4.3 Information Technology Expense	10,843	8,921
B.4.4 Amortization Expense	7,768	9,111
B.4.5 Rent Expense	3,896	17,811
B.4.6 Membership Fees & Dues	3,534	3,780
B.4.7 Litigation/Asset Acquired Expenses	495	493
B.4.8 Fines, Penalties and Others	184	20
B.4.9 Donation & Charitable Contribution	98	10
B.4.10 Periodicals & Magazines	90	75
B.4.13 Miscellaneous Expense	39,270	37,994
C. FINANCE COSTS	643,849	369,353
D. NET INCOME (LOSS) BEFORE TAX (A - B - C)	594,323	408,992
E. INCOME TAX EXPENSE (negative entry)	(116,385)	(193,315)
F. INCOME(LOSS) AFTER TAX	477,938	215,677
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-
G.1		
G.2		
H. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-
I. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	477,938	215,677

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 858-7900/241-4301 to 07 FAX NO.: 242-3441
 COMPANY TYPE: Investment House PSIC: 66920

Table 3 Cash Flow Statements

FINANCIAL DATA		June 30, 2019 (in P'000)	June 30, 2018 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income Before Tax		594,323	408,992
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation		25,882	9,916
Amortization		7,768	9,111
Others, specify: Interest Expense		643,849	369,353
Interest Expense Paid		(632,816)	(381,599)
Interest Income		(544,462)	(498,675)
Equity Share in Net Earnings		(483,153)	(132,316)
Interest Income Received		481,631	540,073
Trading Gain on FVOCI/AFS		(241,911)	(3)
Income Taxes Paid		(126,881)	(150,389)
Profit from Assets Sold		(50,972)	(356,220)
Amortization of Premium of AC/HTM		32,885	27,582
Dividend Income		(23,370)	(22,430)
Unrealized FX (Gain)/Loss		(9,711)	23,502
Recovery from Impairment & Credit Losses		(8,357)	(64,577)
Unrealized (Gain)/Loss on FPTPL/HFT		(4,877)	22,156
Amortization of Premium of FVOCI/AFS		3,470	932
Amortization of Issue Cost/Premium of Bonds Payable		2,351	2,234
Changes in Assets and Liabilities:			
(Increase) / Decrease in:			
Financial assets at fair value through profit or loss		(1,647,777)	136,475
Others, specify: Loans and Receivables		31,379	449,124
Other Assets		(19,268)	(17,610)
Increase / (Decrease) in:			
Accrued Other Expenses Payable, AP & PSP		78,690	(24,341)
Other Liabilities		197,934	2,843
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)		(1,693,393)	354,133
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of:			
FVOCI/AFS		(11,955,372)	(663,520)
Property and equipment		(85,248)	(18,401)
Software Licenses		(215)	(7,401)
Equity Investment		-	(291,501)
Proceeds from sale/redemption of:			
Property and equipment		805	982
Investment Property		65,770	460,000
AC/HTM		20,500	3,946,085
FVOCI/AFS		9,589,049	399,208
Equity Investment		-	20,717
Unquoted Debt Securities		2,500	-
Others, specify: Dividends Received		48,679	72,312
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)		(2,313,532)	3,918,481
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Proceeds from / (Payments of):			
Issuance of:			
Bills Payable		200,719,041	339,920,355
Settlement of:			
Bills Payable		(195,025,012)	(348,650,062)
Others, specify: Dividends Paid		-	(89)
Acquisition of Treasury Shares		(1,823)	(176)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)		5,692,206	(8,729,972)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		1,685,281	(4,457,358)
Cash and Cash Equivalents			
Beginning of year		3,646,587	7,133,601
End of period		5,331,868	2,676,243

SM

Control No.: _____

Form Type: IHFS (rev 2006)

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATIONCURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati CityTEL. NO.: 858-7900/241-4301 to 07FAX NO.: 242-3441COMPANY TYPE: Investment HousePSIC: 66920

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)								
	Capital Stock	Additional Paid-in Capital	Net Unrealized Gain (Loss) on FVOCI Investments / Others	Remeasurements of Retirement Liability	Treasury Shares	Retained Earnings	Cumulative Foreign Currency Translation	Equity Share in Other Comprehensive Income of Associates	TOTAL
A. Balance, 2017	4,208,692	2,065,694	(68,088)	54,006	(2,659,374)	11,001,271	20,821	(220,451)	14,402,571
A.1 Correction of Errors									
A.2 Changes in Accounting Policy									
B. Restated Balance	4,208,692	2,065,694	(68,088)	54,006	(2,659,374)	11,001,271	20,821	(220,451)	14,402,571
C. Surplus									
C.1 Surplus (Deficit) on Revaluation of Properties									
C.2 Surplus (Deficit) on Revaluation of Investments									
C.3 Currency Translation Differences (negative entry)									
C.4 Other Surplus (specify)									
C.4.1 Realized loss on sale of FVOCI equity securities			122,742			(122,742)			
C.4.2									
C.4.3									
C.4.4									
C.4.5									
D. Total comprehensive income			(304,649)	(6,696)		503,033	11,924	196,677	400,289
E. Dividends (negative entry)									
F. Appropriation for (specify)									
F.1									
F.2									
F.3									
F.4									
F.5									
G. Issuance of Capital Stock									
G.1 Common Stock									
G.2 Preferred Stock									
G.3 Others									
H. Acquisition of Treasury Shares					(176)				(176)
I. Balance, 2018	4,208,692	2,065,694	(249,995)	47,310	(2,659,550)	11,381,562	32,745	(23,774)	14,802,684
H.1 Correction of Error (s)									
H.2 Changes in Accounting Policy									
J. Restated Balance	4,208,692	2,065,694	(249,995)	47,310	(2,659,550)	11,381,562	32,745	(23,774)	14,802,684
K. Surplus									
J.1 Surplus (Deficit) on Revaluation of Properties									
J.2 Surplus (Deficit) on Revaluation of Investments			130,475	(7,612)			(5,907)	149,710	266,666
J.3 Currency Translation Differences (negative entry)									
J.4 Other Surplus (specify)									
J.4.1									
J.4.2									
J.4.3									
J.4.4									
J.4.5									
L. Total comprehensive income						477,938			477,938
M. Dividends (negative entry)									
N. Appropriation for (specify)									
M.1									
M.2									
M.3									
M.4									
M.5									
O. Issuance of Capital Stock									
N.1 Common Stock									
N.2 Preferred Stock									
N.3 Others									
P. Acquisition of Treasury Shares					(1,824)				(1,824)
Q. Balance, June 30, 2019	4,208,692	2,065,694	(119,520)	39,698	(2,661,374)	11,859,500	26,838	125,936	15,545,464

I HEREBY CERTIFY that all the information set forth in this report are true and correct to my own knowledge.

RABBONI FRANCIS B. ARJONILLO
PRESIDENT

(Signature Over Printed Name)
Authorized Signatory

O A T H

REPUBLIC OF THE PHILIPPINES S.S.

I, RABBONI FRANCIS B. ARJONILLO of the above mentioned corporation, do solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

FIRST METRO INVESTMENT CORPORATION

(Name of Corporation)

By:

RABBONI FRANCIS B. ARJONILLO
PRESIDENT

REPUBLIC OF THE PHILIPPINES
IN THE CITY CITY OF PASAY S.S.

23 JUL 2019

SUBSCRIBED AND SWORN to before me this ___ day of ___, 20___, affiant exhibiting to me his Passport No. P7939219A issued at DFA, Manila on July 14, 2018.

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Book No. L111
Series of 2019

ATTY. HENRY D. ADASA
NOTARY PUBLIC
UNTIL DECEMBER 31, 2017
COMMISSION 17-23
PASADENIA ST., PASAY CITY
IRP NO. 047427 - 01/03/19 PASIG
PTR NO. 5826667 - 01/03/19 P.C.
MCLE COMPLIANCE NO. VI-0002830 4/14/2023
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