

# COVER SHEET

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S.E.C. Registration Number

F	I	R	S	T	M	E	T	R	O	I	N	V	E	S	T	M	E	N	T	C	O	R	P	O	R	A	
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(Company's Full Name)

4	5	T	H	F	L	O	O	R	G	T	T	O	W	E	R	I	N	T	E	R	N	A	T	I	O		
N	A	L	A	Y	A	L	A	A	V	E	.	C	O	R	.	H	V	D	E	L	A	C	O				
S	T	A	S	T	.	M	A	K	A	T	I	C	I	T	Y												

(Business Address: No. Street City / Town Province)

JOSE PATRICIO A. DURLAO
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Contact Person

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Company Telephone Number

1	2	3	1
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Month                  Day

Fiscal Year

SEC Form IHFS-1
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Form Type

Not later than last week of  
April

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Month                  Day

Annual Meeting

IHU - GSED
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Secondary License type, if applicable

M	R	D	
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Dept. Requiring this Doc.

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Amended Articles Number/Section

1,376
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Total No. of Stockholders

Total amount of Borrowings

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Domestic                          Foreign

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To be Accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier

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Remarks = Pls. use black ink for scanning purposes.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA		September 30, 2023 (in P'000)	December 31, 2022 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)		16,419,727	16,017,832
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4)		6,207,359	6,048,260
A.1.1 Financial Assets at Fair Value through Profit or Loss (FVTPL) - issued by domestic entities: (A.1.1.1+A.1.1.2+A.1.1.3+A.1.1.4+A.1.1.5+A.1.1.6+A.1.1.7+A.1.1.8+A.1.1.9)		1,250,341	1,269,171
A.1.1.1 Cash and cash equivalents (A.1.1.1.1 + A.1.1.1.2 + A.1.1.1.3 + A.1.1.1.4)		1,250,341	1,269,171
A.1.1.1.1 On hand		80	80
A.1.1.1.2 In domestic banks		1,250,261	1,269,091
A.1.1.1.3 In foreign banks			
A.1.1.1.4 Checks and Other Cash Items (COCI), specify if domestic or foreign			
A.1.1.2 Due from Bangko Sentral ng Pilipinas		-	-
A.1.1.3 Interbank Call Loans Receivable		-	-
A.1.1.4 Trading Account Securities (TAS)		-	-
A.1.1.5 Securities purchased under agreements to sell		-	-
A.1.1.6 Investment in bonds and other debt instruments (IBODI)			
A.1.1.7 Loans and Discounts - current portion			
A.1.1.8 Investment in Shares of Stocks (not accounted for under the equity method)			
A.1.1.9 Foreign Currency notes and Coins			
A.1.2 Loans and Receivables - issued by domestic entities: (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5 + A.1.2.6 + A.1.2.7 + A.1.2.8 + A.1.2.9 + A.1.2.10 + A.1.2.11)		191,078	56,322
A.1.2.1 Interbank Call Loans Receivable			
A.1.2.2 Loans and Discounts		659	244
A.1.2.2.1 Due from domestic entities (A.1.2.2.1.1+A.1.2.2.1.2+A.1.2.2.1.3)		659	244
A.1.2.2.1.1 Due from customers (trade)			
A.1.2.2.1.2 Due from related parties			
A.1.2.2.1.3 Time Loans			
A.1.2.2.1.4 Unquoted Debt Securities Classified as Loans			
A.1.2.2.1.5 Others		659	244
A.1.2.2.2 Allowance for doubtful accounts (negative entry)			
A.1.2.2.3 Due from foreign entities, specify			
A.1.2.2.3.1			
A.1.2.2.3.2			
A.1.2.2.3.3			
A.1.2.2.3.4			
A.1.2.2.3.5			
A.1.2.2.4 Allowance for doubtful accounts (negative entry)			
A.1.2.3 Accounts Receivable		97,592	45,031
A.1.2.4 Sales Contract Receivable			
A.1.2.5 Past Due Loans Receivable			
A.1.2.6 Restructured Loans			
A.1.2.7 Accrued Interest Receivable		32,862	21,432
A.1.2.8 Investment in bonds and other debt instruments (IBODI)			
A.1.2.9 Other Loans Receivable (specify) (A.1.2.9.1+ A.1.2.9.2+A.1.2.9.3+A.1.2.9.4+A.1.2.9.5)		70,350	-
A.1.2.9.1 Past Due Accrued Interest Receivables			
A.1.2.9.2 Accrued Income Receivables			
A.1.2.9.3 Dividends Receivable		70,350	
A.1.2.9.4			
A.1.2.9.5			
A.1.2.10 Allowance for Probable Losses (negative entry)		(10,385)	(10,385)
A.1.2.11 General Loan Loss Provision (negative entry)			

Note:

This special form is applicable to Investment Houses and Underwriter of Securities. As a supplemental form to IHFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	September 30, 2023 (in P'000)	December 31, 2022 (in P'000)
A.1.3 Financial Assets other than Cash/Receivables/Equity investments (A.1.3.1 + A.1.3.2 + A.1.3.3)	4,314,901	4,274,208
A.1.3.1 Held to Maturity Investments (HTM) - issued by domestic entities: (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4 + A.1.3.1.5)	-	-
A.1.3.1.1 Interbank Call Loans Receivable		
A.1.3.1.2 Trading Account Securities (TAS)		
A.1.3.1.3 Securities purchased under agreements to sell		
A.1.3.1.4 Investment in bonds and other debt instruments (IBODI)	-	-
A.1.3.1.5 Loans and Discounts		
A.1.3.2 Available-for-sale (AFS) financial assets - issued by domestic entities: (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	4,314,901	4,274,208
A.1.3.2.1 Interbank Call Loans Receivable		
A.1.3.2.2 Trading Account Securities (TAS)		
A.1.3.2.3 Securities purchased under agreements to sell		
A.1.3.2.4 Investment in bonds and other debt instruments (IBODI)	3,443,947	3,362,010
A.1.3.2.5 Investment in Shares of stocks (not accounted for under the equity method)	870,954	912,198
A.1.3.2.6 Underwriting Accounts (UAs) (A.1.3.2.5.1 + A.1.3.2.5.2)	-	-
A.1.3.2.5.1 Debt Securities		
A.1.3.2.5.2 Equity Securities	-	-
A.1.3.3 Financial Assets issued by foreign entities: (A.1.3.3.1+A.1.3.3.2+A.1.3.3.3+A.1.3.3.4)	-	-
A.1.3.3.1 Financial Assets at fair value through profit or loss	-	-
A.1.3.3.2 Held-to-maturity investments	-	-
A.1.3.3.3 Loans and Receivables		
A.1.3.3.4 Available-for-sale financial assets	-	-
A.1.4 Other Current Assets (state separately material items) (A.1.4.1+A.1.4.2+A.1.4.3)	451,039	448,559
A.1.4.1 Prepaid Creditable Withholding Tax	451,039	448,559
A.1.4.2 Miscellaneous assets		
A.1.4.3		
A.2 Long-term receivables (net of current portion) (A.2.1 + A.2.2 + A.2.3)	4,933	2,256
A.2.1 From domestic entities, specify (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4+A.2.1.5)	4,933	2,256
A.2.1.1 Time Loans	-	-
A.2.1.2 Bills Discounted		
A.2.1.3 Fringe Benefit Loans	4,933	2,256
A.2.1.4 Unquoted Debt Securities Classified as Loans	-	-
A.2.1.5 Sales Contract Receivables	-	-
A.2.2 From foreign entities, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.3 Property, plant, and equipment (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7 + A.3.8 + A.3.9)	52,554	66,369
A.3.1 Land	-	-
A.3.2 Building and improvements including leasehold improvement	116,215	116,215
A.3.3 Office Equipment	57,428	54,432
A.3.4 Transportation Equipment	41,597	42,176
A.3.5 Furniture and Fixtures	5,345	5,387
A.3.6 Others, specify (A.3.6.1 + A.3.6.2 + A.3.6.3)	66,382	66,382
A.3.6.1 Right-of-Use Asset	66,382	66,382
A.3.6.2 Memorial Lots		
A.3.6.3 Parking Slots		
A.3.7 Appraisal increase, specify (A.3.7.1 + A.3.7.2)		
A.3.7.1		
A.3.7.2		
A.3.8 Accumulated Depreciation (negative entry)	(234,413)	(218,223)
A.3.9 Impairment Loss or Reversal (if loss, negative entry)		
A.4 Investments accounted for using the equity method (A.4.1 + A.4.2 + A.4.3)	9,725,267	9,472,331
A.4.1 Equity in domestic subsidiaries/affiliates	9,725,267	9,472,331
A.4.2 Equity in foreign branches/subsidiaries/affiliates		
A.4.3 Others, specify (A.4.3.1 + A.4.3.2)		
A.4.3.1		
A.4.3.2		
A.5 Investment Property	178,989	179,391
A.5.1 Real and Other Properties Acquired	178,989	179,391
A.6 Biological Assets		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	September 30, 2023 (in P'000)	December 31, 2022 (in P'000)
A.7 Intangible Assets	1,687	5,170
A.7.1 Major item/s, specify (A.7.1.1 + A.7.1.2 + A.7.1.3 + A.7.1.4)	-	-
A.7.1.1		
A.7.1.2		
A.7.1.3		
A.7.1.4		
A.7.2 Others, specify (A.7.2.1 + A.7.2.2 + A.7.2.3)	1,687	5,170
A.7.2.1 Software Cost	1,687	5,170
A.7.2.2		
A.7.2.3		
A.8 Assets Classified as Held for Sale	-	-
A.9 Assets included in Disposal Groups Classified as Held for Sale		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4+ A.10.5)	248,938	244,055
A.10.1 Deferred charges - net of amortization	-	-
A.10.2 Deferred Income Tax	-	-
A.10.3 Advance/Miscellaneous deposits	-	-
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 +A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	248,938	244,055
A.10.4.1 Other Investments	25,767	25,767
A.10.4.2 Miscellaneous assets	223,171	218,288
A.10.4.3		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	535,313	525,411
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3+ B.1.4 + B.1.5 + B.1.6 + B.1.7)	492,433	470,432
B.1.1 Financial liabilities at Fair Value through Profit or Loss - issued by domestic entities: (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6 + B.1.1.7)	-	-
B.1.1.1 Due to BSP	-	-
B.1.1.2 Due to Local Banks	-	-
B.1.1.3 Due to Related Parties (Parent/Subsidiaries/Affiliates)		
B.1.1.4 Due to Head Office/Branch		
B.1.1.5 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.6 Bonds Payable		
B.1.1.7 Others, specify (B.1.1.7.1+B.1.1.7.2+B.1.1.7.3)	-	-
B.1.1.7.1		
B.1.1.7.2		
B.1.1.7.3		
B.1.2 Financial liabilities accounted for at amortized cost - current portion (B.1.2.1 + B.1.2.2)	-	-
B.1.2.1 Payables to Domestic Entities (B.1.2.1.1 + B.1.2.1.2 + B.1.2.1.3 + B.1.2.1.4 + B.1.2.1.5 + B.1.2.1.6)	-	-
B.1.2.1.1 Notes/Bills Payable	-	-
B.1.2.1.2 Bonds Payable	-	-
B.1.2.1.3 Payable for the Securities Purchased		
B.1.2.1.4 Accounts Payable		
B.1.2.1.5 Accrued Interest, taxes and other expenses		
B.1.2.1.6 Others, specify (B.1.2.1.6.1 + B.1.2.1.6.2 + B.1.2.1.6.3)	-	-
B.1.2.1.6.1	-	-
B.1.2.1.6.2		
B.1.2.1.6.3		
B.1.2.2 Payables to Foreign Entities (specify) (B.1.2.2.1+B.1.2.2.2+B.1.2.2.3)		
B.1.2.2.1		
B.1.2.2.2		
B.1.2.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Other Payables and Provisions)(B.1.4.1+B.1.4.2+B.1.4.3)	258,010	222,926
B.1.4.1 Payable for the Securities Purchased	-	-
B.1.4.2 Accounts Payable	217,118	209,523
B.1.4.3 Accrued interest and other expenses	40,892	13,403
B.1.5 Liabilities for Current Tax	1,640	1,797
B.1.6 Deferred Tax Liabilities	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

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 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	September 30, 2023 ( in P'000 )	December 31, 2022 ( in P'000 )
B.1.7 Other Liabilities, specify (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5)	232,783	245,709
B.1.7.1 Dividends Payable	89,400	89,546
B.1.7.2 Subscription Payable	9,375	9,375
B.1.7.3 Withholding Taxes Payable	8,464	5,021
B.1.7.4 Unearned Income & Other Deferred Credits	486	486
B.1.7.5 Retirement Liability	-	-
B.1.7.6 Lease Liability	17,879	24,669
B.1.7.7 Other Liabilities	107,179	116,612
B.2 Non-current Liabilities, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	40,410	52,509
B.2.1 Retirement Liability	40,410	40,410
B.2.2 Lease Liability	-	12,099
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	2,470	2,470
B.5.1 Deferred Income Tax	2,470	2,470
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	-	
B.5.2.1		
B.5.2.2		
B.5.2.3		
B.5.2.4		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11 + C.12 + C.13 + C.14 + C.15)	15,884,414	15,492,421
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	8,000,000	8,000,000
C.1.1 Common shares 800,000,000 shares at P10.00 par value	8,000,000	8,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	4,208,693	4,208,692
C.3.1 Common shares	4,208,693	4,208,692
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	2,065,694	2,065,694
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	64,272	(158,053)
C.6.1 Unrealized Gain (Loss) Arising from Remeasurement of Retirement	7,250	7,250
C.6.2 Equity Share in Other Comprehensive Income (Loss) of Subsidiaries and Associates	57,022	(165,303)
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Net Unrealized Gain/Loss on Underwritten Securities/ASS	(700,389)	(786,510)
C.9 Cumulative Foreign Currency Translation	26,432	20,642
C.10 Retained Earnings (C.10.1 + C.10.2)	12,881,845	12,803,987
C.10.1 Appropriated		
C.10.2 Unappropriated	12,881,845	12,803,987
C.11 Head / Home Office Account (for Foreign Branches only)		
C.12 Cost of Stocks Held in Treasury (negative entry)	(2,662,133)	(2,662,031)
TOTAL LIABILITIES AND EQUITY (B + C)	16,419,727	16,017,832

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 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE : Investment House PSIC: 66920

Table 2. Income Statement

FINANCIAL DATA	September 30, 2023 ( in P'000 )	September 30, 2022 ( in P'000 )
A. REVENUE / INCOME (A.1 + A.2 + A.3)	599,634	580,333
A.1 Underwriting fee	68,982	84,982
A.2 Other Fee-based Income (A.2.1+A.2.2+A.2.3+A.2.4+A.2.5+A.2.6 +A.2.7)	146,216	118,543
A.2.1 Trading Gain (Loss-negative entry)	-	-
A.2.2 Arranger's Fee	15,760	15,197
A.2.3 Service/Professional Fee	-	-
A.2.4 Management Fee	24,605	17,632
A.2.5 Financial Advisory Fee	71,174	29,920
A.2.6 Realized Gain (Loss - negative entry) on sale of Marketable Securities	-	-
A.2.7 Others, specify (A.2.7.1 + A.2.7.2 + A.2.7.3)	34,677	55,794
A.2.7.1 Other Fees and Commissions	34,677	55,794
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	384,436	376,808
A.3.1 Interest Income	212,186	53,989
A.3.2 Dividend Income	26,530	27,664
A.3.3 Gain / (Loss) from selling of Assets, specify (A.3.3.1+A.3.3.2+A.3.3.3)	223	62,041
A.3.3.1 Profit on Assets Sold	223	62,041
A.3.4 Others, specify (A.3.4.1+A.3.4.2+A.3.4.3+A.3.4.4+A.3.4.5)	145,497	233,114
A.3.4.1 Equity Share in Net Earnings	641,285	193,918
A.3.4.2 Recovery from Probable Losses	(519,686)	21,354
A.3.4.3 Trading Gain (Loss-negative entry)	22,112	14,882
A.3.4.4 Gain / (Loss) on Foreign Exchange	(23)	418
A.3.4.5 Rent Income	-	-
A.3.4.6 Miscellaneous Income	1,809	2,542
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4)	393,531	405,071
B.1 Selling Expenses	-	-
B.2 Administrative Expenses	255,044	255,057
B.3 General Expenses	32,516	37,766
B.4 Other Expenses, specify	105,971	112,248
B.4.1 Depreciation Expense	28,304	30,318
B.4.2 Information Technology Expense	22,362	26,482
B.4.3 Taxes & Licenses	19,991	17,570
B.4.4 Membership Fees & Dues	4,305	4,325
B.4.5 Amortization Expense	3,989	6,129
B.4.6 Rent Expense	3,300	3,821
B.4.7 Litigation/Asset Acquired Expenses	669	669
B.4.8 Donation & Charitable Contribution	80	50
B.4.9 Periodicals & Magazines	28	43
B.4.10 Fines, Penalties and Others	-	100
B.4.11 Miscellaneous Expense	22,943	22,741
C. FINANCE COSTS	741	5,431
D. NET INCOME (LOSS) BEFORE TAX ( A - B - C)	205,362	169,831
E. INCOME TAX EXPENSE (negative entry)	(42,896)	(13,614)
F. INCOME(LOSS) AFTER TAX	162,466	156,217
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-
G.1	-	-
G.2	-	-
H. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-
I. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	162,466	156,217

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 3. Cash Flow Statements

FINANCIAL DATA		September 30, 2023 ( in P'000 )	September 30, 2022 ( in P'000 )
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Income Before Tax		205,362	169,831
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation		28,304	30,318
Amortization		3,989	6,129
Others, specify: Equity Share in (Gain)/Loss Net Earnings		(641,285)	(193,918)
Provision for/(Recovery from) Impairment & Credit Losses		519,686	(14,882)
Income Taxes Paid		(45,811)	(15,041)
Dividend Income		(26,530)	(27,664)
Amortization of Premium of FVOCI		(9,570)	(1,773)
Profit from Assets Sold		(223)	(62,041)
Unrealized FX Gain		-	177
Gain on Sale of FVOCI		-	(33)
Changes in Assets and Liabilities:			
(Increase) / Decrease in:			
Financial assets at fair value through profit or loss		-	720,649
Others, specify: Loans and Receivables		(67,083)	395,221
Other Assets		(4,605)	(5,559)
Increase / (Decrease) in:			
Accounts Payable and Other Accrued Expenses		35,712	20,264
Other Liabilities		(17,253)	(48,527)
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>		<b>(19,307)</b>	<b>973,151</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisitions of:			
Fair Value through Other Comprehensive Income		(943,843)	(7,619,793)
Property and equipment		(14,704)	(6,571)
Software Licenses		(506)	(2,299)
Equity Investment		-	(417,727)
Proceeds from sale/redemption of:			
Fair Value through Other Comprehensive Income		902,410	4,919,788
Property and equipment		839	4,247
Equity Investment		-	416,029
Others, specify: Dividends Received		56,530	87,664
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>		<b>726</b>	<b>(2,618,662)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net Proceeds from / (Payments of):			
Issuance of:			
Bills Payable		-	7,372,911
Settlement of:			
Bills Payable		-	(7,373,088)
Others, specify: Acquisition of Treasury Shares		(102)	-
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>		<b>(249)</b>	<b>(177)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>		<b>(18,830)</b>	<b>(1,645,688)</b>
Cash and Cash Equivalents			
Beginning of year		1,269,171	3,193,226
End of period		1,250,341	1,547,538

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES


NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P000)								
	Capital Stock	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Net Unrealized Gain (Loss) on FVOCI Investments / Others	Remeasurements of Retirement Liability	Cumulative Foreign Currency Translation	Equity Share in Other Comprehensive Income of Associates	TOTAL
A. Balance, 2021	4,208,692	2,065,694	12,438,271	(2,662,031)	(505,616)	38,081	24,839	(79,295)	15,528,635
A.1 Correction of Errors									
A.2 Changes in Accounting Policy									
B. Restated Balance	4,208,692	2,065,694	12,438,271	(2,662,031)	(505,616)	38,081	24,839	(79,295)	15,528,635
C. Surplus									
C.1 Surplus (Deficit) on Revaluation of Properties									
C.2 Surplus (Deficit) on Revaluation of Investments									
C.3 Currency Translation Differences (negative entry)									
C.4 Other Surplus (specify)									
C.4.1 Realized gain on disposal charged against surplus			1,698		(1,698)				
C.4.2									
C.4.3									
C.4.4									
C.4.5									
D. Total comprehensive income			364,018		(279,196)	(30,831)	(4,197)	(86,009)	(36,215)
E. Dividends (negative entry)									
F. Appropriation for (specify)									
F.1									
F.2									
F.3									
F.4									
F.5									
G. Issuance of Capital Stock									
G.1 Common Stock									
G.2 Preferred Stock									
G.3 Others									
H. Acquisition of Treasury Shares									
I. Balance, 2022	4,208,692	2,065,694	12,803,987	(2,662,031)	(786,510)	7,250	20,642	(165,304)	15,492,420
I.1 Correction of Error (s)									
I.2 Changes in Accounting Policy									
J. Restated Balance	4,208,692	2,065,694	12,803,987	(2,662,031)	(786,510)	7,250	20,642	(165,304)	15,492,420
K. Surplus									
J.1 Surplus (Deficit) on Revaluation of Properties									
J.2 Surplus (Deficit) on Revaluation of Investments									
J.3 Currency Translation Differences (negative entry)									
J.4 Other Surplus (specify)									
J.4.1 Realized loss on disposal charged against surplus			(84,609)		84,609				
J.4.2									
J.4.3									
J.4.4									
J.4.5									
L. Total comprehensive income			162,467		1,512	-	5,790	222,327	392,096
M. Dividends (negative entry)									
N. Appropriation for (specify)									
N.1									
N.2									
N.3									
N.4									
N.5									
O. Issuance of Capital Stock									
N.1 Common Stock	1								
N.2 Preferred Stock									
N.3 Others									
P. Acquisition of Treasury Shares				(102)					(102)
Q. Balance, September 30, 2023	4,208,693	2,065,694	12,881,845	(2,662,133)	(700,389)	7,250	26,432	57,023	15,884,414



I HEREBY CERTIFY that all the information set forth in this report are true and correct to my own knowledge.

  
JOSE PATRICIO A. Dumlao  
PRESIDENT  
(Signature Over Printed Name)  
Authorized Signatory

O A T H

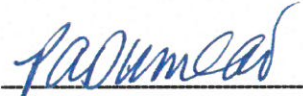


REPUBLIC OF THE PHILIPPINES) S.S.  
MANILA

I, JOSE PATRICIO A. Dumlao of the above mentioned corporation, do solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

FIRST METRO INVESTMENT CORPORATION

(Name of Corporation)

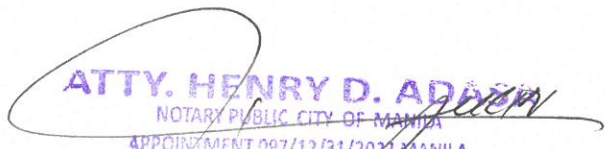
By:

  
JOSE PATRICIO A. Dumlao   
PRESIDENT 

REPUBLIC OF THE PHILIPPINES  
IN THE CITY MANILA S.S

SUBSCRIBED AND SWORN to before me this NOV 07 2023 day of NOV 07 2023, affiant exhibiting to me his Passport No. P3214283B issued in DFA South on September 15, 2019.

Doc. No. 50  
Page No. 13  
Book No. XSV  
Series of 2023

  
ATTY. HENRY D. ADASA  
NOTARY PUBLIC CITY OF MANILA  
APPOINTMENT 097/12/31/2021 MANILA  
IBP NO. 181139 / 01/03/2023  
PTR N. 0961145 / 01/03/2023  
ROLL NO. 29679, TIN NO. 172-528-520  
ICLE COMP. NO. VIJ-0000165 VALID UNTIL APRIL 14, 202