

COVER SHEET

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 S.E.C. Registration Number

F	I	R	S	T	M	E	T	R	O	I	N	V	E	S	T	M	E	N	T	C	O	R	P	O	R	A	
T	I	O	N																								

(Company's Full Name)

4	5	T	H		F	L	O	O	R	G	T		T	O	W	E	R	I	N	T	E	R	N	A	T	I	O
N	A	L	A	Y	A	L	A	A	V	E	.		C	O	R	.		H	V		D	E	L	A	C	O	
S	T	A	S	T	.		M	A	K	A	T	I	C	I	T	Y											

(Business Address: No. Street City / Town Province)

JOSE PATRICIO A. DURLAO

 Contact Person

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 Company Telephone Number

1	2	3	1
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 Month Day
 Fiscal Year

SEC Form IHFS-1

 Form Type

Not later than last week of
 April

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 Month Day
 Annual Meeting

IHU - GSED

 Secondary License type, if applicable

M	R	D	
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 Dept. Requiring this Doc.

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 Amended Articles Number/Section

1,380

 Total No. of Stockholders

Total amount of Borrowings

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 Domestic Foreign

 To be Accomplished by SEC Personnel concerned

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 File Number

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 Document I.D.

Cashier

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Remarks = Pls. use black ink for scanning purposes.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION

CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City

TEL. NO.: 8858-7900

FAX NO.: 8840-3706

COMPANY TYPE: Investment House

PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA		June 30, 2023 (in P'000)	December 31, 2022 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)		16,980,150	16,017,832
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4)		6,262,311	6,048,260
A.1.1 Financial Assets at Fair Value through Profit or Loss (FVTPL) - issued by domestic entities: (A.1.1.1+A.1.1.2+A.1.1.3+A.1.1.4+A.1.1.5+A.1.1.6+A.1.1.7+A.1.1.8+A.1.1.9)		1,344,079	1,269,171
A.1.1.1 Cash and cash equivalents (A.1.1.1.1 + A.1.1.1.2 + A.1.1.1.3 + A.1.1.1.4)		1,344,079	1,269,171
A.1.1.1.1 On hand		80	80
A.1.1.1.2 In domestic banks		1,343,999	1,269,091
A.1.1.1.3 In foreign banks			
A.1.1.1.4 Checks and Other Cash Items (COCI), specify if domestic or foreign			
A.1.1.2 Due from Bangko Sentral ng Pilipinas		-	-
A.1.1.3 Interbank Call Loans Receivable		-	-
A.1.1.4 Trading Account Securities (TAS)		-	-
A.1.1.5 Securities purchased under agreements to sell		-	-
A.1.1.6 Investment in bonds and other debt instruments (IBODI)			
A.1.1.7 Loans and Discounts - current portion			
A.1.1.8 Investment in Shares of Stocks (not accounted for under the equity method)			
A.1.1.9 Foreign Currency notes and Coins			
A.1.2 Loans and Receivables - issued by domestic entities: (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5 + A.1.2.6 + A.1.2.7 + A.1.2.8 + A.1.2.9 + A.1.2.10 + A.1.2.11)		143,728	56,322
A.1.2.1 Interbank Call Loans Receivable			
A.1.2.2 Loans and Discounts		645	244
A.1.2.2.1 Due from domestic entities (A.1.2.2.1.1+A.1.2.2.1.2+A.1.2.2.1.3)		645	244
A.1.2.2.1.1 Due from customers (trade)			
A.1.2.2.1.2 Due from related parties			
A.1.2.2.1.3 Time Loans			
A.1.2.2.1.4 Unquoted Debt Securities Classified as Loans			
A.1.2.2.1.5 Others		645	244
A.1.2.2.2 Allowance for doubtful accounts (negative entry)			
A.1.2.2.3 Due from foreign entities, specify			
A.1.2.2.3.1			
A.1.2.2.3.2			
A.1.2.2.3.3			
A.1.2.2.3.4			
A.1.2.2.3.5			
A.1.2.2.4 Allowance for doubtful accounts (negative entry)			
A.1.2.3 Accounts Receivable		24,657	45,031
A.1.2.4 Sales Contract Receivable			
A.1.2.5 Past Due Loans Receivable			
A.1.2.6 Restructured Loans			
A.1.2.7 Accrued Interest Receivable		28,461	21,432
A.1.2.8 Investment in bonds and other debt instruments (IBODI)			
A.1.2.9 Other Loans Receivable (specify) (A.1.2.9.1+ A.1.2.9.2+A.1.2.9.3+A.1.2.9.4+A.1.2.9.5)		100,350	-
A.1.2.9.1 Past Due Accrued Interest Receivables			
A.1.2.9.2 Accrued Income Receivables			
A.1.2.9.3 Dividends Receivable		100,350	
A.1.2.9.4			
A.1.2.9.5			
A.1.2.10 Allowance for Probable Losses (negative entry)		(10,385)	(10,385)
A.1.2.11 General Loan Loss Provision (negative entry)			

Note:

This special form is applicable to Investment Houses and Underwriter of Securities. As a supplemental form to IHFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	June 30, 2023 (in P'000)	December 31, 2022 (in P'000)
A.1.3 Financial Assets other than Cash/Receivables/Equity investments (A.1.3.1 + A.1.3.2 + A.1.3.3)	4,324,787	4,274,208
A.1.3.1 Held to Maturity Investments (HTM) - issued by domestic entities: (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4 + A.1.3.1.5)	-	-
A.1.3.1.1 Interbank Call Loans Receivable		
A.1.3.1.2 Trading Account Securities (TAS)		
A.1.3.1.3 Securities purchased under agreements to sell		
A.1.3.1.4 Investment in bonds and other debt instruments (IBODI)	-	-
A.1.3.1.5 Loans and Discounts		
A.1.3.2 Available-for-sale (AFS) financial assets - issued by domestic entities: (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	4,324,787	4,274,208
A.1.3.2.1 Interbank Call Loans Receivable		
A.1.3.2.2 Trading Account Securities (TAS)		
A.1.3.2.3 Securities purchased under agreements to sell		
A.1.3.2.4 Investment in bonds and other debt instruments (IBODI)	3,413,223	3,362,010
A.1.3.2.5 Investment in Shares of stocks (not accounted for under the equity method)	911,564	912,198
A.1.3.2.6 Underwriting Accounts (UAs) (A.1.3.2.5.1 + A.1.3.2.5.2)	-	-
A.1.3.2.5.1 Debt Securities		
A.1.3.2.5.2 Equity Securities	-	-
A.1.3.3 Financial Assets issued by foreign entities: (A.1.3.3.1+A.1.3.3.2+A.1.3.3.3+A.1.3.3.4)	-	-
A.1.3.3.1 Financial Assets at fair value through profit or loss	-	-
A.1.3.3.2 Held-to-maturity investments	-	-
A.1.3.3.3 Loans and Receivables	-	-
A.1.3.3.4 Available-for-sale financial assets	-	-
A.1.4 Other Current Assets (state separately material items) (A.1.4.1+A.1.4.2+A.1.4.3)	449,717	448,559
A.1.4.1 Prepaid Creditable Withholding Tax	449,717	448,559
A.1.4.2 Miscellaneous assets		
A.1.4.3		
A.2 Long-term receivables (net of current portion) (A.2.1 + A.2.2 + A.2.3)	4,638	2,256
A.2.1 From domestic entities, specify (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4+A.2.1.5)	4,638	2,256
A.2.1.1 Time Loans	-	-
A.2.1.2 Bills Discounted	-	-
A.2.1.3 Fringe Benefit Loans	4,638	2,256
A.2.1.4 Unquoted Debt Securities Classified as Loans	-	-
A.2.1.5 Sales Contract Receivables	-	-
A.2.2 From foreign entities, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.3 Property, plant, and equipment (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7+ A.3.8 + A.3.9)	54,780	66,369
A.3.1 Land	-	-
A.3.2 Building and improvements including leasehold improvement	116,215	116,215
A.3.3 Office Equipment	56,564	54,432
A.3.4 Transportation Equipment	41,011	42,176
A.3.5 Furniture and Fixtures	5,345	5,387
A.3.6 Others, specify (A.3.6.1 + A.3.6.2 + A.3.6.3)	66,382	66,382
A.3.6.1 Right-of-Use Asset	66,382	66,382
A.3.6.2 Memorial Lots		
A.3.6.3 Parking Slots		
A.3.7 Appraisal increase, specify (A.3.7.1 + A.3.7.2)		
A.3.7.1		
A.3.7.2		
A.3.8 Accumulated Depreciation (negative entry)	(230,737)	(218,223)
A.3.9 Impairment Loss or Reversal (if loss, negative entry)		
A.4 Investments accounted for using the equity method (A.4.1 + A.4.2 + A.4.3)	10,222,454	9,472,331
A.4.1 Equity in domestic subsidiaries/affiliates	10,222,454	9,472,331
A.4.2 Equity in foreign branches/subsidiaries/affiliates		
A.4.3 Others, specify (A.4.3.1 + A.4.3.2)		
A.4.3.1		
A.4.3.2		
A.5 Investment Property	179,123	179,391
A.5.1 Real and Other Properties Acquired	179,123	179,391
A.6 Biological Assets		

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

Control No.: _____
Form Type: IHFS (rev 2006)

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
TEL. NO.: 8858-7900 FAX NO.: 8840-3706
COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	June 30, 2023 (in P'000)	December 31, 2022 (in P'000)
A.7 Intangible Assets		
A.7.1 Major item/s, specify (A.7.1.1 + A.7.1.2 + A.7.1.3 + A.7.1.4)	2,749	5,170
A.7.1.1	-	-
A.7.1.2		
A.7.1.3		
A.7.1.4		
A.7.2 Others, specify (A.7.2.1 + A.7.2.2 + A.7.2.3)	2,749	5,170
A.7.2.1 Software Cost	2,749	5,170
A.7.2.2		
A.7.2.3		
A.8 Assets Classified as Held for Sale	-	-
A.9 Assets included in Disposal Groups Classified as Held for Sale	-	-
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)		
A.10.1 Deferred charges - net of amortization	254,095	244,055
A.10.2 Deferred Income Tax	-	-
A.10.3 Advance/Miscellaneous deposits	-	-
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	254,095	244,055
A.10.4.1 Other Investments	25,767	25,767
A.10.4.2 Miscellaneous assets	228,328	218,288
A.10.4.3		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	572,243	525,411
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	525,306	470,432
B.1.1 Financial liabilities at Fair Value through Profit or Loss - issued by domestic entities: (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6 + B.1.1.7)	-	-
B.1.1.1 Due to BSP	-	-
B.1.1.2 Due to Local Banks	-	-
B.1.1.3 Due to Related Parties (Parent/Subsidiaries/Affiliates)	-	-
B.1.1.4 Due to Head Office/Branch	-	-
B.1.1.5 Advances from Directors, Officers, Employees and Principal Stockholders	-	-
B.1.1.6 Bonds Payable	-	-
B.1.1.7 Others, specify (B.1.1.7.1+B.1.1.7.2+B.1.1.7.3)	-	-
B.1.1.7.1	-	-
B.1.1.7.2	-	-
B.1.1.7.3	-	-
B.1.2 Financial liabilities accounted for at amortized cost - current portion (B.1.2.1 + B.1.2.2)	-	-
B.1.2.1 Payables to Domestic Entities (B.1.2.1.1 + B.1.2.1.2 + B.1.2.1.3 + B.1.2.1.4 + B.1.2.1.5 + B.1.2.1.6)	-	-
B.1.2.1.1 Notes/Bills Payable	-	-
B.1.2.1.2 Bonds Payable	-	-
B.1.2.1.3 Payable for the Securities Purchased	-	-
B.1.2.1.4 Accounts Payable	-	-
B.1.2.1.5 Accrued Interest, taxes and other expenses	-	-
B.1.2.1.6 Others, specify (B.1.2.1.6.1 + B.1.2.1.6.2 + B.1.2.1.6.3)	-	-
B.1.2.1.6.1	-	-
B.1.2.1.6.2	-	-
B.1.2.1.6.3	-	-
B.1.2.2 Payables to Foreign Entities (specify) (B.1.2.2.1+B.1.2.2.2+B.1.2.2.3)	-	-
B.1.2.2.1	-	-
B.1.2.2.2	-	-
B.1.2.2.3	-	-
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Other Payables and Provisions)(B.1.4.1+B.1.4.2+B.1.4.3)	283,499	222,926
B.1.4.1 Payable for the Securities Purchased	-	-
B.1.4.2 Accounts Payable	235,843	209,523
B.1.4.3 Accrued interest and other expenses	47,656	13,403
B.1.5 Liabilities for Current Tax	875	1,797
B.1.6 Deferred Tax Liabilities	-	-

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706
 COMPANY TYPE : Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	June 30, 2023 (in P'000)	December 31, 2022 (in P'000)
B.1.7 Other Liabilities, specify (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5)	240,932	245,709
B.1.7.1 Dividends Payable	89,546	89,546
B.1.7.2 Subscription Payable	9,375	9,375
B.1.7.3 Withholding Taxes Payable	3,527	5,021
B.1.7.4 Unearned Income & Other Deferred Credits	486	486
B.1.7.5 Retirement Liability	-	-
B.1.7.6 Lease Liability	21,475	24,669
B.1.7.7 Other Liabilities	116,523	116,612
B.2 Non-current Liabilities, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	44,467	52,509
B.2.1 Retirement Liability	40,410	40,410
B.2.2 Lease Liability	4,057	12,099
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	2,470	2,470
B.5.1 Deferred Income Tax	2,470	2,470
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	-	-
B.5.2.1		
B.5.2.2		
B.5.2.3		
B.5.2.4		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11 + C.12 + C.13 + C.14 + C.15)	16,407,907	15,492,421
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	8,000,000	8,000,000
C.1.1 Common shares 800,000,000 shares at P10.00 par value	8,000,000	8,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	4,208,693	4,208,692
C.3.1 Common shares	4,208,693	4,208,692
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	2,065,694	2,065,694
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	239,334	(158,053)
C.6.1 Unrealized Gain (Loss) Arising from Remeasurement of Retirement	7,250	7,250
C.6.2 Equity Share in Other Comprehensive Income (Loss) of Subsidiaries and Associates	232,084	(165,303)
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Net Unrealized Gain/Loss on Underwritten Securities/ASS	(648,476)	(786,510)
C.9 Cumulative Foreign Currency Translation	20,786	20,642
C.10 Retained Earnings (C.10.1 + C.10.2)	13,184,009	12,803,987
C.10.1 Appropriated		
C.10.2 Unappropriated	13,184,009	12,803,987
C.11 Head / Home Office Account (for Foreign Branches only)		
C.12 Cost of Stocks Held in Treasury (negative entry)	(2,662,133)	(2,662,031)
TOTAL LIABILITIES AND EQUITY (B + C)	16,980,150	16,017,832

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706
 COMPANY TYPE : Investment House PSIC: 66920

Table 2. Income Statement

FINANCIAL DATA	June 30, 2023 (in P'000)	June 30, 2022 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	755,485	343,526
A.1 Underwriting fee	55,737	61,879
A.2 Other Fee-based Income (A.2.1+A.2.2+A.2.3+A.2.4+A.2.5+A.2.6 +A.2.7)	80,527	87,870
A.2.1 Trading Gain (Loss-negative entry)	-	-
A.2.2 Arranger's Fee	15,760	15,197
A.2.3 Service/Professional Fee	-	-
A.2.4 Management Fee	24,605	15,132
A.2.5 Financial Advisory Fee	-	28,867
A.2.6 Realized Gain (Loss - negative entry) on sale of Marketable Securities	-	-
A.2.7 Others, specify (A.2.7.1 + A.2.7.2 + A.2.7.3)	40,162	28,674
A.2.7.1 Other Fees and Commissions	40,162	28,674
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	619,221	193,777
A.3.1 Interest Income	140,510	26,432
A.3.2 Dividend Income	26,530	23,867
A.3.3 Gain / (Loss) from selling of Assets, specify (A.3.3.1+A.3.3.2+A.3.3.3)	65	-
A.3.3.1 Profit on Assets Sold	65	-
A.3.4 Others, specify (A.3.4.1+A.3.4.2+A.3.4.3+A.3.4.4+A.3.4.5)	452,116	143,478
A.3.4.1 Equity Share in Net Earnings	448,803	99,574
A.3.4.2 Recovery from Probable Losses	2,032	22,237
A.3.4.3 Trading Gain (Loss-negative entry)	-	19,494
A.3.4.4 Gain / (Loss) on Foreign Exchange	(79)	205
A.3.4.5 Rent Income	-	-
A.3.4.6 Miscellaneous Income	1,360	1,968
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4)	262,010	304,088
B.1 Selling Expenses	-	-
B.2 Administrative Expenses	169,530	194,535
B.3 General Expenses	21,603	28,971
B.4 Other Expenses, specify	70,877	80,582
B.4.1 Information Technology Expense	15,607	18,170
B.4.2 Depreciation Expense	18,928	20,670
B.4.3 Taxes & Licenses	14,505	11,467
B.4.4 Amortization Expense	2,927	4,238
B.4.5 Rent Expense	2,589	2,895
B.4.6 Membership Fees & Dues	2,900	2,899
B.4.7 Litigation/Asset Acquired Expenses	446	446
B.4.8 Fines, Penalties and Others	-	90
B.4.8 Donation & Charitable Contribution	60	50
B.4.9 Periodicals & Magazines	21	31
B.4.10 Miscellaneous Expense	12,894	19,626
C. FINANCE COSTS	553	5,060
D. NET INCOME (LOSS) BEFORE TAX (A - B - C)	492,922	34,378
E. INCOME TAX EXPENSE (negative entry)	(28,289)	(7,466)
F. INCOME(LOSS) AFTER TAX	464,633	26,912
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-
G.1	-	-
G.2	-	-
H. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-
I. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	464,633	26,912

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706
 COMPANY TYPE: Investment House PSIC: 66920

Table 3. Cash Flow Statements

FINANCIAL DATA	June 30, 2023 (in P'000)	June 30, 2022 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income Before Tax	492,922	34,378
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	18,928	20,670
Amortization	2,927	4,238
Others, specify:		
Equity Share in (Gain)/Loss Net Earnings	(364,194)	(99,574)
Income Taxes Paid	(29,212)	(9,166)
Dividend Income	(26,530)	(23,867)
Amortization of Premium of FVOCI	(3,293)	695
Recovery from Impairment & Credit Losses	(2,032)	(22,237)
Profit from Assets Sold	(65)	-
Unrealized FX Gain	-	177
Changes in Assets and Liabilities:		
(Increase) / Decrease in:		
Financial assets at fair value through profit or loss	-	86,955
Others, specify:		
Loans and Receivables	10,562	314,993
Other Assets	(10,911)	(2,383)
Increase / (Decrease) in:		
Accounts Payable and Other Accrued Expenses	37,746	14,320
Other Liabilities	(72,569)	1,419,741
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	54,279	1,738,940
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of:		
Property and equipment	(7,362)	(3,067)
Software Licenses	(792)	(2,299)
Equity Investment	-	(100,000)
Fair Value through Other Comprehensive Income	-	(2,634,576)
Proceeds from sale/redemption of:		
Fair Value through Other Comprehensive Income	2,000	813,205
Property and equipment	355	981
Equity Investment	-	98,302
Others, specify: Dividends Received	26,530	23,867
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	20,731	(1,803,587)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Proceeds from / (Payments of):		
Issuance of:		
Bills Payable	-	7,372,911
Settlement of:		
Bills Payable	-	(7,373,088)
Others, specify: Acquisition of Treasury Shares	(102)	-
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(102)	(177)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	74,908	(64,824)
Cash and Cash Equivalents		
Beginning of year	1,269,171	3,193,226
End of period	1,344,079	3,128,402

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900
 COMPANY TYPE: Investment House

8840-3706
 PSIC: _____ 66920

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)								
	Capital Stock	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Net Unrealized Gain (Loss) on FVOCI Investments / Others	Remeasurements of Retirement Liability	Cumulative Foreign Currency Translation	Equity Share in Other Comprehensive Income of Associates	TOTAL
A. Balance, 2021	4,208,692	2,065,694	12,438,271	(2,662,031)	(505,616)	38,081	24,839	(79,295)	15,528,635
A.1 Correction of Errors									
A.2 Changes in Accounting Policy									
B. Restated Balance	4,208,692	2,065,694	12,438,271	(2,662,031)	(505,616)	38,081	24,839	(79,295)	15,528,635
C. Surplus									
C.1 Surplus (Deficit) on Revaluation of Properties									
C.2 Surplus (Deficit) on Revaluation of Investments									
C.3 Currency Translation Differences (negative entry)									
C.4 Other Surplus (specify)									
C.4.1 Realized gain on disposal charged against surplus			1,698		(1,698)				
C.4.2									
C.4.3									
C.4.4									
C.4.5									
D. Total comprehensive income			364,018		(279,196)	(30,831)	(4,197)	(86,009)	(36,215)
E. Dividends (negative entry)									
F. Appropriation for (specify)									
F.1									
F.2									
F.3									
F.4									
F.5									
G. Issuance of Capital Stock									
G.1 Common Stock									
G.2 Preferred Stock									
G.3 Others									
H. Acquisition of Treasury Shares									
I. Balance, 2022	4,208,692	2,065,694	12,803,987	(2,662,031)	(786,510)	7,250	20,642	(165,304)	15,492,420
H.1 Correction of Error (s)									
H.2 Changes in Accounting Policy									
J. Restated Balance	4,208,692	2,065,694	12,803,987	(2,662,031)	(786,510)	7,250	20,642	(165,304)	15,492,420
K. Surplus									
J.1 Surplus (Deficit) on Revaluation of Properties									
J.2 Surplus (Deficit) on Revaluation of Investments									
J.3 Currency Translation Differences (negative entry)									
J.4 Other Surplus (specify)									
J.4.1 Realized loss on disposal charged against surplus			(84,609)		84,609				
J.4.2									
J.4.3									
J.4.4									
J.4.5									
L. Total comprehensive income			464,631		53,425	-	144	397,389	915,589
M. Dividends (negative entry)									
N. Appropriation for (specify)									
M.1									
M.2									
M.3									
M.4									
M.5									
O. Issuance of Capital Stock									
N.1 Common Stock	1								
N.2 Preferred Stock									
N.3 Others									
P. Acquisition of Treasury Shares				(102)					(102)
Q. Balance, June 30, 2023	4,208,693	2,065,694	13,184,009	(2,662,133)	(648,476)	7,250	20,786	232,085	16,407,907

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I HEREBY CERTIFY that all the information set forth in this report are true and correct to my own knowledge.

Jose Patricio A. Dumlao
JOSE PATRICIO A. DUMLAO
PRESIDENT
(Signature Over Printed Name)
Authorized Signatory

O A T H

REPUBLIC OF THE PHILIPPINES) S.S.
CITY OF MANILA

I, JOSE PATRICIO A. DUMLAO of the above mentioned corporation, do solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

FIRST METRO INVESTMENT CORPORATION

(Name of Corporation)

By:

Jose Patricio A. Dumlao
JOSE PATRICIO A. DUMLAO
PRESIDENT

REPUBLIC OF THE PHILIPPINES
IN THE CITY _____ S.S.

CITY OF MANILA

AUG 15 2023

CITY OF MANILA

SUBSCRIBED AND SWORN to before me this _____ day of _____, 20____, affiant exhibiting to me his Passport No. P3214283B issued in DFA South on September 15, 2019.

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Series of 2023

ATTY. HENRY D. ADASA

NOTARY PUBLIC CITY OF MANILA

APPOINTMENT 007/2023/2023 MANILA

GP NO. 121132 / 01/03/2023

PTR N. 0861145 / 01/03/2023

ROLL NO. 29679, TIN NO. 172-528-620

ICLE COMP. NO. VII-0000165 VALID UNTIL APRIL 14, 2025

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