

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2023 (in P'000)	December 31, 2022 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	16,604,950	16,017,832
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4)	6,176,412	6,048,260
A.1.1 Financial Assets at Fair Value through Profit or Loss (FVTPL) - issued by domestic entities: (A.1.1.1+A.1.1.2+A.1.1.3+A.1.1.4+A.1.1.5+A.1.1.6+A.1.1.7+A.1.1.8+A.1.1.9)	1,246,109	1,269,171
A.1.1.1 Cash and cash equivalents (A.1.1.1.1 + A.1.1.1.2 + A.1.1.1.3 + A.1.1.1.4)	1,246,109	1,269,171
A.1.1.1.1 On hand	80	80
A.1.1.1.2 In domestic banks	1,246,029	1,269,091
A.1.1.1.3 In foreign banks		
A.1.1.1.4 Checks and Other Cash Items (COCI), specify if domestic or foreign		
A.1.1.2 Due from Bangko Sentral ng Pilipinas	-	-
A.1.1.3 Interbank Call Loans Receivable	-	-
A.1.1.4 Trading Account Securities (TAS)	-	-
A.1.1.5 Securities purchased under agreements to sell	-	-
A.1.1.6 Investment in bonds and other debt instruments (IBODI)		
A.1.1.7 Loans and Discounts - current portion		
A.1.1.8 Investment in Shares of Stocks (not accounted for under the equity method)		
A.1.1.9 Foreign Currency notes and Coins		
A.1.2 Loans and Receivables - issued by domestic entities: (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5 + A.1.2.6 + A.1.2.7 + A.1.2.8 + A.1.2.9 + A.1.2.10 + A.1.2.11)	63,518	56,322
A.1.2.1 Interbank Call Loans Receivable		
A.1.2.2 Loans and Discounts	402	244
A.1.2.2.1 Due from domestic entities (A.1.2.2.1.1+A.1.2.2.1.2+A.1.2.2.1.3)	402	244
A.1.2.2.1.1 Due from customers (trade)		
A.1.2.2.1.2 Due from related parties		
A.1.2.2.1.3 Time Loans	-	-
A.1.2.2.1.4 Unquoted Debt Securities Classified as Loans	-	-
A.1.2.2.1.5 Others	402	244
A.1.2.2.2 Allowance for doubtful accounts (negative entry)		-
A.1.2.2.3 Due from foreign entities, specify		
A.1.2.2.3.1		
A.1.2.2.3.2		
A.1.2.2.3.3		
A.1.2.2.3.4		
A.1.2.2.3.5		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.2.3 Accounts Receivable	13,056	45,031
A.1.2.4 Sales Contract Receivable		-
A.1.2.5 Past Due Loans Receivable	-	-
A.1.2.6 Restructured Loans	-	-
A.1.2.7 Accrued Interest Receivable	33,915	21,432
A.1.2.8 Investment in bonds and other debt instruments (IBODI)		
A.1.2.9 Other Loans Receivable (specify) (A.1.2.9.1 + A.1.2.9.2 + A.1.2.9.3 + A.1.2.9.4 + A.1.2.9.5)	26,530	-
A.1.2.9.1 Past Due Accrued Interest Receivables		-
A.1.2.9.2 Accrued Income Receivables	-	-
A.1.2.9.3 Dividends Receivable	26,530	-
A.1.2.9.4		
A.1.2.9.5		
A.1.2.10 Allowance for Probable Losses (negative entry)	(10,385)	(10,385)
A.1.2.11 General Loan Loss Provision (negative entry)		-

Note:

This special form is applicable to Investment Houses and Underwriter of Securities. As a supplemental form to IHFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

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 TEL. NO.: 8858-7900 FAX NO.: 8840-3706
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2023 (in P'000)	December 31, 2022 (in P'000)
A.1.3 Financial Assets other than Cash/Receivables/Equity investments (A.1.3.1 + A.1.3.2 + A.1.3.3)	4,417,408	4,274,208
A.1.3.1 Held to Maturity Investments (HTM) - issued by domestic entities: (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4 + A.1.3.1.5)	-	-
A.1.3.1.1 Interbank Call Loans Receivable		
A.1.3.1.2 Trading Account Securities (TAS)		
A.1.3.1.3 Securities purchased under agreements to sell		
A.1.3.1.4 Investment in bonds and other debt instruments (IBODI)	-	-
A.1.3.1.5 Loans and Discounts		
A.1.3.2 Available-for-sale (AFS) financial assets - issued by domestic entities: (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	4,417,408	4,274,208
A.1.3.2.1 Interbank Call Loans Receivable		
A.1.3.2.2 Trading Account Securities (TAS)		
A.1.3.2.3 Securities purchased under agreements to sell		
A.1.3.2.4 Investment in bonds and other debt instruments (IBODI)	3,438,130	3,362,010
A.1.3.2.5 Investment in Shares of stocks (not accounted for under the equity method)	979,278	912,198
A.1.3.2.6 Underwriting Accounts (UAs) (A.1.3.2.5.1 + A.1.3.2.5.2)	-	-
A.1.3.2.5.1 Debt Securities		
A.1.3.2.5.2 Equity Securities	-	-
A.1.3.3 Financial Assets issued by foreign entities: (A.1.3.3.1+A.1.3.3.2+A.1.3.3.3+A.1.3.3.4)	-	-
A.1.3.3.1 Financial Assets at fair value through profit or loss		
A.1.3.3.2 Held-to-maturity investments	-	-
A.1.3.3.3 Loans and Receivables		
A.1.3.3.4 Available-for-sale financial assets	-	-
A.1.4 Other Current Assets (state separately material items) (A.1.4.1+A.1.4.2+A.1.4.3)	449,377	448,559
A.1.4.1 Prepaid Creditable Withholding Tax	449,377	448,559
A.1.4.2 Miscellaneous assets		
A.1.4.3		
A.2 Long-term receivables (net of current portion) (A.2.1 + A.2.2 + A.2.3)	2,221	2,256
A.2.1 From domestic entities, specify (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4+A.2.1.5)	2,221	2,256
A.2.1.1 Time Loans	-	-
A.2.1.2 Bills Discounted	-	-
A.2.1.3 Fringe Benefit Loans	2,221	2,256
A.2.1.4 Unquoted Debt Securities Classified as Loans	-	-
A.2.1.5 Sales Contract Receivables	-	-
A.2.2 From foreign entities, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	-
A.3 Property, plant, and equipment (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7+ A.3.8 + A.3.9)	59,199	66,369
A.3.1 Land	-	-
A.3.2 Building and improvements including leasehold improvement	116,215	116,215
A.3.3 Office Equipment	56,379	54,432
A.3.4 Transportation Equipment	36,981	42,176
A.3.5 Furniture and Fixtures	5,345	5,387
A.3.6 Others, specify (A.3.6.1 + A.3.6.2 + A.3.6.3)	66,382	66,382
A.3.6.1 Right-of-Use Asset	66,382	66,382
A.3.6.2 Memorial Lots		
A.3.6.3 Parking Slots		
A.3.7 Appraisal increase, specify (A.3.7.1 + A.3.7.2)		
A.3.7.1		
A.3.7.2		
A.3.8 Accumulated Depreciation (negative entry)	(222,103)	(218,223)
A.3.9 Impairment Loss or Reversal (if loss, negative entry)		
A.4 Investments accounted for using the equity method (A.4.1 + A.4.2 + A.4.3)	9,927,750	9,472,331
A.4.1 Equity in domestic subsidiaries/affiliates	9,927,750	9,472,331
A.4.2 Equity in foreign branches/subsidiaries/affiliates		
A.4.3 Others, specify (A.4.3.1 + A.4.3.2)		
A.4.3.1		
A.4.3.2		
A.5 Investment Property	179,257	179,391
A.5.1 Real and Other Properties Acquired	179,257	179,391
A.6 Biological Assets		

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TEL. NO.: 8858-7900 FAX NO.: 8840-3706

COMPANY TYPE: Investment House

PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2023 (in P'000)	December 31, 2022 (in P'000)
A.7 Intangible Assets	4,497	5,170
A.7.1 Major item/s, specify (A.7.1.1 + A.7.1.2 + A.7.1.3 + A.7.1.4)	-	-
A.7.1.1		
A.7.1.2		
A.7.1.3		
A.7.1.4		
A.7.2 Others, specify (A.7.2.1 + A.7.2.2 + A.7.2.3)	4,497	5,170
A.7.2.1 Software Cost	4,497	5,170
A.7.2.2		
A.7.2.3		
A.8 Assets Classified as Held for Sale	-	-
A.9 Assets included in Disposal Groups Classified as Held for Sale		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4+ A.10.5)	255,614	244,055
A.10.1 Deferred charges - net of amortization	-	-
A.10.2 Deferred Income Tax	-	-
A.10.3 Advance/Miscellaneous deposits	-	-
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 +A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	255,614	244,055
A.10.4.1 Other Investments	25,767	25,767
A.10.4.2 Miscellaneous assets	229,847	218,288
A.10.4.3		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	524,611	525,411
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3+ B.1.4 + B.1.5 + B.1.6 + B.1.7)	477,674	470,432
B.1.1 Financial liabilities at Fair Value through Profit or Loss - issued by domestic entities: (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6 + B.1.1.7)	-	-
B.1.1.1 Due to BSP	-	-
B.1.1.2 Due to Local Banks	-	-
B.1.1.3 Due to Related Parties (Parent/Subsidiaries/Affiliates)		
B.1.1.4 Due to Head Office/Branch		
B.1.1.5 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.6 Bonds Payable		
B.1.1.7 Others, specify (B.1.1.7.1+B.1.1.7.2+B.1.1.7.3)	-	-
B.1.1.7.1		
B.1.1.7.2		
B.1.1.7.3		
B.1.2 Financial liabilities accounted for at amortized cost - current portion (B.1.2.1 + B.1.2.2)	-	-
B.1.2.1 Payables to Domestic Entities (B.1.2.1.1 + B.1.2.1.2 + B.1.2.1.3 + B.1.2.1.4 + B.1.2.1.5 + B.1.2.1.6)	-	-
B.1.2.1.1 Notes/Bills Payable	-	-
B.1.2.1.2 Bonds Payable	-	-
B.1.2.1.3 Payable for the Securities Purchased		
B.1.2.1.4 Accounts Payable		
B.1.2.1.5 Accrued Interest, taxes and other expenses		
B.1.2.1.6 Others, specify (B.1.2.1.6.1 + B.1.2.1.6.2 + B.1.2.1.6.3)	-	-
B.1.2.1.6.1	-	-
B.1.2.1.6.2		
B.1.2.1.6.3		
B.1.2.2 Payables to Foreign Entities (specify) (B.1.2.2.1+B.1.2.2.2+B.1.2.2.3)		
B.1.2.2.1		
B.1.2.2.2		
B.1.2.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Other Payables and Provisions)(B.1.4.1+B.1.4.2+B.1.4.3)	235,380	222,926
B.1.4.1 Payable for the Securities Purchased	-	-
B.1.4.2 Accounts Payable	207,274	209,523
B.1.4.3 Accrued interest and other expenses	28,106	13,403
B.1.5 Liabilities for Current Tax	1,797	1,797
B.1.6 Deferred Tax Liabilities	-	-

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COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2023 (in P'000)	December 31, 2022 (in P'000)
B.1.7 Other Liabilities, specify (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5)	240,497	245,709
B.1.7.1 Dividends Payable	89,546	89,546
B.1.7.2 Subscription Payable	9,375	9,375
B.1.7.3 Withholding Taxes Payable	3,782	5,021
B.1.7.4 Unearned Income & Other Deferred Credits	486	486
B.1.7.5 Retirement Liability	-	-
B.1.7.6 Lease Liability	27,166	24,669
B.1.7.7 Other Liabilities	110,142	116,612
B.2 Non-current Liabilities, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	44,467	52,509
B.2.1 Retirement Liability	40,410	40,410
B.2.2 Lease Liability	4,057	12,099
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	2,470	2,470
B.5.1 Deferred Income Tax	2,470	2,470
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	-	
B.5.2.1		
B.5.2.2		
B.5.2.3		
B.5.2.4		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11 + C.12 + C.13 + C.14 + C.15)	16,080,339	15,492,421
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	8,000,000	8,000,000
C.1.1 Common shares 800,000,000 shares at P10.00 par value	8,000,000	8,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	4,208,693	4,208,692
C.3.1 Common shares	4,208,693	4,208,692
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	2,065,694	2,065,694
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	71,670	(159,393)
C.6.1 Unrealized Gain (Loss) Arising from Remeasurement of Retirement	10,035	10,035
C.6.2 Equity Share in Other Comprehensive Income (Loss) of Subsidiaries and Associates	61,635	(169,428)
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Net Unrealized Gain/Loss on Underwritten Securities/ASS	(637,743)	(785,170)
C.9 Cumulative Foreign Currency Translation	17,900	20,642
C.10 Retained Earnings (C.10.1 + C.10.2)	13,016,156	12,803,987
C.10.1 Appropriated		
C.10.2 Unappropriated	13,016,156	12,803,987
C.11 Head / Home Office Account (for Foreign Branches only)		
C.12 Cost of Stocks Held in Treasury (negative entry)	(2,662,031)	(2,662,031)
TOTAL LIABILITIES AND EQUITY (B + C)	16,604,950	16,017,832

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Table 2. Income Statement

FINANCIAL DATA	March 31, 2023 (in P'000)	March 31, 2022 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	352,328	253,711
A.1 Underwriting fee	-	18,303
A.2 Other Fee-based Income (A.2.1+A.2.2+A.2.3+A.2.4+A.2.5+A.2.6 +A.2.7)	26,531	30,976
A.2.1 Trading Gain (Loss-negative entry)	-	-
A.2.2 Arranger's Fee	-	-
A.2.3 Selling and Service Fee	14,116	4,787
A.2.4 Issue Management Fee	2,500	2,500
A.2.5 Financial Advisory Fee	-	13,736
A.2.6 Realized Gain (Loss - negative entry) on sale of Marketable Securities	-	-
A.2.7 Others, specify (A.2.7.1 + A.2.7.2 + A.2.7.3)	9,915	9,953
A.2.7.1 Other Fees and Commissions	9,915	9,953
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	325,797	204,432
A.3.1 Interest Income	69,282	16,026
A.3.2 Dividend Income	26,530	23,867
A.3.3 Gain / (Loss) from selling of Assets, specify (A.3.3.1+A.3.3.2+A.3.3.3)	65	-
A.3.3.1 Profit on Assets Sold	65	-
A.3.4 Others, specify (A.3.4.1+A.3.4.2+A.3.4.3+A.3.4.4+A.3.4.5)	229,920	164,539
A.3.4.1 Equity Share in Net Earnings	223,239	133,369
A.3.4.2 Recovery from Probable Losses	6,133	16,271
A.3.4.3 Trading Gain (Loss-negative entry)	-	13,385
A.3.4.4 Gain / (Loss) on Foreign Exchange	(110)	30
A.3.4.5 Rent Income	-	-
A.3.4.6 Miscellaneous Income	658	1,484
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4)	126,328	160,052
B.1 Selling Expenses	-	-
B.2 Administrative Expenses	81,977	106,949
B.3 General Expenses	10,804	15,546
B.4 Other Expenses, specify	33,547	37,557
B.4.1 Information Technology Expense	7,814	11,687
B.4.2 Depreciation Expense	9,460	10,387
B.4.3 Taxes & Licenses	6,241	5,195
B.4.4 Amortization Expense	1,465	2,140
B.4.5 Rent Expense	1,763	2,057
B.4.6 Membership Fees & Dues	1,460	1,452
B.4.7 Litigation/Asset Acquired Expenses	223	223
B.4.8 Donation & Charitable Contribution	60	50
B.4.9 Periodicals & Magazines	15	19
B.4.10 Miscellaneous Expense	5,046	4,347
C. FINANCE COSTS	312	1,780
D. NET INCOME (LOSS) BEFORE TAX (A - B - C)	225,688	91,879
E. INCOME TAX EXPENSE (negative entry)	(13,520)	(3,577)
F. INCOME(LOSS) AFTER TAX	212,168	88,302
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-
G.1		
G.2		
H. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-
I. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	212,168	88,302

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Table 3. Cash Flow Statements

FINANCIAL DATA	March 31, 2023 (in P'000)	March 31, 2022 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income Before Tax	225,688	91,879
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	9,460	10,387
Amortization	1,465	2,140
Others, specify:		
Equity Share in (Gain)/Loss Net Earnings	(223,239)	(133,369)
Dividend Income	(26,530)	(23,867)
Income Taxes Paid	(13,520)	(3,045)
Recovery from Impairment & Credit Losses	(6,133)	(16,271)
Unrealized FX Gain	(54)	177
Changes in Assets and Liabilities:		
(Increase) / Decrease in:		
Financial assets at fair value through profit or loss	-	(2,682,221)
Others, specify:		
Loans and Receivables	19,369	333,860
Other Assets	(12,377)	(11,975)
Increase / (Decrease) in:		
Accounts Payable and Other Accrued Expenses	16,195	18,059
Other Liabilities	231,723	(22,391)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	(22,231)	(2,436,637)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of:		
Property and equipment	(2,411)	(2,411)
Software Licenses	(792)	(2,299)
Equity Investment	-	(100,000)
Proceeds from sale/redemption of:		
Equity Investment	-	100,000
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(885)	(4,710)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Proceeds from / (Payments of):		
Issuance of:		
Bills Payable	70,237	7,372,911
Settlement of:		
Bills Payable	(70,183)	(7,373,088)
Others, specify: Dividends Paid	-	-
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	54	(177)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	(23,062)	(2,441,524)
Cash and Cash Equivalents		
Beginning of year	1,269,171	3,193,226
End of period	1,246,109	751,702

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION

CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City

TEL. NO.: 8858-7900

8840-3706

COMPANY TYPE: Investment House

PSIC:

66920

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)								
	Capital Stock	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Net Unrealized Gain (Loss) on FVOCI Investments / Others	Remeasurements of Retirement Liability	Cumulative Foreign Currency Translation	Equity Share in Other Comprehensive Income of Associates	TOTAL
A. Balance, 2021	4,208,692	2,065,694	12,438,271	(2,662,031)	(505,383)	38,176	24,839	(79,623)	15,528,635
A.1 Correction of Errors									
A.2 Changes in Accounting Policy									
B. Restated Balance	4,208,692	2,065,694	12,438,271	(2,662,031)	(505,383)	38,176	24,839	(79,623)	15,528,635
C. Surplus									
C.1 Surplus (Deficit) on Revaluation of Properties									
C.2 Surplus (Deficit) on Revaluation of Investments									
C.3 Currency Translation Differences (negative entry)									
C.4 Other Surplus (specify)									
C.4.1									
C.4.2									
C.4.3									
C.4.4									
C.4.5									
D. Total comprehensive income			365,715		(279,787)	(28,141)	(4,197)	(89,805)	(36,215)
E. Dividends (negative entry)									
F. Appropriation for (specify)									
F.1									
F.2									
F.3									
F.4									
F.5									
G. Issuance of Capital Stock									
G.1 Common Stock									
G.2 Preferred Stock									
G.3 Others									
H. Acquisition of Treasury Shares									
I. Balance, 2022	4,208,692	2,065,694	12,803,986	(2,662,031)	(785,170)	10,035	20,642	(169,428)	15,492,420
I.1 Correction of Error (s)									
I.2 Changes in Accounting Policy									
J. Restated Balance	4,208,692	2,065,694	12,803,986	(2,662,031)	(785,170)	10,035	20,642	(169,428)	15,492,420
K. Surplus									
J.1 Surplus (Deficit) on Revaluation of Properties									
J.2 Surplus (Deficit) on Revaluation of Investments									
J.3 Currency Translation Differences (negative entry)									
J.4 Other Surplus (specify)									
J.4.1									
J.4.2									
J.4.3									
J.4.4									
J.4.5									
L. Total comprehensive income			212,170		147,427	-	(2,742)	231,064	587,919
M. Dividends (negative entry)									
N. Appropriation for (specify)									
M.1									
M.2									
M.3									
M.4									
M.5									
O. Issuance of Capital Stock									
N.1 Common Stock	1								
N.2 Preferred Stock									
N.3 Others									
P. Acquisition of Treasury Shares									
Q. Balance, March 31, 2023	4,208,693	2,065,694	13,016,156	(2,662,031)	(637,743)	10,035	17,900	61,636	16,080,339

I HEREBY CERTIFY that all the information set forth in this report are true and correct to my own knowledge.

Jose Patricio A. Dumlaog

JOSE PATRICIO A. DUMLAO
PRESIDENT

(Signature Over Printed Name) *hln*

Authorized Signatory *P P*

O A T H

REPUBLIC OF THE PHILIPPINES) S.S.

I, JOSE PATRICIO A. DUMLAO of the above mentioned corporation, do solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

FIRST METRO INVESTMENT CORPORATION

(Name of Corporation)

By:

Jose Patricio A. Dumlaog

JOSE PATRICIO A. DUMLAO
PRESIDENT

REPUBLIC OF THE PHILIPPINES
IN THE CITY MANILA S.S

SUBSCRIBED AND SWORN to before me this MAY 15 2023, 2023, affiant exhibiting to me his Passport No. P3214283B issued in DFA South on September 16, 2019

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Book No. 11
Series of 2023

Henry D. [Signature]
ATTY. HENRY D. [Signature]
NOTARY PUBLIC CITY OF MANILA
APPOINTMENT 097/12/17/2023 MANILA
IBP NO. 181139 / 01/03/2023
PTR N. 0001145 / 01/03/2023
ROLL NO. 29679, TIN NO. 172-528-620
MCLE COMP. NO. VII-0000165 VALID UNTIL APRIL 14, 2025
1411 TAYUMAN ST., STA. CRUZ, MANILA