

# COVER SHEET

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S.E.C. Registration Number

F	I	R	S	T	M	E	T	R	O	I	N	V	E	S	T	M	E	N	T	C	O	R	P	O	R	A	
T	I	O	N																								

(Company's Full Name)

4	5	T	H	F	L	O	O	R	G	T	T	O	W	E	R	I	N	T	E	R	N	A	T	I	O		
N	A	L	A	Y	A	L	A	A	V	E	.	C	O	R	.	H	V	D	E	L	A	C	O				
S	T	A	S	T	.	M	A	K	A	T	I	C	I	T	Y												

(Business Address: No. Street City / Town Province)

JOSE PATRICIO A. DURLAO
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Contact Person

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Company Telephone Number

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Fiscal Year

SEC Form IHFS-1
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Form Type

Not later than last week of  
April

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Annual Meeting

IHU - GSED
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Secondary License type, if applicable

M	R	D	
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Dept. Requiring this Doc.

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Amended Articles Number/Section

1,376
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Total No. of Stockholders

Total amount of Borrowings

<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100%; height: 20px;"></td> </tr> </table> <p style="text-align: center;">Domestic</p>		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100%; height: 20px;"></td> </tr> </table> <p style="text-align: center;">Foreign</p>	

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To be Accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier

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Remarks = Pls. use black ink for scanning purposes.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE : Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	December 31, 2023 (in P'000)	December 31, 2022 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	16,904,033	16,017,832
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4)	6,524,862	6,048,260
A.1.1 Financial Assets at Fair Value through Profit or Loss (FVTPL) - issued by domestic entities: (A.1.1.1+A.1.1.2+A.1.1.3+A.1.1.4+A.1.1.5+A.1.1.6+A.1.1.7+A.1.1.8+A.1.1.9)	1,245,649	1,269,171
A.1.1.1 Cash and cash equivalents (A.1.1.1.1 + A.1.1.1.2 + A.1.1.1.3 + A.1.1.1.4)	1,245,649	1,269,171
A.1.1.1.1 On hand	80	80
A.1.1.1.2 In domestic banks	1,245,569	1,269,091
A.1.1.1.3 In foreign banks		
A.1.1.1.4 Checks and Other Cash Items (COCI), specify if domestic or foreign		
A.1.1.2 Due from Bangko Sentral ng Pilipinas	-	-
A.1.1.3 Interbank Call Loans Receivable	-	-
A.1.1.4 Trading Account Securities (TAS)	-	-
A.1.1.5 Securities purchased under agreements to sell	-	-
A.1.1.6 Investment in bonds and other debt instruments (IBODI)		
A.1.1.7 Loans and Discounts - current portion		
A.1.1.8 Investment in Shares of Stocks (not accounted for under the equity method)		
A.1.1.9 Foreign Currency notes and Coins		
A.1.2 Loans and Receivables - issued by domestic entities: (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5 + A.1.2.6 + A.1.2.7 + A.1.2.8 + A.1.2.9 + A.1.2.10 + A.1.2.11)	316,177	56,322
A.1.2.1 Interbank Call Loans Receivable		
A.1.2.2 Loans and Discounts	643	244
A.1.2.2.1 Due from domestic entities (A.1.2.2.1.1+A.1.2.2.1.2+A.1.2.2.1.3)	643	244
A.1.2.2.1.1 Due from customers (trade)		
A.1.2.2.1.2 Due from related parties		
A.1.2.2.1.3 Time Loans	-	-
A.1.2.2.1.4 Unquoted Debt Securities Classified as Loans	-	-
A.1.2.2.1.5 Others	643	244
A.1.2.2.2 Allowance for doubtful accounts (negative entry)		-
A.1.2.2.3 Due from foreign entities, specify		
A.1.2.2.3.1		
A.1.2.2.3.2		
A.1.2.2.3.3		
A.1.2.2.3.4		
A.1.2.2.3.5		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.2.3 Accounts Receivable	4,376	45,031
A.1.2.4 Sales Contract Receivable		-
A.1.2.5 Past Due Loans Receivable	-	-
A.1.2.6 Restructured Loans	-	-
A.1.2.7 Accrued Interest Receivable	30,251	21,432
A.1.2.8 Investment in bonds and other debt instruments (IBODI)		
A.1.2.9 Other Loans Receivable (specify) (A.1.2.9.1 + A.1.2.9.2 + A.1.2.9.3 + A.1.2.9.4 + A.1.2.9.5)	281,794	-
A.1.2.9.1 Past Due Accrued Interest Receivables		-
A.1.2.9.2 Accrued Income Receivables	-	-
A.1.2.9.3 Dividends Receivable	281,794	-
A.1.2.9.4		
A.1.2.9.5		
A.1.2.10 Allowance for Probable Losses (negative entry)	(887)	(10,385)
A.1.2.11 General Loan Loss Provision (negative entry)		-

Note:

This special form is applicable to Investment Houses and Underwriter of Securities. As a supplemental form to IHFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	December 31, 2023 ( in P'000 )	December 31, 2022 ( in P'000 )
A.1.3 Financial Assets other than Cash/Receivables/Equity investments (A.1.3.1 + A.1.3.2 + A.1.3.3)	4,507,414	4,274,208
A.1.3.1 Held to Maturity Investments (HTM) - issued by domestic entities: (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4 + A.1.3.1.5)	-	-
A.1.3.1.1 Interbank Call Loans Receivable		
A.1.3.1.2 Trading Account Securities (TAS)		
A.1.3.1.3 Securities purchased under agreements to sell		
A.1.3.1.4 Investment in bonds and other debt instruments (IBODI)	-	-
A.1.3.1.5 Loans and Discounts		
A.1.3.2 Available-for-sale (AFS) financial assets - issued by domestic entities: (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	4,507,414	4,274,208
A.1.3.2.1 Interbank Call Loans Receivable		
A.1.3.2.2 Trading Account Securities (TAS)		
A.1.3.2.3 Securities purchased under agreements to sell		
A.1.3.2.4 Investment in bonds and other debt instruments (IBODI)	3,583,816	3,362,010
A.1.3.2.5 Investment in Shares of stocks (not accounted for under the equity method)	923,598	912,198
A.1.3.2.6 Underwriting Accounts (UAs) (A.1.3.2.5.1 + A.1.3.2.5.2)	-	-
A.1.3.2.5.1 Debt Securities		
A.1.3.2.5.2 Equity Securities	-	-
A.1.3.3 Financial Assets issued by foreign entities: (A.1.3.3.1+A.1.3.3.2+A.1.3.3.3+A.1.3.3.4)	-	-
A.1.3.3.1 Financial Assets at fair value through profit or loss	-	-
A.1.3.3.2 Held-to-maturity investments	-	-
A.1.3.3.3 Loans and Receivables		
A.1.3.3.4 Available-for-sale financial assets	-	-
A.1.4 Other Current Assets (state separately material items) (A.1.4.1+A.1.4.2+A.1.4.3)	455,622	448,559
A.1.4.1 Prepaid Creditable Withholding Tax	455,622	448,559
A.1.4.2 Miscellaneous assets		
A.1.4.3		
A.2 Long-term receivables (net of current portion) (A.2.1 + A.2.2 + A.2.3)	4,685	2,256
A.2.1 From domestic entities, specify (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4+A.2.1.5)	4,685	2,256
A.2.1.1 Time Loans	-	-
A.2.1.2 Bills Discounted		
A.2.1.3 Fringe Benefit Loans	4,685	2,256
A.2.1.4 Unquoted Debt Securities Classified as Loans	-	-
A.2.1.5 Sales Contract Receivables	-	-
A.2.2 From foreign entities, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.3 Property, plant, and equipment (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7+ A.3.8 + A.3.9)	47,481	66,369
A.3.1 Land	-	-
A.3.2 Building and improvements including leasehold improvement	116,715	116,215
A.3.3 Office Equipment	57,459	54,432
A.3.4 Transportation Equipment	44,827	42,176
A.3.5 Furniture and Fixtures	5,345	5,387
A.3.6 Others, specify (A.3.6.1 + A.3.6.2 + A.3.6.3)	66,382	66,382
A.3.6.1 Right-of-Use Asset	66,382	66,382
A.3.6.2 Memorial Lots		
A.3.6.3 Parking Slots		
A.3.7 Appraisal increase, specify (A.3.7.1 + A.3.7.2)		
A.3.7.1		
A.3.7.2		
A.3.8 Accumulated Depreciation (negative entry)	(243,247)	(218,223)
A.3.9 Impairment Loss or Reversal (if loss, negative entry)		
A.4 Investments accounted for using the equity method (A.4.1 + A.4.2 + A.4.3)	9,895,801	9,472,331
A.4.1 Equity in domestic subsidiaries/affiliates	9,895,801	9,472,331
A.4.2 Equity in foreign branches/subsidiaries/affiliates		
A.4.3 Others, specify (A.4.3.1 + A.4.3.2)		
A.4.3.1		
A.4.3.2		
A.5 Investment Property	178,855	179,391
A.5.1 Real and Other Properties Acquired	178,855	179,391
A.6 Biological Assets		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

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 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE : Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	December 31, 2023 (in P000)	December 31, 2022 (in P000)
A.7 Intangible Assets	626	5,170
A.7.1 Major item/s, specify (A.7.1.1 + A.7.1.2 + A.7.1.3 + A.7.1.4)	-	-
A.7.1.1		
A.7.1.2		
A.7.1.3		
A.7.1.4		
A.7.2 Others, specify (A.7.2.1 + A.7.2.2 + A.7.2.3)	626	5,170
A.7.2.1 Software Cost	626	5,170
A.7.2.2		
A.7.2.3		
A.8 Assets Classified as Held for Sale	-	-
A.9 Assets included in Disposal Groups Classified as Held for Sale		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	251,723	244,055
A.10.1 Deferred charges - net of amortization	-	-
A.10.2 Deferred Income Tax	-	-
A.10.3 Advance/Miscellaneous deposits	-	-
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	251,723	244,055
A.10.4.1 Other Investments	25,767	25,767
A.10.4.2 Miscellaneous assets	225,956	218,288
A.10.4.3		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	557,428	525,411
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	474,238	470,432
B.1.1 Financial liabilities at Fair Value through Profit or Loss - issued by domestic entities: (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6 + B.1.1.7)	-	-
B.1.1.1 Due to BSP	-	-
B.1.1.2 Due to Local Banks	-	-
B.1.1.3 Due to Related Parties (Parent/Subsidiaries/Affiliates)		
B.1.1.4 Due to Head Office/Branch		
B.1.1.5 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.6 Bonds Payable		
B.1.1.7 Others, specify (B.1.1.7.1+B.1.1.7.2+B.1.1.7.3)	-	-
B.1.1.7.1		
B.1.1.7.2		
B.1.1.7.3		
B.1.2 Financial liabilities accounted for at amortized cost - current portion (B.1.2.1 + B.1.2.2)	-	-
B.1.2.1 Payables to Domestic Entities (B.1.2.1.1 + B.1.2.1.2 + B.1.2.1.3 + B.1.2.1.4 + B.1.2.1.5 + B.1.2.1.6)	-	-
B.1.2.1.1 Notes/Bills Payable	-	-
B.1.2.1.2 Bonds Payable	-	-
B.1.2.1.3 Payable for the Securities Purchased		
B.1.2.1.4 Accounts Payable		
B.1.2.1.5 Accrued Interest, taxes and other expenses		
B.1.2.1.6 Others, specify (B.1.2.1.6.1 + B.1.2.1.6.2 + B.1.2.1.6.3)	-	-
B.1.2.1.6.1	-	-
B.1.2.1.6.2		
B.1.2.1.6.3		
B.1.2.2 Payables to Foreign Entities (specify) (B.1.2.2.1+B.1.2.2.2+B.1.2.2.3)		
B.1.2.2.1		
B.1.2.2.2		
B.1.2.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Other Payables and Provisions)(B.1.4.1+B.1.4.2+B.1.4.3)	248,896	222,926
B.1.4.1 Payable for the Securities Purchased	-	-
B.1.4.2 Accounts Payable	218,561	209,523
B.1.4.3 Accrued interest and other expenses	30,335	13,403
B.1.5 Liabilities for Current Tax	2,421	1,797
B.1.6 Deferred Tax Liabilities	-	-

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

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 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	December 31, 2023 ( in P'000 )	December 31, 2022 ( in P'000 )
B.1.7 Other Liabilities, specify (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5)	222,921	245,709
B.1.7.1 Dividends Payable	89,400	89,546
B.1.7.2 Subscription Payable	9,375	9,375
B.1.7.3 Withholding Taxes Payable	11,133	5,021
B.1.7.4 Unearned Income & Other Deferred Credits	203	486
B.1.7.5 Retirement Liability	-	-
B.1.7.6 Lease Liability	11,891	24,669
B.1.7.7 Other Liabilities	100,921	116,612
B.2 Non-current Liabilities, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	80,720	52,509
B.2.1 Retirement Liability	80,720	40,410
B.2.2 Lease Liability	-	12,099
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	2,470	2,470
B.5.1 Deferred Income Tax	2,470	2,470
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	-	
B.5.2.1		
B.5.2.2		
B.5.2.3		
B.5.2.4		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11 + C.12 + C.13 + C.14 + C.15)	16,346,605	15,492,421
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	8,000,000	8,000,000
C.1.1 Common shares 800,000,000 shares at P10.00 par value	8,000,000	8,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	4,208,693	4,208,692
C.3.1 Common shares	4,208,693	4,208,692
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	2,065,694	2,065,694
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	41,879	(158,053)
C.6.1 Unrealized Gain (Loss) Arising from Remeasurement of Retirement	(39,592)	7,250
C.6.2 Equity Share in Other Comprehensive Income (Loss) of Subsidiaries and Associates	81,471	(165,303)
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Net Unrealized Gain/Loss on Underwritten Securities/ASS	(601,018)	(786,510)
C.9 Cumulative Foreign Currency Translation	24,064	20,642
C.10 Retained Earnings (C.10.1 + C.10.2)	13,270,645	12,803,987
C.10.1 Appropriated		
C.10.2 Unappropriated	13,270,645	12,803,987
C.11 Head / Home Office Account (for Foreign Branches only)		
C.12 Cost of Stocks Held in Treasury (negative entry)	(2,663,352)	(2,662,031)
TOTAL LIABILITIES AND EQUITY (B + C)	16,904,033	16,017,832

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 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE : Investment House PSIC: 66920

Table 2. Income Statement

FINANCIAL DATA	December 31, 2023 ( in P'000 )	December 31, 2022 ( in P'000 )
A. REVENUE / INCOME (A.1 + A.2 + A.3 )	1,186,778	956,788
A.1 Underwriting fee	76,697	98,442
A.2 Other Fee-based Income (A.2.1+A.2.2+A.2.3+A.2.4+A.2.5+A.2.6 +A.2.7)	202,644	168,445
A.2.1 Trading Gain (Loss-negative entry)	-	-
A.2.2 Arranger's Fee	29,960	49,358
A.2.3 Service/Professional Fee	-	-
A.2.4 Management Fee	26,605	17,632
A.2.5 Financial Advisory Fee	70,983	29,920
A.2.6 Realized Gain (Loss - negative entry) on sale of Marketable Securities	-	-
A.2.7 Others, specify (A.2.7.1 + A.2.7.2 + A.2.7.3)	75,096	71,535
A.2.7.1 Other Fees and Commissions	75,096	71,535
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	907,437	689,901
A.3.1 Interest Income	285,796	116,121
A.3.2 Dividend Income	26,530	27,664
A.3.3 Gain / (Loss) from selling of Assets, specify (A.3.3.1+A.3.3.2+A.3.3.3)	223	78,695
A.3.3.1 Profit on Assets Sold	223	78,695
A.3.4 Others, specify (A.3.4.1+A.3.4.2+A.3.4.3+A.3.4.4+A.3.4.5)	594,888	467,421
A.3.4.1 Equity Share in Net Earnings	1,006,141	611,355
A.3.4.2 Recovery from Probable Losses	(438,528)	(169,592)
A.3.4.3 Trading Gain (Loss-negative entry)	25,406	21,555
A.3.4.4 Gain / (Loss) on Foreign Exchange	(1,846)	119
A.3.4.5 Rent Income	-	-
A.3.4.6 Miscellaneous Income	3,715	3,984
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4)	575,921	547,169
B.1 Selling Expenses	-	-
B.2 Administrative Expenses	395,928	358,153
B.3 General Expenses	44,054	49,178
B.4 Other Expenses, specify	135,939	139,838
B.4.1 Depreciation Expense	37,871	39,837
B.4.2 Information Technology Expense	27,156	31,529
B.4.3 Taxes & Licenses	30,783	22,670
B.4.4 Membership Fees & Dues	5,723	5,790
B.4.5 Amortization Expense	5,050	7,921
B.4.6 Rent Expense	3,289	3,343
B.4.7 Litigation/Asset Acquired Expenses	892	892
B.4.8 Donation & Charitable Contribution	460	672
B.4.9 Periodicals & Magazines	35	52
B.4.10 Fines, Penalties and Others	-	100
B.4.11 Miscellaneous Expense	24,680	27,032
C. FINANCE COSTS	864	5,759
D. NET INCOME (LOSS) BEFORE TAX ( A - B - C)	609,993	403,860
E. INCOME TAX EXPENSE (negative entry)	(58,108)	(36,646)
F. INCOME(LOSS) AFTER TAX	551,885	367,214
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-
G.1		
G.2		
H. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-
I. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	551,885	367,214

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 3. Cash Flow Statements

FINANCIAL DATA	December 31, 2023 ( in P000 )	December 31, 2022 ( in P000 )
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income Before Tax	609,993	403,860
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	37,871	39,837
Amortization	5,050	7,921
Others, specify:		
Equity Share in (Gain)/Loss Net Earnings	(1,006,141)	(611,355)
Provision for/(Recovery from) Impairment & Credit Losses	438,528	169,592
Income Taxes Paid	(57,484)	(27,165)
Dividend Income	(26,530)	(27,664)
Amortization of Premium of FVOCI	(10,990)	(3,445)
Profit from Assets Sold	(223)	(78,695)
Interest Expense	800	1,574
Unrealized FX Gain	26	359
Gain on Sale of FVOCI	16	(33)
Changes in Assets and Liabilities:		-
(Increase) / Decrease in:		
Financial assets at fair value through profit or loss	-	813,246
Others, specify:		
Loans and Receivables	19,511	353,552
Other Assets	(14,731)	(8,004)
Increase / (Decrease) in:		
Accounts Payable and Other Accrued Expenses	31,824	(25,155)
Other Liabilities	5,394	(13,346)
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>32,914</b>	<b>995,079</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisitions of:		
Fair Value through Other Comprehensive Income	(1,073,116)	(8,337,143)
Property and equipment	(19,065)	(8,236)
Software Licenses	(506)	(4,940)
Equity Investment	(50,000)	(417,727)
Proceeds from sale/redemption of:		
Fair Value through Other Comprehensive Income	935,703	4,935,977
Property and equipment	839	4,854
Equity Investment	50,000	417,727
Investment Property	-	17,228
Others, specify: Dividends Received	126,880	496,212
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>	<b>(29,265)</b>	<b>(2,896,048)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net Proceeds from / (Payments of):		
Issuance of:		
Bills Payable	170,161	7,408,836
Settlement of:		
Bills Payable	(170,187)	(7,409,195)
Lease liability	(25,677)	(22,727)
Others, specify:		
Dividends Paid	(147)	
Payment of Lease Liability	-	-
Others, specify: Acquisition of Treasury Shares	(1,321)	-
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>	<b>(27,171)</b>	<b>(23,086)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>(23,522)</b>	<b>(1,924,055)</b>
Cash and Cash Equivalents		
Beginning of year	1,269,171	3,193,226
End of period	1,245,649	1,269,171

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)								
	Capital Stock	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Net Unrealized Gain (Loss) on FVOCI Investments / Others	Remeasurements of Retirement Liability	Cumulative Foreign Currency Translation	Equity Share in Other Comprehensive Income of Associates	TOTAL
A. Balance, 2021	4,208,692	2,065,694	12,438,271	(2,662,031)	(505,616)	38,081	24,839	(79,295)	15,528,635
A.1 Correction of Errors									
A.2 Changes in Accounting Policy									
B. Restated Balance	4,208,692	2,065,694	12,438,271	(2,662,031)	(505,616)	38,081	24,839	(79,295)	15,528,635
C. Surplus									
C.1 Surplus (Deficit) on Revaluation of Properties									
C.2 Surplus (Deficit) on Revaluation of Investments									
C.3 Currency Translation Differences (negative entry)									
C.4 Other Surplus (specify)									
C.4.1 Realized gain on disposal charged against			1,698		(1,698)				
C.4.2									
C.4.3									
C.4.4									
C.4.5									
D. Total comprehensive income			364,018		(279,196)	(30,831)	(4,197)	(39,167)	10,627
E. Dividends (negative entry)									
F. Appropriation for (specify)									
F.1									
F.2									
F.3									
F.4									
F.5									
G. Issuance of Capital Stock									
G.1 Common Stock									
G.2 Preferred Stock									
G.3 Others									
H. Acquisition of Treasury Shares									
I. Balance, 2022	4,208,692	2,065,694	12,803,987	(2,662,031)	(786,510)	7,250	20,642	(118,462)	15,539,262
H.1 Correction of Error (s)									
H.2 Changes in Accounting Policy									
J. Restated Balance	4,208,692	2,065,694	12,803,987	(2,662,031)	(786,510)	7,250	20,642	(118,462)	15,539,262
K. Surplus									
J.1 Surplus (Deficit) on Revaluation of Properties									
J.2 Surplus (Deficit) on Revaluation of Investments									
J.3 Currency Translation Differences (negative entry)									
J.4 Other Surplus (specify)									
J.4.1 Realized loss on disposal charged against			(85,227)		85,227				
J.4.2									
J.4.3									
J.4.4									
J.4.5									
L. Total comprehensive income			551,885		100,265	(46,842)	3,422	199,933	808,663
M. Dividends (negative entry)									
N. Appropriation for (specify)									
M.1									
M.2									
M.3									
M.4									
M.5									
O. Issuance of Capital Stock									
N.1 Common Stock		1							1
N.2 Preferred Stock									
N.3 Others									
P. Acquisition of Treasury Shares				(1,321)					(1,321)
Q. Balance, December 31, 2023	4,208,693	2,065,694	13,270,645	(2,663,352)	(601,018)	(39,592)	24,064	81,471	16,346,605



I HEREBY CERTIFY that all the information set forth in this report are true and correct to my own knowledge.



JOSE PATRICIO A. DUMLAO  
PRESIDENT

(Signature Over Printed Name)  
Authorized Signatory

# O A T H

REPUBLIC OF THE PHILIPPINES) S.S.  
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I, JOSE PATRICIO A. DUMLAO of the above mentioned corporation, do solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

FIRST METRO INVESTMENT CORPORATION  
-----

(Name of Corporation)

By:



JOSE PATRICIO A. DUMLAO  
PRESIDENT *J.P.A. Du*

REPUBLIC OF THE PHILIPPINES  
IN THE CITY \_\_\_\_\_ S.S

**CITY OF MANILA**

**FEB 14 2024**

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, affiant exhibiting to me his Passport No. P3214283B issued in DFA South on September 15, 2019.

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Book No. CALM  
Series of 1611

**ATTY. GARY CAMITAN AURE**  
NOTARY PUBLIC CITY OF MANILA  
ROLL NO. 6877, ROLL EXPIRES NO. 14500-02/02/2016, PASIG CITY  
PTN NO. 1627007-01/02/2024-MANILA  
COMMISSION NO. 2023-018-01/01/2023 UNTIL DEC 31, 2024-MANILA  
MCLE NO. VII-0901643-10/20/2019 VALID UNTIL APRIL 14, 2025, PC  
OFFICE: BURGUNDY TRANSPACIFIC PLACE TAFT AVE. MALATE MLA