

# COVER SHEET

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S.E.C. Registration Number

F	I	R	S	T	M	E	T	R	O	I	N	V	E	S	T	M	E	N	T	C	O	R	P	O	R	A	
T	I	O	N																								

(Company's Full Name)

4	5	T	H	F	L	O	O	R	G	T	T	O	W	E	R	I	N	T	E	R	N	A	T	I	O		
N	A	L	A	Y	A	L	A	A	V	E	.	C	O	R	.	H	V	D	E	L	A	C	O				
S	T	A	S	T	.	M	A	K	A	T	I	C	I	T	Y												

(Business Address: No. Street City / Town Province)

JOSE PATRICIO A. DUMALO
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Contact Person

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Company Telephone Number

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1	2				
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Fiscal Year

SEC Form IHFS-1
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Form Type

Not later than last week of  
April

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Annual Meeting

IHU - GSED
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Secondary License type, if applicable

M	R	D	
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Dept. Requiring this Doc.

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Amended Articles Number/Section

1,380
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Total No. of Stockholders

Total amount of Borrowings			
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100%;"></td> </tr> </table> <p style="text-align: center;">Domestic</p>		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 100%;"></td> </tr> </table> <p style="text-align: center;">Foreign</p>	

To be Accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

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Remarks = Pls. use black ink for scanning purposes.

*John S. Jr*

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2021 ( in P'000 )	December 31, 2020 ( in P'000 )
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7+ A.8 + A.9 + A.10)	15,295,848	19,478,848
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4)	4,358,072	8,018,209
A.1.1 Financial Assets at Fair Value through Profit or Loss (FVTPL) - issued by domestic entities: (A.1.1.1+A.1.1.2+A.1.1.3+A.1.1.4+A.1.1.5+A.1.1.6+A.1.1.7+A.1.1.8+A.1.1.9)	2,433,965	6,381,722
A.1.1.1 Cash and cash equivalents (A.1.1.1.1 + A.1.1.1.2 + A.1.1.1.3 + A.1.1.1.4 )	59,266	305,670
A.1.1.1.1 On hand	80	80
A.1.1.1.2 In domestic banks	59,186	305,590
A.1.1.1.3 In foreign banks		
A.1.1.1.4 Checks and Other Cash Items (COCI), specify if domestic or foreign		
A.1.1.2 Due from Bangko Sentral ng Pilipinas	764,000	2,507,297
A.1.1.3 Interbank Call Loans Receivable	-	
A.1.1.4 Trading Account Securities (TAS)	1,610,699	975,431
A.1.1.5 Securities purchased under agreements to sell	-	2,593,324
A.1.1.6 Investment in bonds and other debt instruments (IBODI)		
A.1.1.7 Loans and Discounts - current portion		
A.1.1.8 Investment in Shares of Stocks (not accounted for under the equity method)		
A.1.1.9 Foreign Currency notes and Coins		
A.1.2 Loans and Receivables - issued by domestic entities: (A.1.2.1 + A.1.2.2 + A.1.2.3 + A.1.2.4 + A.1.2.5 + A.1.2.6 + A.1.2.7 + A.1.2.8 + A.1.2.9+ A.1.2.10 + A.1.2.11)	457,110	142,711
A.1.2.1 Interbank Call Loans Receivable		
A.1.2.2 Loans and Discounts	422,010	100,463
A.1.2.2.1 Due from domestic entities (A.1.2.2.1.1+A.1.2.2.1.2+A.1.2.2.1.3)	422,010	100,463
A.1.2.2.1.1 Due from customers (trade)		
A.1.2.2.1.2 Due from related parties		
A.1.2.2.1.3 Time Loans	421,352	100,000
A.1.2.2.1.4 Unquoted Debt Securities Classified as Loans	-	-
A.1.2.2.1.5 Others	658	463
A.1.2.2.2 Allowance for doubtful accounts (negative entry)		-
A.1.2.2.3 Due from foreign entities, specify		
A.1.2.2.3.1		
A.1.2.2.3.2		
A.1.2.2.3.3		
A.1.2.2.3.4		
A.1.2.2.3.5		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.2.3 Accounts Receivable	19,317	26,347
A.1.2.4 Sales Contract Receivable		-
A.1.2.5 Past Due Loans Receivable	-	-
A.1.2.6 Restructured Loans	-	-
A.1.2.7 Accrued Interest Receivable	6,318	16,788
A.1.2.8 Investment in bonds and other debt instruments (IBODI)		
A.1.2.9 Other Loans Receivable (specify) (A.1.2.9.1+ A.1.2.9.2+A.1.2.9.3+A.1.2.9.4+A.1.2.9.5)	17,358	-
A.1.2.9.1 Past Due Accrued Interest Receivables		-
A.1.2.9.2 Accrued Income Receivables	-	-
A.1.2.9.3 Dividends Receivable	17,358	-
A.1.2.9.4		
A.1.2.9.5		
A.1.2.10 Allowance for Probable Losses (negative entry)	(7,893)	(887)
A.1.2.11 General Loan Loss Provision (negative entry)		-

Note:

This special form is applicable to Investment Houses and Underwriter of Securities. As a supplemental form to IHFS, it shall be used for reporting Consolidated Financial Statements of Parent Companies and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.



SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2021 (in P'000)	December 31, 2020 (in P'000)
A.1.3 Financial Assets other than Cash/Receivables/Equity investments (A.1.3.1 + A.1.3.2 + A.1.3.3)	1,039,510	1,065,333
A.1.3.1 Held to Maturity Investments (HTM) - issued by domestic entities: (A.1.3.1.1 + A.1.3.1.2 + A.1.3.1.3 + A.1.3.1.4 + A.1.3.1.5)	-	-
A.1.3.1.1 Interbank Call Loans Receivable		
A.1.3.1.2 Trading Account Securities (TAS)		
A.1.3.1.3 Securities purchased under agreements to sell		
A.1.3.1.4 Investment in bonds and other debt instruments (IBODI)	-	-
A.1.3.1.5 Loans and Discounts		
A.1.3.2 Available-for-sale (AFS) financial assets - issued by domestic entities: (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4 + A.1.3.2.5)	1,039,510	1,065,333
A.1.3.2.1 Interbank Call Loans Receivable		
A.1.3.2.2 Trading Account Securities (TAS)		
A.1.3.2.3 Securities purchased under agreements to sell		
A.1.3.2.4 Investment in bonds and other debt instruments (IBODI)	-	-
A.1.3.2.5 Investment in Shares of stocks (not accounted for under the equity method)	1,039,510	1,065,333
A.1.3.2.6 Underwriting Accounts (UAs) (A.1.3.2.5.1 + A.1.3.2.5.2)	-	-
A.1.3.2.5.1 Debt Securities		
A.1.3.2.5.2 Equity Securities	-	-
A.1.3.3 Financial Assets issued by foreign entities: (A.1.3.3.1+A.1.3.3.2+A.1.3.3.3+A.1.3.3.4)	-	-
A.1.3.3.1 Financial Assets at fair value through profit or loss	-	-
A.1.3.3.2 Held-to-maturity investments	-	-
A.1.3.3.3 Loans and Receivables		
A.1.3.3.4 Available-for-sale financial assets	-	-
A.1.4 Other Current Assets (state separately material items) (A.1.4.1+A.1.4.2+A.1.4.3)	427,487	428,443
A.1.4.1 Prepaid Creditable Withholding Tax	427,487	428,443
A.1.4.2 Miscellaneous assets		
A.1.4.3		
A.2 Long-term receivables (net of current portion) (A.2.1 + A.2.2 + A.2.3)	5,540	361,076
A.2.1 From domestic entities, specify (A.2.1.1 + A.2.1.2 + A.2.1.3 + A.2.1.4+A.2.1.5)	5,540	368,082
A.2.1.1 Time Loans	-	362,704
A.2.1.2 Bills Discounted		-
A.2.1.3 Fringe Benefit Loans	5,540	5,378
A.2.1.4 Unquoted Debt Securities Classified as Loans	-	-
A.2.1.5 Sales Contract Receivables	-	-
A.2.2 From foreign entities, specify (A.2.2.1 + A.2.2.2 + A.2.2.3 + A.2.2.4)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.3 Allowance for doubtful accounts, net of current portion (negative entry)	-	(7,006)
A.3 Property, plant, and equipment (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5 + A.3.6 + A.3.7+ A.3.8 + A.3.9)	51,676	61,098
A.3.1 Land	-	-
A.3.2 Building and improvements including leasehold improvement	116,788	116,788
A.3.3 Office Equipment	48,600	47,199
A.3.4 Transportation Equipment	57,855	57,855
A.3.5 Furniture and Fixtures	5,407	5,407
A.3.6 Others, specify (A.3.6.1 + A.3.6.2 + A.3.6.3)	61,439	61,439
A.3.6.1 Right-of-Use Asset	61,439	61,439
A.3.6.2 Memorial Lots		
A.3.6.3 Parking Slots		
A.3.7 Appraisal increase, specify (A.3.7.1 + A.3.7.2)		
A.3.7.1		
A.3.7.2		
A.3.8 Accumulated Depreciation (negative entry)	(238,413)	(227,590)
A.3.9 Impairment Loss or Reversal (if loss, negative entry)		
A.4 Investments accounted for using the equity method (A.4.1 + A.4.2 + A.4.3)	10,395,277	10,563,985
A.4.1 Equity in domestic subsidiaries/affiliates	10,395,277	10,563,985
A.4.2 Equity in foreign branches/subsidiaries/affiliates		
A.4.3 Others, specify (A.4.3.1 + A.4.3.2)		
A.4.3.1		
A.4.3.2		
A.5 Investment Property	181,741	181,920
A.5.1 Real and Other Properties Acquired	181,741	181,920
A.6 Biological Assets		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

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 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2021 (in P'000)	December 31, 2020 (in P'000)
A.7 Intangible Assets	16,000	15,420
A.7.1 Major item/s, specify (A.7.1.1 + A.7.1.2 + A.7.1.3 + A.7.1.4)	-	-
A.7.1.1		
A.7.1.2		
A.7.1.3		
A.7.1.4		
A.7.2 Others, specify (A.7.2.1 + A.7.2.2 + A.7.2.3)	16,000	15,420
A.7.2.1 Software Cost	16,000	15,420
A.7.2.2		
A.7.2.3		
A.8 Assets Classified as Held for Sale	-	-
A.9 Assets included in Disposal Groups Classified as Held for Sale		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4+ A.10.5)	287,542	277,140
A.10.1 Deferred charges - net of amortization	-	-
A.10.2 Deferred Income Tax	17,291	20,195
A.10.3 Advance/Miscellaneous deposits	-	-
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 +A.10.4.3 + A.10.4.4 + A.10.4.5 + A.10.4.6 + A.10.4.7)	270,251	256,945
A.10.4.1 Other Investments	25,767	25,767
A.10.4.2 Retirement Assets	-	-
A.10.4.3 Miscellaneous assets	244,484	231,178
A.10.4.4		
A.10.4.5		
A.10.4.6		
A.10.4.7		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
<b>B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)</b>	<b>580,700</b>	<b>4,483,700</b>
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3+ B.1.4 + B.1.5 + B.1.6 + B.1.7)	525,176	4,483,700
B.1.1 Financial liabilities at Fair Value through Profit or Loss - issued by domestic entities: (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6 + B.1.1.7)	-	-
B.1.1.1 Due to BSP	-	-
B.1.1.2 Due to Local Banks	-	-
B.1.1.3 Due to Related Parties (Parent/Subsidiaries/Affiliates)		
B.1.1.4 Due to Head Office/Branch		
B.1.1.5 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.6 Bonds Payable		
B.1.1.7 Others, specify (B.1.1.7.1+B.1.1.7.2+B.1.1.7.3)	-	-
B.1.1.7.1		
B.1.1.7.2		
B.1.1.7.3		
B.1.2 Financial liabilities accounted for at amortized cost - current portion (B.1.2.1 + B.1.2.2)	-	3,856,294
B.1.2.1 Payables to Domestic Entities (B.1.2.1.1 + B.1.2.1.2 + B.1.2.1.3 + B.1.2.1.4 + B.1.2.1.5 + B.1.2.1.6)	-	3,856,294
B.1.2.1.1 Notes/Bills Payable	-	3,856,294
B.1.2.1.2 Bonds Payable	-	-
B.1.2.1.3 Payable for the Securities Purchased		
B.1.2.1.4 Accounts Payable		
B.1.2.1.5 Accrued Interest, taxes and other expenses		
B.1.2.1.6 Others, specify (B.1.2.1.6.1 + B.1.2.1.6.2 + B.1.2.1.6.3)	-	-
B.1.2.1.6.1	-	-
B.1.2.1.6.2		
B.1.2.1.6.3		
B.1.2.2 Payables to Foreign Entities (specify) (B.1.2.2.1+B.1.2.2.2+B.1.2.2.3)		
B.1.2.2.1		
B.1.2.2.2		
B.1.2.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Other Payables and Provisions)(B.1.4.1+B.1.4.2+B.1.4.3)	246,256	269,964
B.1.4.1 Payable for the Securities Purchased	-	-
B.1.4.2 Accounts Payable	211,347	248,981
B.1.4.3 Accrued interest and other expenses	34,909	20,983
B.1.5 Liabilities for Current Tax	4,529	4,096
B.1.6 Deferred Tax Liabilities	-	-

*John S. Garcia*



SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

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 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 1. Balance Sheet

FINANCIAL DATA	March 31, 2021 ( in P'000 )	December 31, 2020 ( in P'000 )
B.1.7 Other Liabilities, specify (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5)	274,391	353,346
B.1.7.1 Unearned Income & Other Deferred Credits	486	486
B.1.7.2 Dividends Payable	89,541	89,646
B.1.7.3 Withholding Taxes Payable	6,155	8,370
B.1.7.4 Subscription Payable	9,375	9,375
B.1.7.5 Retirement Liability	-	47,545
B.1.7.6 Lease Liability	17,220	22,036
B.1.7.7 Other Liabilities	151,614	175,888
B.2 Non-current Liabilities, specify (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	55,524	-
B.2.1 Lease Liability	-	-
B.2.2 Retirement Liability	55,524	-
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	-	-
B.5.1 Deferred Income Tax	-	-
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)	-	-
B.5.2.1		
B.5.2.2		
B.5.2.3		
B.5.2.4		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9 + C.10 + C.11 + C.12 + C.13 + C.14 + C.15)	14,715,148	14,995,148
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1 + C.1.2 + C.1.3)	8,000,000	8,000,000
C.1.1 Common shares 800,000,000 shares at P10.00 par value	8,000,000	8,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	4,208,692	4,208,692
C.3.1 Common shares	4,208,692	4,208,692
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	2,065,694	2,065,694
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	(255,733)	(140,918)
C.6.1 Unrealized Gain (Loss) Arising from Remeasurement of Retirement	4	4
C.6.2 Equity Share in Other Comprehensive Income (Loss) of Subsidiaries and Associates	(255,737)	(140,922)
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Net Unrealized Gain/Loss on Underwritten Securities/ASS	(625,108)	(591,473)
C.9 Cumulative Foreign Currency Translation	13,256	10,947
C.10 Retained Earnings (C.10.1 + C.10.2)	11,970,326	12,104,185
C.10.1 Appropriated		
C.10.2 Unappropriated	11,970,326	12,104,185
C.11 Head / Home Office Account (for Foreign Branches only)		
C.12 Cost of Stocks Held in Treasury (negative entry)	(2,661,979)	(2,661,979)
TOTAL LIABILITIES AND EQUITY (B + C)	15,295,848	19,478,848

*John J. S. Jr.*

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

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 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE: Investment House PSIC: 66920

Table 2. Income Statement

FINANCIAL DATA	March 31, 2021 ( in P'000 )	March 31, 2020 ( in P'000 )
A. REVENUE / INCOME (A.1 + A.2 + A.3 )	41,342	(231,532)
A.1 Underwriting fee	17,371	7,608
A.2 Other Fee-based Income (A.2.1+A.2.2+A.2.3+A.2.4+A.2.5+A.2.6 +A.2.7)	15,173	22,927
A.2.1 Trading Gain (Loss-negative entry)	-	-
A.2.2 Arranger's Fee	-	1,400
A.2.3 Service/Professional Fee	-	-
A.2.4 Management Fee	2,500	2,500
A.2.5 Financial Advisory Fee	-	3,763
A.2.6 Realized Gain (Loss - negative entry) on sale of Marketable Securities	-	-
A.2.7 Others, specify (A.2.7.1 + A.2.7.2 + A.2.7.3)	12,673	15,264
A.2.7.1 Other Fees and Commissions	12,673	15,264
A.3 Other Income (non-operating) (A.3.1 + A.3.2 + A.3.3 + A.3.4)	8,798	(262,067)
A.3.1 Interest Income	28,447	111,390
A.3.2 Dividend Income	17,358	2
A.3.3 Gain / (Loss) from selling of Assets, specify (A.3.3.1+A.3.3.2+A.3.3.3)	-	11
A.3.3.1 Profit on Assets Sold	-	11
A.3.4 Others, specify (A.3.4.1+A.3.4.2+A.3.4.3+A.3.4.4+A.3.4.5)	(37,007)	(373,470)
A.3.4.1 Equity Share in Net Earnings	(48,391)	(469,109)
A.3.4.2 Recovery from Probable Losses	13,076	30,023
A.3.4.3 Trading Gain (Loss-negative entry)	(2,606)	70,667
A.3.4.4 Rent Income	456	529
A.3.4.5 Gain / (Loss) on Foreign Exchange	67	(6,141)
A.3.4.6 Miscellaneous Income	391	561
B. OPERATING EXPENSES (B.1 + B.2 + B.3 + B.4)	164,316	179,560
B.1 Selling Expenses	-	-
B.2 Administrative Expenses	109,115	95,433
B.3 General Expenses	18,282	21,246
B.4 Other Expenses, specify	36,919	62,881
B.4.1 Depreciation Expense	11,002	11,275
B.4.2 Information Technology Expense	7,100	6,042
B.4.3 Taxes & Licenses	6,108	27,530
B.4.4 Amortization Expense	2,372	3,251
B.4.5 Membership Fees & Dues	1,641	1,642
B.4.6 Rent Expense	989	1,828
B.4.7 Litigation/Asset Acquired Expenses	223	238
B.4.8 Donation & Charitable Contribution	50	25
B.4.9 Periodicals & Magazines	21	33
B.4.10 Miscellaneous Expense	7,413	11,017
C. FINANCE COSTS	3,560	59,651
D. NET INCOME (LOSS) BEFORE TAX ( A - B - C)	(126,534)	(470,743)
E. INCOME TAX EXPENSE (negative entry)	(7,325)	7,485
F. INCOME(LOSS) AFTER TAX	(133,859)	(463,258)
G. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-
G.1		
G.2		
H. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	-	-
I. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	(133,859)	(463,258)

*John S. [Signature]*



SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900 FAX NO.: 8840-3706  
 COMPANY TYPE : Investment House PSIC: 66920

Table 3. Cash Flow Statements

FINANCIAL DATA	March 31, 2021 ( in P'000 )	March 31, 2020 ( in P'000 )
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Income Before Tax	(126,534)	(470,743)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	11,002	11,275
Amortization	2,372	3,251
Others, specify:		
Equity Share in Net Earnings	48,391	469,109
Interest Income Received	38,918	141,594
Interest Income	(28,447)	(111,390)
Dividend Income	(17,358)	(2)
Recovery from Impairment & Credit Losses	(13,077)	(30,023)
Interest Expense Paid	(7,221)	(70,108)
Income Taxes Paid	(6,892)	(21,783)
Interest Expense	3,560	59,651
Unrealized FX Loss	1,286	2,903
Gain on Sale of FVOCI	-	(36,588)
Amortization of Premium of FVOCI	-	1,282
Profit from Assets Sold	-	(11)
Unrealized Loss on FVTPL	-	6,443
Changes in Assets and Liabilities: (Increase) / Decrease in:		
Financial assets at fair value through profit or loss	(635,267)	2,262,517
Others, specify:		
Loans and Receivables	48,025	35,525
Other Assets	(9,447)	(12,862)
Increase / (Decrease) in:		
Accounts Payable and Other Accrued Expenses	5,955	(1,768)
Other Liabilities	(36,251)	(12,661)
<b>A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)</b>	<b>(720,985)</b>	<b>2,225,611</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisitions of:		
Software Licenses	(2,953)	(2,096)
Property and equipment	(1,401)	(1,892)
Fair Value through Other Comprehensive Income	-	(897,849)
Equity Investment	-	(170,397)
Proceeds from sale/redemption of:		
Fair Value through Other Comprehensive Income	-	727,936
Equity Investment	-	132,386
Others, specify: Dividends Received	-	38,013
<b>B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)</b>	<b>(4,354)</b>	<b>(173,899)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net Proceeds from / (Payments of):		
Issuance of:		
Bills Payable	13,510,358	13,313,692
Settlement of:		
Bills Payable	(17,367,938)	(16,519,673)
Others, specify: Dividends Paid	(105)	(291)
<b>C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)</b>	<b>(3,857,685)</b>	<b>(3,206,272)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>(4,583,024)</b>	<b>(1,154,560)</b>
Cash and Cash Equivalents		
Beginning of year	5,406,290	8,456,542
End of period	823,266	7,301,982

*John S. Garcia*

SPECIAL FORM FOR FINANCIAL STATEMENTS OF INVESTMENT HOUSES

NAME OF CORPORATION: FIRST METRO INVESTMENT CORPORATION  
 CURRENT ADDRESS: 45th Floor, G.T. Tower Int'l., Ayala Ave., corner H.V. dela Costa St., Makati City  
 TEL. NO.: 8858-7900  
 COMPANY TYPE : Investment House

FAX NO.: 8840-3706  
 PSIC: 66920

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)									
	Capital Stock	Additional Paid-in Capital	Retained Earnings	Treasury Shares	Net Unrealized Gain (Loss) on FVOCI Investments / Others	Unrealized Loss on Fair Value Adjustment of Cash Flow Hedge	Remeasurements of Retirement Liability	Cumulative Foreign Currency Translation	Equity Share in Other Comprehensive Income of Associates	TOTAL
A. Balance, 2019	4,208,692	2,065,694	11,784,009	(2,661,979)	(687,007)	(9,502)	3,008	23,668	46,472	14,773,055
A.1 Correction of Errors										
A.2 Changes in Accounting Policy										
B. Restated Balance	4,208,692	2,065,694	11,784,009	(2,661,979)	(687,007)	(9,502)	3,008	23,668	46,472	14,773,055
C. Surplus										
C.1 Surplus (Deficit) on Revaluation of Properties										
C.2 Surplus (Deficit) on Revaluation of Investments										
C.3 Currency Translation Differences (negative entry)										
C.4 Other Surplus (specify)										
C.4.1										
C.4.2										
C.4.3										
C.4.4										
C.4.5										
D. Total comprehensive income			320,176		95,534	9,502	(3,004)	(12,721)	(187,394)	222,093
E. Dividends (negative entry)										
F. Appropriation for (specify)										
F.1										
F.2										
F.3										
F.4										
F.5										
G. Issuance of Capital Stock										
G.1 Common Stock										
G.2 Preferred Stock										
G.3 Others										
H. Acquisition of Treasury Shares										
I. Balance, 2020	4,208,692	2,065,694	12,104,185	(2,661,979)	(591,473)	-	4	10,947	(140,922)	14,995,148
I.1 Correction of Error (s)										
I.2 Changes in Accounting Policy										
J. Restated Balance	4,208,692	2,065,694	12,104,185	(2,661,979)	(591,473)	-	4	10,947	(140,922)	14,995,148
K. Surplus										
J.1 Surplus (Deficit) on Revaluation of Properties										
J.2 Surplus (Deficit) on Revaluation of Investments										
J.3 Currency Translation Differences (negative entry)										
J.4 Other Surplus (specify)										
J.4.1										
J.4.2										
J.4.3										
J.4.4										
J.4.5										
L. Total comprehensive income			(133,859)		(33,635)	-	-	2,309	(114,815)	(280,000)
M. Dividends (negative entry)										
N. Appropriation for (specify)										
M.1										
M.2										
M.3										
M.4										
M.5										
O. Issuance of Capital Stock										
N.1 Common Stock										
N.2 Preferred Stock										
N.3 Others										
P. Acquisition of Treasury Shares										
Q. Balance, March 31, 2021	4,208,692	2,065,694	11,970,326	(2,661,979)	(625,108)	-	4	13,256	(255,737)	14,715,148

*John J. S.*



I HEREBY CERTIFY that all the information set forth in this report are true and correct to my own knowledge.



JOSE PATRICIO A. Dumlao  
PRESIDENT

(Signature Over Printed Name)  
Authorized Signatory

# O A T H

REPUBLIC OF THE PHILIPPINES) S.S.  
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I, JOSE PATRICIO A. Dumlao of the above mentioned corporation, do solemnly swear that all matters set forth in this report are true and correct to the best of my knowledge and belief.

FIRST METRO INVESTMENT CORPORATION

(Name of Corporation)

By:



JOSE PATRICIO A. Dumlao  
PRESIDENT

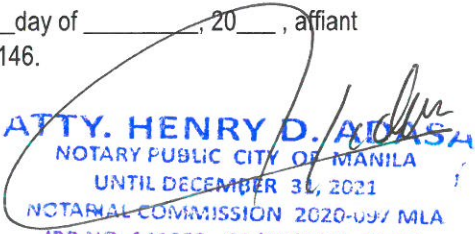


REPUBLIC OF THE PHILIPPINES  
IN THE CITY CITY OF MANILA S.S

30 APR 2021

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, affiant exhibiting to me his Driver License No. N02-83-000146.

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Book No. 11  
Series of 2021

  
**ATTY. HENRY D. ADASA**  
NOTARY PUBLIC CITY OF MANILA  
UNTIL DECEMBER 31, 2021  
NOTARIAL COMMISSION 2020-097 MLA  
IBP NO. 141253 - 01/04/2021, PASIG  
PTR NO. 9826148 - 01/01/2021 MLA  
ROLL NO. 29679, TIN: 172-528-620  
MCLE COMPL. NO. VII-0000165  
URBAN DECA HOMES MANILA, B-2, UNIT 355