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SECURITIES AND EXCHANGE COMMISSION

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(Company's Full Name)

4 5 T H F L O O R G T T O W E R I N T E R N A T I O
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(Business Address: No. Street City / Town Province)

RABBONI FRANCIS B. ARJONILLO
Contact Person

8 8 5 8 - 7 9 0 0
Company Telephone Number

1 2 3 1
Month Day
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Form Type

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Total No. of Stockholders

Total amount of Borrowings
Domestic Foreign

To be Accomplished by SEC Personnel concerned

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l, Ayala Ave., corner H.V. dela Costa St., Makati City
TEL. NO.: 8858-7900 FAX NO.: 8821-4681
COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	December 31, 2019 (in P'000)	December 31, 2018 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	27,322,185	34,718,420
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4)	14,768,058	22,982,717
A.1.1 Financial Assets at Fair Value through Profit or Loss (FVTPL) - issued by domestic entities: (A.1.1.1+A.1.1.2+A.1.1.3+A.1.1.4+A.1.1.5+A.1.1.6+A.1.1.7+A.1.1.8+A.1.1.9)	12,126,833	5,133,381
A.1.1.1 Cash and cash equivalents (A.1.1.1.1 + A.1.1.1.2 + A.1.1.1.3 + A.1.1.1.4)		
A.1.1.1.1 On hand	1,376,544	156,589
A.1.1.1.2 In domestic banks	80	80
A.1.1.1.3 In foreign banks	1,376,464	156,509
A.1.1.1.4 Checks and Other Cash Items (COCI), specify if domestic or foreign		
A.1.1.2 Due from Bangko Sentral ng Pilipinas	5,733,306	3,489,998
A.1.1.3 Interbank Call Loans Receivable		
A.1.1.4 Trading Account Securities (TAS)	3,670,291	1,486,794
A.1.1.5 Securities purchased under agreements to sell	1,346,692	-
A.1.1.6 Investment in bonds and other debt instruments (IBODI)		
A.1.1.7 Loans and Discounts - current portion		
A.1.1.8 Investment in Shares of Stocks (not accounted for under the equity method)		
A.1.1.9 Foreign Currency notes and Coins		
A.1.2 Loans and Receivables - issued by domestic entities: (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5 + A.1.2.6 + A.1.2.7 + A.1.2.8 + A.1.2.9 + A.1.2.10 + A.1.2.11)	186,869	186,259
A.1.2.1 Interbank Call Loans Receivable		
A.1.2.2 Loans and Discounts	100,258	328
A.1.2.2.1 Due from domestic entities (A.1.2.2.1.1+A.1.2.2.1.2+A.1.2.2.1.3)	100,258	328
A.1.2.2.1.1 Due from customers (trade)		
A.1.2.2.1.2 Due from related parties		
A.1.2.2.1.3 Time Loans	100,000	
A.1.2.2.1.4 Others	258	328
A.1.2.2.2 Allowance for doubtful accounts (negative entry)		
A.1.2.2.3 Due from foreign entities, specify		
A.1.2.2.3.1		
A.1.2.2.3.2		
A.1.2.2.3.3		
A.1.2.2.3.4		
A.1.2.2.3.5		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.2.3 Accounts Receivable	28,362	21,742
A.1.2.4 Sales Contract Receivable		
A.1.2.5 Past Due Loans Receivable		
A.1.2.6 Restructured Loans		
A.1.2.7 Accrued Interest Receivable	58,249	138,839
A.1.2.8 Investment in bonds and other debt instruments (IBODI)		
A.1.2.9 Other Loans Receivable (specify) (A.1.2.9.1+A.1.2.9.2+A.1.2.9.3+A.1.2.9.4+A.1.2.9.5)		25,350
A.1.2.9.1 Past Due Accrued Interest Receivables		
A.1.2.9.2 Accrued Income Receivables		
A.1.2.9.3 Dividends Receivable		25,350
A.1.2.9.4		
A.1.2.9.5		
A.1.2.10 Allowance for Probable Losses (negative entry)		
A.1.2.11 General Loan Loss Provision (negative entry)		

Note:

This special form is applicable to Investment Houses and Underwriter of Securities. As a supplemental form to IHFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATIONCURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati CityTEL. NO.: 8858-7900FAX NO.: 8821-4681COMPANY TYPE: Investment HousePSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	December 31, 2019 (in P'000)	December 31, 2018 (in P'000)
A.1.3 Financial Assets other than Cash/Receivables/Equity investments (A.1.3.1 + A.1.3.2 + A.1.3.3)	1,759,612	16,980,637
A.1.3.1 Held to Maturity Investments (HTM) - issued by domestic entities: (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4 + A.1.3.1.5)	-	16,418,421
A.1.3.1.1 Interbank Call Loans Receivable		
A.1.3.1.2 Trading Account Securities (TAS)		
A.1.3.1.3 Securities purchased under agreements to sell		
A.1.3.1.4 Investment in bonds and other debt instruments (IBODI)	-	16,418,421
A.1.3.1.5 Loans and Discounts		
A.1.3.2 Available-for-sale (AFS) financial assets - issued by domestic entities: (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	1,730,642	505,353
A.1.3.2.1 Interbank Call Loans Receivable		
A.1.3.2.2 Trading Account Securities (TAS)		
A.1.3.2.3 Securities purchased under agreements to sell		
A.1.3.2.4 Investment in bonds and other debt instruments (IBODI)	728,714	-
A.1.3.2.5 Investment in Shares of stocks (not accounted for under the equity method)	1,001,928	505,353
A.1.3.2.6 Underwriting Accounts (UAs) (A.1.3.2.5.1 + A.1.3.2.5.2)	-	-
A.1.3.2.5.1 Debt Securities		
A.1.3.2.5.2 Equity Securities		
A.1.3.3 Financial Assets issued by foreign entities: (A.1.3.3.1+A.1.3.3.2+A.1.3.3.3+A.1.3.3.4)	28,970	56,863
A.1.3.3.1 Financial Assets at fair value through profit or loss	28,970	
A.1.3.3.2 Held-to-maturity investments	-	56,863
A.1.3.3.3 Loans and Receivables		
A.1.3.3.4 Available-for-sale financial assets		
A.1.4 Other Current Assets (state separately material items) (A.1.4.1+A.1.4.2+A.1.4.3)	694,744	682,440
A.1.4.1 Prepaid Expenses	31,366	37,047
A.1.4.2 Office Supplies Unissued	1,436	1,465
A.1.4.3 Miscellaneous assets	661,942	643,928
A.2 Long-term receivables (net of current portion) (A.2.1 + A.2.2 + A.2.3)	886,096	952,997
A.2.1 From domestic entities, specify (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4+A.2.1.5)	914,183	981,084
A.2.1.1 Time Loans	425,409	488,113
A.2.1.2 Bills Discounted		
A.2.1.3 Fringe Benefit Loans	8,774	10,471
A.2.1.4 Unquoted Debt Securities Classified as Loans	480,000	482,500
A.2.1.5 Sales Contract Receivables		
A.2.2 From foreign entities, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.3 Allowance for doubtful accounts, net of current portion (negative entry)	(28,087)	(28,087)
A.3 Property, plant, and equipment (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7 + A.3.8 + A.3.9)	104,127	67,726
A.3.1 Land		
A.3.2 Building and improvements including leasehold improvement	116,788	130,354
A.3.3 Office Equipment	44,006	46,093
A.3.4 Transportation Equipment	61,718	63,189
A.3.5 Furniture and Fixtures	5,417	5,611
A.3.6 Others, specify (A.3.6.1 + A.3.6.2 + A.3.6.3)	70,748	
A.3.6.1 Right-of-Use Asset	70,748	
A.3.6.2 Memorial Lots		
A.3.6.3 Parking Slots		
A.3.7 Appraisal increase, specify (A.3.7.1 + A.3.7.2)		
A.3.7.1		
A.3.7.2		
A.3.8 Accumulated Depreciation (negative entry)	(194,550)	(177,521)
A.3.9 Impairment Loss or Reversal (if loss, negative entry)		
A.4 Investments accounted for using the equity method (A.4.1 + A.4.2 + A.4.3)	11,316,831	10,394,461
A.4.1 Equity in domestic subsidiaries/affiliates	11,316,831	10,394,461
A.4.2 Equity in foreign branches/subsidiaries/affiliates		
A.4.3 Others, specify (A.4.3.1 + A.4.3.2)		
A.4.3.1		
A.4.3.2		
A.5 Investment Property	189,157	205,903
A.5.1 Real and Other Properties Acquired	189,157	205,903
A.6 Biological Assets		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900 FAX NO.: 8821-4681
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	December 31, 2019 (in P'000)	December 31, 2018 (in P'000)
A.7 Intangible Assets	23,364	38,283
A.7.1 Major item/s, specify (A.7.1.1 + A.7.1.2 + A.7.1.3 + A.7.1.4)	-	-
A.7.1.1	-	-
A.7.1.2	-	-
A.7.1.3	-	-
A.7.1.4	-	-
A.7.2 Others, specify (A.7.2.1 + A.7.2.2 + A.7.2.3)	23,364	38,283
A.7.2.1 Software Cost	23,364	38,283
A.7.2.2	-	-
A.7.2.3	-	-
A.8 Assets Classified as Held for Sale	-	-
A.9 Assets included in Disposal Groups Classified as Held for Sale	-	-
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	34,552	76,333
A.10.1 Deferred charges - net of amortization	-	-
A.10.2 Deferred Income Tax	8,785	10,614
A.10.3 Advance/Miscellaneous deposits	-	-
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	25,767	65,719
A.10.4.1 Other Investments	25,767	25,767
A.10.4.2 Retirement Assets	-	39,952
A.10.4.3	-	-
A.10.4.4	-	-
A.10.4.5	-	-
A.10.4.6	-	-
A.10.4.7	-	-
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	11,994,056	19,915,737
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	11,978,095	19,906,362
B.1.1 Financial liabilities at Fair Value through Profit or Loss - issued by domestic entities: (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6 + B.1.1.7)	19,788	-
B.1.1.1 Due to BSP	-	-
B.1.1.2 Due to Local Banks	-	-
B.1.1.3 Due to Related Parties (Parent/Subsidiaries/Affiliates)	-	-
B.1.1.4 Due to Head Office/Branch	-	-
B.1.1.5 Advances from Directors, Officers, Employees and Principal Stockholders	-	-
B.1.1.6 Bonds Payable	-	-
B.1.1.7 Others, specify (B.1.1.7.1+B.1.1.7.2+B.1.1.7.3)	19,788	-
B.1.1.7.1 Derivatives liability	19,788	-
B.1.1.7.2	-	-
B.1.1.7.3	-	-
B.1.2 Financial liabilities accounted for at amortized cost - current portion (B.1.2.1 + B.1.2.2)	11,307,448	19,219,437
B.1.2.1 Payables to Domestic Entities (B.1.2.1.1 + B.1.2.1.2 + B.1.2.1.3 + B.1.2.1.4 + B.1.2.1.5 + B.1.2.1.6)	11,307,448	19,219,437
B.1.2.1.1 Notes/Bills Payable	11,307,448	16,222,303
B.1.2.1.2 Bonds Payable	-	2,997,134
B.1.2.1.3 Payable for the Securities Purchased	-	-
B.1.2.1.4 Accounts Payable	-	-
B.1.2.1.5 Accrued Interest, taxes and other expenses	-	-
B.1.2.1.6 Others, specify (B.1.2.1.6.1 + B.1.2.1.6.2 + B.1.2.1.6.3)	-	-
B.1.2.1.6.1	-	-
B.1.2.1.6.2	-	-
B.1.2.1.6.3	-	-
B.1.2.2 Payables to Foreign Entities (specify) (B.1.2.2.1+B.1.2.2.2+B.1.2.2.3)	-	-
B.1.2.2.1	-	-
B.1.2.2.2	-	-
B.1.2.2.3	-	-
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Other Payables and Provisions)(B.1.4.1+B.1.4.2+B.1.4.3)	297,033	369,231
B.1.4.1 Payable for the Securities Purchased	-	-
B.1.4.2 Accounts Payable	257,894	265,510
B.1.4.3 Accrued interest and other expenses	39,139	103,721
B.1.5 Liabilities for Current Tax	-	-
B.1.6 Deferred Tax Liabilities	-	-

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900 FAX NO.: 8821-4681
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	December 31, 2019 (in P'000)	December 31, 2018 (in P'000)
B.1.7 Other Liabilities, specify (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5)	353,826	317,694
B.1.7.1 Unearned Income & Other Deferred Credits	2,648	4,757
B.1.7.2 Dividends Payable	90,021	90,392
B.1.7.3 Withholding Taxes Payable	11,640	22,822
B.1.7.4 Income Taxes Payable	5,927	8,397
B.1.7.5 Other Liabilities	243,590	191,326
B.2 Non-current Liabilities, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	15,961	9,375
B.2.1 Subscription Payable	9,375	9,375
B.2.2 Retirement Liability	6,586	-
B.2.3 Derivatives Liability	-	-
B.2.4 Bonds Payable	-	-
B.2.5	-	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	-	-
B.5.1 Deferred Income Tax	-	-
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	-	-
B.5.2.1		
B.5.2.2		
B.5.2.3		
B.5.2.4		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11 + C.12 + C.13 + C.14 + C.15)	15,328,129	14,802,683
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	8,000,000	8,000,000
C.1.1 Common shares 800,000,000 shares at P10.00 par value	8,000,000	8,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	4,208,692	4,208,692
C.3.1 Common shares	4,208,692	4,208,692
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	2,065,694	2,065,694
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	208,186	23,536
C.6.1 Equity Share in Other Comprehensive Income of Associates	220,496	(23,774)
C.6.2 Unrealized Gain (Loss) Arising from Remeasurement of Retirement	(2,808)	47,310
C.6.3 Unrealized Loss on Fair Value Adjustment of Cash Flow Hedge	(9,502)	-
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Net Unrealized Gain/Loss on Underwritten Securities/ASS	(687,007)	(249,995)
C.9 Cumulative Foreign Currency Translation	23,668	32,745
C.10 Retained Earnings (C.10.1 + C.10.2)	12,170,875	11,381,562
C.10.1 Appropriated		
C.10.2 Unappropriated	12,170,875	11,381,562
C.11 Head / Home Office Account (for Foreign Branches only)		
C.12 Cost of Stocks Held in Treasury (negative entry)	(2,661,979)	(2,659,551)
TOTAL LIABILITIES AND EQUITY (B + C)	27,322,185	34,718,420

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900 FAX NO.: 8821-4681
 COMPANY TYPE: Investment House PSIC: 66920

Table 2. Income Statement ✓

FINANCIAL DATA	December 31, 2019 (in P'000)	December 31, 2018 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	2,922,624	2,429,745
A.1 Underwriting fee	112,890	65,653
A.2 Other Fee-based Income (A.2.1+A.2.2+A.2.3+A.2.4+A.2.5+A.2.6 +A.2.7)	408,605	349,676
A.2.1 Trading Gain (Loss-negative entry)	-	-
A.2.2 Arranger's Fee	65,255	60,175
A.2.3 Service/Professional Fee	-	-
A.2.4 Management Fee	113,385	239,835
A.2.5 Financial Advisory Fee	181,158	3,065
A.2.6 Realized Gain (Loss - negative entry) on sale of Marketable Securities	-	-
A.2.7 Others, specify (A.2.7.1 + A.2.7.2 + A.2.7.3)	48,807	46,601
A.2.7.1 Other Fees and Commissions	48,807	46,601
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	2,401,129	2,014,416
A.3.1 Interest Income	908,403	944,528
A.3.2 Dividend Income	23,371	22,547
A.3.3 Gain / (Loss) from selling of Assets, specify (A.3.3.1+A.3.3.2+A.3.3.3)	54,426	376,778
A.3.3.1 Profit/(Loss) on Assets Sold	52,208	374,628
A.3.3.2 Rent Income	2,218	2,150
A.3.4 Others, specify (A.3.4.1+A.3.4.2+A.3.4.3+A.3.4.4+A.3.4.5)	1,414,929	670,563
A.3.4.1 Equity Share in Net Earnings	811,295	768,883
A.3.4.2 Trading Gain (Loss-negative entry)	602,069	(178,008)
A.3.4.3 Gain / (Loss) on Foreign Exchange	(6,879)	283
A.3.4.4 Recovery from Probable Losses	4,602	23,083
A.3.4.5 Miscellaneous Income	3,842	56,322
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4)	961,468	928,084
B.1 Selling Expenses	-	-
B.2 Administrative Expenses	480,009	449,566
B.3 General Expenses	91,528	111,549
B.4 Other Expenses, specify	389,931	366,969
B.4.1 Taxes & Licenses	248,950	235,760
B.4.2 Depreciation Expense	51,636	21,556
B.4.3 Information Technology Expense	21,016	19,196
B.4.4 Amortization Expense	15,595	19,876
B.4.5 Membership Fees & Dues	6,856	7,400
B.4.6 Rent Expense	4,812	31,652
B.4.7 Litigation/Asset Acquired Expenses	956	971
B.4.8 Donation & Charitable Contribution	673	255
B.4.9 Fines, Penalties and Others	500	926
B.4.10 Periodicals & Magazines	164	170
B.4.13 Miscellaneous Expense	38,773	29,207
C. FINANCE COSTS	993,636	773,215
D. NET INCOME (LOSS) BEFORE TAX (A - B - C)	967,520	728,446
E. INCOME TAX EXPENSE (negative entry)	(178,207)	(225,413)
F. INCOME(LOSS) AFTER TAX	789,313	503,033
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-
G.1	-	-
G.2	-	-
H. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-
I. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	789,313	503,033

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
TEL. NO.: 8858-7900 FAX NO.: 8821-4681
COMPANY TYPE: Investment House PSIC: 66920

Table 3: Cash Flow Statements

FINANCIAL DATA		December 31, 2019 (in P'000)	December 31, 2018 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income Before Tax		967,520	728,446
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation		51,636	21,556
Amortization		15,595	19,876
Others, specify:			
Interest Expense Paid	(1,050,692)	(750,769)	
Interest Expense	993,636	773,215	
Interest Income Received	988,994	992,899	
Interest Income	(908,403)	(944,528)	
Equity Share in Net Earnings	(811,295)	(768,883)	
Trading Gain on FVOCI	(364,469)	(3)	
Income Taxes Paid	(200,963)	(214,736)	
Profit from Assets Sold	(52,208)	(374,628)	
Amortization of Premium of AC	41,377	60,622	
Unrealized FX (Gain)/Loss	(30,525)	22,037	
Trading Gain on AC	(26,414)	-	
Dividend Income	(23,371)	(22,547)	
Amortization of Premium of FVOCI	5,836	-	
Provision (Recovery) from Impairment & Credit Losses	(4,602)	(23,083)	
Amortization of Issue Cost of Bonds Payable	2,866	4,553	
Unrealized Loss on FVTP	(2,135)	-	
Changes in Assets and Liabilities:			
(Increase) / Decrease in:			
Financial assets at fair value through profit or loss		(2,200,045)	1,232,735
Others, specify: Loans and Receivables		(39,647)	992,789
Other Assets		49,762	(31,355)
Increase / (Decrease) in:			
Accrued Other Expenses Payable, AP & PSP		(20,975)	(83,932)
Other Liabilities		14,919	20,164
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)		(2,603,603)	1,654,428
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of:			
Fair Value through Other Comprehensive Income		(14,507,592)	(673,233)
Property and equipment		(94,049)	(31,753)
Software Licenses		(2,264)	(23,746)
Equity Investment		(6,448)	(291,501)
Proceeds from sale/redemption of:			
Amortized Cost		16,456,538	3,946,085
Fair Value through Other Comprehensive Income		13,205,174	648,723
Investment Property		66,970	460,000
Equity Investment		6,448	20,717
Property and equipment		8,152	982
Unquoted Debt Securities		-	-
Others, specify: Dividends Received		163,974	543,006
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)		15,296,903	4,599,280
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Proceeds from / (Payments of):			
Issuance of:			
Bills Payable		244,505,555	587,615,722
Settlement of:			
Bills Payable		(249,386,101)	(597,355,994)
Bonds Payable		(3,000,000)	-
Others, specify:			
Dividends Paid	(371)	(274)	
Acquisition of Treasury Shares	(2,428)	(176)	
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)		(7,883,345)	(9,740,722)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		4,809,955	(3,487,014)
Cash and Cash Equivalents			
Beginning of year		3,646,587	7,133,601
End of period		8,456,542	3,646,587

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES
 NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l, Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900
 COMPANY TYPE: Investment House

FAX NO.: 242-3441
 PSIC: _____ 66920

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)									
	Capital Stock	Additional Paid-in Capital	Net Unrealized Gain (Loss) on FVOCI Investments / Others	Unrealized Loss on Fair Value Adjustment of Cash Flow Hedge	Remeasurements of Retirement Liability	Treasury Shares	Retained Earnings	Cumulative Foreign Currency Translation	Equity Share in Other Comprehensive Income of Associates	TOTAL
A. Balance, 2017	4,208,692	2,065,694	(68,088)	-	54,006	(2,659,374)	11,001,271	20,821	(220,451)	14,402,571
A.1 Correction of Errors										
A.2 Changes in Accounting Policy										
B. Restated Balance	4,208,692	2,065,694	(68,088)	-	54,006	(2,659,374)	11,001,271	20,821	(220,451)	14,402,571
C. Surplus										
C.1 Surplus (Deficit) on Revaluation of Properties										
C.2 Surplus (Deficit) on Revaluation of Investments										
C.3 Currency Translation Differences (negative entry)										
C.4 Other Surplus (specify)										
C.4.1 Realized loss on sale of FVOCI equity securities			122,742				(122,742)			
C.4.2										
C.4.3										
C.4.4										
C.4.5										
D. Total comprehensive income			(304,649)		(6,696)		503,033	11,924	196,677	400,289
E. Dividends (negative entry)										
F. Appropriation for (specify)										
F.1										
F.2										
F.3										
F.4										
F.5										
G. Issuance of Capital Stock										
G.1 Common Stock										
G.2 Preferred Stock										
G.3 Others										
H. Acquisition of Treasury Shares						(176)				(176)
I. Balance, 2018	4,208,692	2,065,694	(249,995)	-	47,310	(2,659,550)	11,381,562	32,745	(23,774)	14,802,684
I.1 Correction of Error (s)										
I.2 Changes in Accounting Policy										
J. Restated Balance	4,208,692	2,065,694	(249,995)	-	47,310	(2,659,550)	11,381,562	32,745	(23,774)	14,802,684
K. Surplus										
J.1 Surplus (Deficit) on Revaluation of Properties										
J.2 Surplus (Deficit) on Revaluation of Investments			(437,012)	(9,502)	(50,118)			(9,077)	244,270	(261,439)
J.3 Currency Translation Differences (negative entry)										
J.4 Other Surplus (specify)										
J.4.1										
J.4.2										
J.4.3										
J.4.4										
J.4.5										
L. Total comprehensive income							789,313			789,313
M. Dividends (negative entry)										
N. Appropriation for (specify)										
N.1										
N.2										
N.3										
N.4										
N.5										
O. Issuance of Capital Stock										
N.1 Common Stock										
N.2 Preferred Stock										
N.3 Others										
P. Acquisition of Treasury Shares						(2,429)				(2,429)
Q. Balance, December 31, 2019	4,208,692	2,065,694	(687,007)	(9,502)	(2,808)	(2,661,979)	12,170,875	23,668	220,496	15,328,129

Handwritten signature/initials

I HEREBY CERTIFY that all the information set forth in this report are true and correct to my own knowledge.

RABBONI FRANCIS B. ARJONILLO
PRESIDENT

(Signature Over Printed Name)
Authorized Signatory

O A T H

REPUBLIC OF THE PHILIPPINES) S.S.

I, RABBONI FRANCIS B. ARJONILLO of the above mentioned corporation, do solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

FIRST METRO INVESTMENT CORPORATION

(Name of Corporation)

By:

RABBONI FRANCIS B. ARJONILLO
PRESIDENT

REPUBLIC OF THE PHILIPPINES
IN THE CITY _____ S.S.

CITY OF MANILA

FEB 03 2020

SUBSCRIBED AND SWORN to before me this ____ day of _____, 20____, affiant exhibiting to me his Passport No. P7939219A issued at DFA, Manila on July 14, 2018.

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Series of 1020

ATTY. HENRY O. ADASA
NOTARY PUBLIC, UNTIL DEC. 31, 2020
NOTARIAL COMMISSION 2020-162 MLA
IBP NO. 100920 - 01/03/2020, PASIG
PTR NO. 9124087 - 01/03/2020 MLA
ROLL NO. 29679, TIN: 172-528-620
MCLE COMPL. NO. VII-0000165

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