

COVER SHEET

0 2 3 2 6 9

S.E.C. Registration Number

F I R S T M E T R O I N V E S T M E N T C O R P O R A T I O N

(Company's Full Name)

4 5 T H F L O O R G T T O W E R I N T E R N A T I O N A L A Y A L A A V E . C O R . H V D E L A C O S T A S T . M A K A T I C I T Y

(Business Address: No. Street City / Town Province)

RABBONI FRANCIS B. ARJONILLO

Contact Person

8 5 8 - 7 9 0 0

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

Q 2 - 3 - 0 - 1

Form Type

Form Type

Not later than last week of April

Month Day

Month Day

Annual Meeting

IHU - GSED

Secondary License type, if applicable

M R D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

1,377

Total No. of Stockholders

Domestic

Domestic

Foreign

Foreign

To be Accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document I.D.

Document I.D.

Cashier

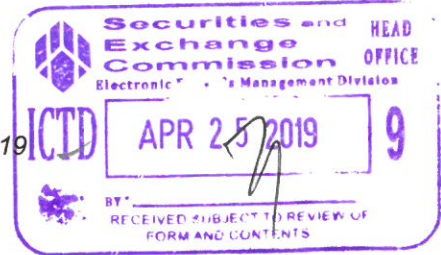
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QUARTERLY REPORT  
For The Quarter Ended March 31, 2019



FIRST METRO INVESTMENT CORPORATION

*(Name of Financial Intermediary)*

INVESTMENT HOUSE / 858-7900

*(Business & Telephone No.)*

I. QUARTERLY BUSINESS PROFILE :

- a) Change in composition of the Board / Principal Officers as indicated in Information Statement.

See Attached

- b) Change in the top 20 stockholders.

See Attached

- c) Subsidiaries / Affiliates Relationship or New Holdings.

See Attached

- d) Change in the stockholdings of directors.

See Attached

II. QUARTERLY FINANCIAL PROFILE

See Attached

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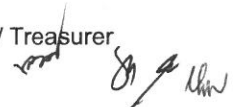
FIRST METRO INVESTMENT CORPORATION  
LIST OF DIRECTORS  
AS OF MARCH 31, 2019

<u>N A M E</u>	<u>P O S I T I O N</u>	<u>N A T I O N A L I T Y</u>	<u>T I N</u>	<u>A D D R E S S</u>
Francisco C. Sebastian	Chairman	Filipino	163-762-954	454 Maria Cristina St., Ayala Alabang Village, Muntinlupa City
Arthur V. Ty	Vice Chairman	Filipino	121-526-580	62 Cambridge Circle, Kawayan Road, North Forbes Park, Makati City
Rabboni Francis B. Arjonillo	Director/ President	Filipino	106-903-546	7348 Greenwood St., Marcelo Green Village Paranaque City
Martin Q. Dy Buncio	Director	Filipino	105-720-955	626 Calderon St., Mandaluyong City
Ismael G. Cruz	Director	Filipino	105-349-639	607 One Salcedo Place, Jaime Velasquez St. cor. Alfaro St., Salcedo Village, Makati City
Joshua E. Naing	Director	Filipino	121-523-967	59 Tanguile St., Saint Anthony Subdivision, Taytay, Rizal
Philip G. Soliven	Independent Director	Filipino	182-028-516	71-C 11th St. New Manila, Quezon City
Raphael Perpetuo M. Lotilla	Independent Director	Filipino	110-843-846	23 St. Andrew Street, Metroheights Subdivision, Culiati, Quezon City
Rufino Luis T. Manotok	Independent Director	Filipino	132-204-750	133 Rizal St., Ayala Southvale Village, Bacoor, Cavite

Certified Correct:

  
ALEXANDRA T. TY

Corporate Secretary / Treasurer





FIRST METRO INVESTMENT CORPORATION  
LIST OF PRINCIPAL OFFICERS  
AS OF MARCH 31, 2019

<u>N A M E</u>	<u>P O S I T I O N</u>	<u>N A T I O N A L I T Y</u>	<u>T I N</u>	<u>A D D R E S S</u>
Francisco C. Sebastian	Chairman	Filipino	163-762-954	454 Maria Cristina St., Ayala Alabang Village, Muntinlupa City
Arthur V. Ty	Vice-Chairman	Filipino	121-526-580	62 Cambridge Circle, Kawayan Road, North Forbes Park, Makati City
Rabboni Francis B. Arjonillo	President	Filipino	106-903-546	7348 Greenwood St., Marcelo Green Village Paranaque City
Daniel D. Camacho	Executive Vice President / Investment Banking Group Head	Filipino	150-300-306	11J San Lorenzo Tower, The Residences at Greenbelt, Pasay Road, Makati City
Christopher Ma. Carmelo Y. Salazar	Senior Vice President / Financial Markets Group Head	Filipino	178-595-829	37 Lancaster St., Hillsborough Alabang Village, Muntinlupa City
Lalaine C. De Guzman	Senior Vice President / Sales & Distribution Division Head	Filipino	117-698-753	21 G1 Woodside Homes, Doña Hemady St. Quezon City
Karen Liza M. Roa	Senior Vice President / Seconded as First Metro Asset Management, Inc.'s President	Filipino	188-641-334	26 Canterbury St. Hillsborough Alabang Village, Muntinlupa City
Maria Teresa V. De Vera	First Vice President / Coverage and Origination III Division Head	Filipino	162-071-160	3 Sta. Elvira St. Barrio Kapitolyo, Pasig City
Maricel L. Madrid	First Vice President / Controllership and Planning Group Head	Filipino	206-503-370	302 B La Fayette Chateau Elysee, Doña Soledad Extension, Don Bosco, Parañaque City
Abigail B. Magpayo	First Vice President / Equity Capital Market and Corporate Finance & Advisory Division Head	Filipino	213-431-299	23-B Hernandez St., BF Homes, Parañaque City
Arsenio Kenneth M. Ona	First Vice President / Coverage and Origination I Division Head	Filipino	101-902-540	Cosmopolitan Tower-Unit 53, 134 Valero St., Salcedo Village, Makati City
Nimfa B. Pastrana	First Vice President / Asst. Corp. Secretary/Corporate Services and Operations Group Head / Concurrent Legal Division Head	Filipino	112-145-219	18 Doña Francesca St., Filinvest Homes, East Cainta, Rizal
Charles Ian Salvador	First Vice President / International Desk Division Head	Filipino	702-344-771	17 Eisenhower St. Apt. 19C North Greenhills, San Juan, Manila
Annagraziela S. Banaad	Vice President / Debt & Equity Securities Trading Division Head	Filipino	159-591-012	6 St. John St., Brgy. Kaunlaran, Quezon City
Peter Anthony D. Bautista	Vice President / Institutional Sales Department Head	Filipino	184-854-876	3838E Mascardo St., Makati City
Sergio M. Ceniza	Vice President / Compliance Division Head	Filipino	122-338-597	Unit 909, Union Square One Condominium 145 15th Avenue, Cubao, Quezon City

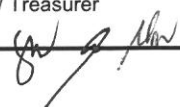
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FIRST METRO INVESTMENT CORPORATION  
LIST OF PRINCIPAL OFFICERS  
AS OF MARCH 31, 2019 ✓

<u>NAME</u>	<u>POSITION</u>	<u>NATIONALITY</u>	<u>T I N</u>	<u>ADDRESS</u>
Melissa T. Dimayuga	Vice President / Coverage and Origination II Division Head	Filipino	163-938-533	10 Starline Road, Blue Ridge B, Quezon City
David Ignacio C. Estacio	Vice President / Local Debt Markets Department Head	Filipino	204-107-653	107 Cadiz, Las Villas de Valle Verde, Kaimito St. Valle Verde 2, Pasig City
Leah Mabel M. Faustino	Vice President / Human Resources Division Head	Filipino	112-147-189	4-O Montecito Cluster 3, Residential Resort Newport City, Pasay City
Ina B. Pacheco	Vice President / Retail Investors, Sales & Distribution Department Head	Filipino	107-973-495	477 A. Mabini St., Caloocan City
John Wesley M. Peralta	Vice President / Debt Capital Market Division Head	Filipino	912-366-130	30 Garnet St., Greenheights Village, Paranaque City
Mauro B. Placente	Vice President / Deputy Controller	Filipino	123-192-044	B4 L30 Teakwood St., Cottonwood Heights Subd., Bayugo-Buliran Road Antipolo City
Ernee A. Regala	Vice President / Corporate Sales Dept. Head	Filipino	137-012-757	No. 5 Novara St., Ponticelli Hills, Molino Road, Bacoor, Cavite City
Eric M. Salazar	Vice President / Technology Management Division Head	Filipino	151-036-644	8217 Acacia St., Phase IV, Marcelo Green Village, Paranaque City
Cristina S. Ulang	Vice President / Research Department Head	Filipino	102-034-247	69 Coronado St. Barangay Hulo, Mandaluyong City
Luis Martin E. Villalon	Vice President / Equity Capital Market Deputy Head	Filipino	199-232-015	9 Cruzada St., Urdaneta Village, Makati City
Alesandra T. Ty	Corporate Secretary / Treasurer	Filipino	219-493-622	16 Solar St. corner Stella St., Bel Air 3, Makati City

Certified Correct:

  
ALESANDRA T. TY  
 Corporate Secretary / Treasurer





FIRST METRO INVESTMENT CORPORATION  
LIST OF STOCKHOLDERS  
AS OF MARCH 31, 2019

NAME OF STOCKHOLDER	OUTSTANDING SHARES	% OF HOLDINGS
<u>TOP 20 STOCKHOLDERS</u>		
1. ✓ METROPOLITAN BANK & TRUST CO.	369,736,960 ✓	99.2630% ✓
2. ✓ CUAYCONG, JOSE G.	85,320 ✓	0.0229% ✓
3. ✓ PER, APOLINARIO O.	60,800 ✓	0.0163% ✓
4. ✓ YU, JUAN G. &/OR GRACE C. YU	57,350 ✓	0.0154% ✓
5. ✓ DUDAN, LEA LEE	49,500 ✓	0.0133% ✓
6. ✓ YU, JOHN PETER C. &/OR JUAN G.	38,800 ✓	0.0104% ✓
7. ✓ ASILO DE SAN VICENTE DE PAUL	38,080 ✓	0.0102% ✓
8. ✓ YU, JUAN &/OR JOHN PHILIP YU	33,480 ✓	0.0090% ✓
9. ✓ MADRIGAL, A. P. ITF	32,640 ✓	0.0088% ✓
10. ✓ ACO, PURA LIM	30,920 ✓	0.0083% ✓
11. ✓ CALINGO, ESPERANZA M.	30,780 ✓	0.0083% ✓
12. ✓ RAMIREZ, TRINIDAD	26,120 ✓	0.0070% ✓
13. ✓ MONTINOLA, ANTONIO J.	24,760 ✓	0.0066% ✓
14. ✓ INTER-ISLANDS INSURANCE AGENCY	24,720 ✓	0.0066% ✓
15. ✓ ARCHBISHOP JOSE MA. CUENCO FOU	24,400 ✓	0.0066% ✓
16. ✓ RODRIGUEZ, JOSE, JR.	21,200 ✓	0.0057% ✓
17. ✓ SUAREZ, MA. ENCARNACION	21,120 ✓	0.0057% ✓
18. ✓ TRUSTEESHIP, INC.	20,000 ✓	0.0054% ✓
19. ✓ TUASON, MARIA LOURDES	19,240 ✓	0.0052% ✓
20. ✓ KING, JUDY T.	17,330 ✓	0.0047% ✓

STOCKHOLDINGS OF DIRECTORS

1. ✓ Sebastian, Francisco C.	10 ✓
2. ✓ Ty, Arthur Vy	100 ✓
3. ✓ Arjonillo, Rabboni Francis B.	100 ✓
4. ✓ Dy Buncio, Martin Q.	1,100 ✓
5. ✓ Cruz, Ismael G.	100 ✓
6. ✓ Naing, Joshua E.	100 ✓
7. ✓ Soliven, Philip G.	100 ✓
8. ✓ Lotilla, Raphael Perpetuo M.	100 ✓
9. ✓ Manotok, Rufino Luis T.	100 ✓

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FIRST METRO INVESTMENT CORPORATION  
 LIST OF SUBSIDIARIES/AFFILIATES  
 AS OF MARCH 31, 2019 ✓

PERCENT  
 OF HOLDINGS

SUBSIDIARIES

✓ FIRST METRO INSURANCE BROKERS CORPORATION	100.000% ✓
✓ FIRST METRO SECURITIES BROKERAGE CORPORATION	100.000% ✓
✓ FMIC EQUITIES, INCORPORATED	100.000% ✓
✓ PBC CAPITAL INVESTMENT CORPORATION	100.000% ✓
✓ PRIMA VENTURES DEVELOPMENT CORPORATION	100.000% ✓
✓ RESILIENCY (SPC), INC.	100.000% ✓
✓ SBC PROPERTIES, INCORPORATED	100.000% ✓
✓ FIRST METRO ASIA FOCUS EQUITY FUND, INC.	100.000% ✓
✓ FIRST METRO SAVE AND LEARN DOLLAR BOND FUND, INC.	94.111% ✓
✓ FIRST METRO ASSET MANAGEMENT, INC.	70.000% ✓
✓ FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND, INC.	45.112% ✓
✓ FIRST METRO SAVE AND LEARN EQUITY FUND, INC.	25.721% ✓
✓ FIRST METRO SAVE AND LEARN FIXED INCOME FUND, INC.	25.064% ✓
✓ FIRST METRO SAVE AND LEARN BALANCED FUND, INC.	21.645% ✓

AFFILIATES

✓ CATHAY INTERNATIONAL RESOURCES CORPORATION	34.740% ✓
✓ PHILIPPINE AXA LIFE INSURANCE CORPORATION	28.180% ✓
✓ DAHON REALTY CORPORATION	20.000% ✓
✓ ORIX METRO LEASING & FINANCE CORPORATION	20.000% ✓
✓ SKYLAND REALTY DEVELOPMENT CORPORATION	20.000% ✓
✓ LEPANTO CONSOLIDATED MINING COMPANY	13.450% ✓

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FIRST METRO INVESTMENT CORPORATION  
STATEMENT OF FINANCIAL POSITION  
AS OF MARCH 31, 2019 ✓  
(In Thousand Pesos)

ASSETS

Cash and Other Cash Items (PCF)	P	447,017 ✓
Due from Bangko Sentral ng Pilipinas		3,099,993 ✓
Investment Securities at:		
Fair Value through Profit or Loss		2,144,857 ✓
Fair Value through Other Comprehensive Income		6,228,763 ✓
Amortized Cost		16,458,301 ✓
Loans and Receivables		1,074,302 ✓
Investments in Subsidiaries and Associates		10,864,322 ✓
Investment Properties		190,450 ✓
Property and Equipment		133,611 ✓
Deferred Tax Asset		9,950 ✓
Other Assets		803,682 ✓
<b>TOTAL ASSETS</b>	<b>P</b>	<b><u>41,455,248</u></b> ✓

LIABILITIES AND EQUITY

<b>LIABILITIES</b>		
Bills Payable	P	22,267,825 ✓
Income Taxes Payable		8,575 ✓
Accounts Payable		277,061 ✓
Accrued Taxes, Interest and Other Expenses		163,559 ✓
Bonds Payable		2,998,299 ✓
Other Liabilities		370,774 ✓
		<u>26,086,093</u> ✓
<b>EQUITY</b>		
Common Stock		4,208,692 ✓
Capital Paid in Excess of Par Value		2,065,694 ✓
Retained Earnings		11,622,855 ✓
Treasury Stock		(2,661,374) ✓
Net Unrealized Gain on Fair Value through Other Comprehensive Income		57,706 ✓
Remeasurements of Retirement Liability		39,698 ✓
Cumulative Translation Adjustment		32,746 ✓
Equity in Other Comprehensive Income of Associates		3,138 ✓
		<u>15,369,155</u> ✓
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P</b>	<b><u>41,455,248</u></b> ✓

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FIRST METRO INVESTMENT CORPORATION  
STATEMENT OF INCOME  
FOR THE PERIOD ENDED MARCH 31, 2019  
(In Thousand Pesos)

Income from Financial Markets	P	325,523
Investment Banking Fee		74,916
Income from Investment in Stocks		3,910
Other Income		58,379
		<hr/>
Gross Operating Income		462,728
Less: Interest Expense		291,256
		<hr/>
Gross Operating Income before Operating Expenses		171,472
Operating Expenses		
Employees Compensation and Benefits		106,868
Management & Other Professional Fees		13,548
Depreciation Expense		13,047
Amortization Expense		4,017
Supervision Fees		3,013
Rent Expenses		2,419
Representation & Travelling Expenses		1,796
Other Expenses		40,888
		<hr/>
Total		185,596
Net Loss before Taxes & Licenses		(14,124)
Taxes & Licenses		55,110
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Net Loss before Recovery from Credit Losses		(69,234)
Recovery from Credit Losses		14,081
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Net Loss before Non-Operating Income		(55,153)
Non-Operating Income		350,068
		<hr/>
Net Income before Provision for Income Tax		294,915
Provision for Income Tax		53,622
		<hr/>
NET INCOME	P	<u><u>241,293</u></u>

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I hereby certify that all the information set forth in this report are true and correct to the best of my knowledge.

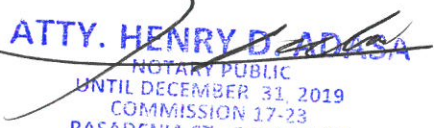
  
RABBONI FRANCIS B. ARJONILLO  
President 



REPUBLIC OF THE PHILIPPINES )  
City Of Makati ) S.S.

SUBSCRIBED AND SWORN to before me this APR 25 2019 day of 20,  
affiant exhibiting to me his Passport No. P7939219A issued in  
DFA, Manila on July 14, 2018.

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Page No. 4  
Book No. 41  
Series of 2019

NOTARY PUBLIC  
  
ATTY. HENRY D. ADASA  
NOTARY PUBLIC  
UNTIL DECEMBER 31, 2019  
COMMISSION 17-23  
PASADENIA ST., PASAY CITY  
IBP NO. 047427 - 01/03/19 PASIG  
PTR NO. 5826667 01/03/19 P.C.  
MCLE COMPLIANCE NO. VI-0002830 4/14/2022  
(@)ROLL NO. 29679