

QUARTERLY REPORT
For The Quarter Ended September 30, 2020

FIRST METRO INVESTMENT CORPORATION
(Name of Financial Intermediary)

INVESTMENT HOUSE / 8858-7900
(Business & Telephone No.)

I. QUARTERLY BUSINESS PROFILE :

- a) Change in composition of the Board / Principal Officers as indicated in Information Statement.

See Attached

- b) Change in the top 20 stockholders.

See Attached

- c) Subsidiaries / Affiliates Relationship or New Holdings.

See Attached

- d) Change in the stockholdings of directors.

See Attached

II. QUARTERLY FINANCIAL PROFILE


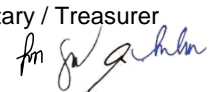
See Attached



FIRST METRO INVESTMENT CORPORATION
LIST OF DIRECTORS
AS OF SEPTEMBER 30, 2020

| <u>N A M E</u> | <u>P O S I T I O N</u> | <u>N A T I O N A L I T Y</u> | <u>T I N</u> | <u>A D D R E S S</u> |
|-----------------------------|------------------------|------------------------------|--------------|--|
| Francisco C. Sebastian | Chairman | Filipino | 163-762-954 | 454 Maria Cristina St., Ayala Alabang Village, Muntinlupa City |
| Mary Mylene A. Caparas | Vice Chairman | Filipino | 106-968-584 | Unit 1101 Parc Regeant Condominium, HV Dela Costa St., Salcedo Village, Makati City |
| Jose Patricio A. Dumlaog | Director/ President | Filipino | 107-470-277 | 33-A Easton Place Condominium, 118 Valero Street, Salcedo Village, Makati |
| Martin Q. Dy Buncio | Director | Filipino | 105-720-955 | 626 Calderon St., Mandaluyong City |
| Ismael G. Cruz | Director | Filipino | 105-349-639 | 607 One Salcedo Place, Jaime Velasquez St. cor. Alfaro St., Salcedo Village, Makati City |
| Joshua E. Naing | Director | Filipino | 121-523-967 | 59 Tanguile St., Saint Anthony Subdivision, Taytay, Rizal |
| Francisco S. Magsajo, Jr. | Independent Director | Filipino | 109-927-279 | 16 Kalayaan Street, Kawilihan Village, Pasig City |
| Raphael Perpetuo M. Lotilla | Independent Director | Filipino | 110-843-846 | 23 St. Andrew Street, Metroheights Subdivision, Culiati, Quezon City |
| Rufino Luis T. Manotok | Independent Director | Filipino | 132-204-750 | 133 Rizal St., Ayala Southvale Village, Bacoor, Cavite |

Certified Correct:


ALESANDRA T. TY
 Corporate Secretary / Treasurer




FIRST METRO INVESTMENT CORPORATION
LIST OF PRINCIPAL OFFICERS
AS OF SEPTEMBER 30, 2020

| <u>NAME</u> | <u>POSITION</u> | <u>NATIONALITY</u> | <u>T I N</u> | <u>ADDRESS</u> |
|---------------------------|---|---------------------|--------------|---|
| Francisco C. Sebastian | Chairman | Filipino | 163-762-954 | 454 Maria Cristina St., Ayala Alabang Village, Muntinlupa City |
| Mary Mylene A. Caparas | Vice-Chairman | Filipino | 106-968-584 | Unit 1101 Parc Regeant Condominium, HV Dela Costa St., Salcedo Village, Makati City |
| Jose Patricio A. Dumlao | President | Filipino | 107-470-277 | 33-A Easton Place Condominium, 118 Valero Street, Salcedo Village, Makati |
| Daniel D. Camacho | Executive Vice President / Investment Banking Group Head | Filipino & Chinese | 150-300-306 | 11J San Lorenzo Tower, The Residences at Greenbelt, Pasay Road, Makati City |
| Karen Liza M. Roa | Senior Vice President / Seconded as First Metro Asset Management, Inc.'s President | Filipino | 188-641-334 | 26 Canterbury St. Hillsborough Alabang Village, Muntinlupa City |
| Peter Anthony D. Bautista | First Vice President / Sales & Distribution Group Head | Filipino | 184-854-876 | 3838E Mascardo St., Makati City |
| Maria Teresa V. De Vera | First Vice President / Coverage and Origination III Division Head | Filipino | 162-071-160 | 3 Sta. Elvira St. Barrio Kapitolyo, Pasig City |
| Maricel L. Madrid | First Vice President / Controllershship Group Head | Filipino | 206-503-370 | 302 B La Fayette Chateau Elysee, Doña Soledad Extension, Don Bosco, Parañaque City |
| Abigail B. Magpayo | First Vice President / Equity Capital Market and Corporate Finance & Advisory Division Head | Filipino | 213-431-299 | 23-B Hernandez St., BF Homes, Parañaque City |
| Nimfa B. Pastrana | First Vice President / Asst. Corp. Secretary/Corporate Services and Operations Group Head / Concurrent Legal and Human Resource Division Head | Filipino | 112-145-219 | 18 Doña Francesca St., Filinvest Homes, East Cainta, Rizal |
| Charles Ian Salvador | First Vice President / International Desk Division Head | Filipino & American | 702-344-771 | 17 Eisenhower St. Apt. 19C North Greenhills, San Juan, Manila |
| Cristina S. Ulang | First Vice President / Research Department Head | Filipino | 102-034-247 | 69 Coronado St. Barangay Hulo, Mandaluyong City |
| Annagraziela S. Banaad | Vice President / Treasury Group Head | Filipino | 159-591-012 | 6 St. John St., Brgy. Kaunlaran, Quezon City |
| Shiendy G. Benitez | Vice President / Senior Deal Officer | Filipino | 164-690-364 | Lot 16A Block 56 Allay 4A, AFPOVAI, Taguig |
| David Ignacio C. Estacio | Vice President / Local Debt Markets Division Head | Filipino | 204-107-653 | 107 Cadiz, Las Villas de Valle Verde, Kaimito St. Valle Verde 2, Pasig City |
| Alexis K. Javelosa, Jr. | Vice President / Compliance Div. Head Chief Compliance and Data Protection Officer | Filipino | 161-157-302 | Unit 6, No. 58, McKinley Road, Kasiyahan Homes, Forbes Park, Makati |

FIRST METRO INVESTMENT CORPORATION
LIST OF PRINCIPAL OFFICERS
AS OF SEPTEMBER 30, 2020

| <u>N A M E</u> | <u>P O S I T I O N</u> | <u>N A T I O N A L I T Y</u> | <u>T I N</u> | <u>A D D R E S S</u> |
|-------------------------|---|------------------------------|--------------|--|
| Ina B. Pacheco | Vice President / Retail Investors Division Head | Filipino | 107-973-495 | 477 A. Mabini St., Caloocan City |
| John Wesley M. Peralta | Vice President / Debt Capital Market Division Head | Filipino | 912-366-130 | 30 Garnet St., Greenheights Village, Paranaque City |
| Mauro B. Placente | Vice President / Deputy Controller | Filipino | 123-192-044 | B4 L30 Teakwood St., Cottonwood Heights Subd., Bayugo-Buliran Road Antipolo City |
| Eric M. Salazar | Vice President / Technology Management Division Head | Filipino | 151-036-644 | 8217 Acacia St., Phase IV, Marcelo Green Village, Paranaque City |
| Luis Martin E. Villalon | Vice President / Coverage and Origination I Division Head | Filipino | 199-232-015 | 9 Cruzada St., Urdaneta Village, Makati City |
| Alesandra T. Ty | Corporate Secretary / Treasurer | Filipino | 219-493-622 | 16 Solar St. corner Stella St., Bel Air 3, Makati City |

Certified Correct:


ALESANDRA T. TY

Corporate Secretary / Treasurer 

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FIRST METRO INVESTMENT CORPORATION
LIST OF STOCKHOLDERS
AS OF SEPTEMBER 30, 2020

| NAME OF STOCKHOLDER | OUTSTANDING SHARES | % OF HOLDINGS |
|------------------------------------|-----------------------|------------------|
| <u>TOP 20 STOCKHOLDERS</u> | | |
| 1. METROPOLITAN BANK & TRUST CO. | 369,736,960 | 99.2670% |
| 2. CUAYCONG, JOSE G. | 85,320 | 0.0229% |
| 3. PER, APOLINARIO O. | 60,800 | 0.0163% |
| 4. YU, JUAN G. &/OR GRACE C. YU | 57,350 | 0.0154% |
| 5. DUDAN, LEA LEE | 49,500 | 0.0133% |
| 6. YU, JOHN PETER C. &/OR JUAN G. | 38,800 | 0.0104% |
| 7. ASILO DE SAN VICENTE DE PAUL | 38,080 | 0.0102% |
| 8. YU, JUAN &/OR JOHN PHILIP YU | 33,480 | 0.0090% |
| 9. MADRIGAL, A. P. ITF | 32,640 | 0.0088% |
| 10. ACO, PURA LIM | 30,920 | 0.0083% |
| 11. CALINGO, ESPERANZA M. | 30,780 | 0.0083% |
| 12. RAMIREZ, TRINIDAD | 26,120 | 0.0070% |
| 13. MONTINOLA, ANTONIO J. | 24,760 | 0.0066% |
| 14. INTER-ISLANDS INSURANCE AGENCY | 24,720 | 0.0066% |
| 15. ARCHBISHOP JOSE MA. CUENCO FOU | 24,400 | 0.0066% |
| 16. RODRIGUEZ, JOSE, JR. | 21,200 | 0.0057% |
| 17. SUAREZ, MA. ENCARNACION | 21,120 | 0.0057% |
| 18. TRUSTEESHIP, INC. | 20,000 | 0.0054% |
| 19. TUASON, MARIA LOURDES | 19,240 | 0.0052% |
| 20. KING, JUDY T. | 17,330 | 0.0047% |

STOCKHOLDINGS OF DIRECTORS

| | |
|---------------------------------|-------|
| 1. Sebastian, Francisco C. | 110 |
| 2. Caparas, Mary Mylene A. | 100 |
| 3. Dumlao, Jose Patricio A. | 100 |
| 4. Dy Buncio, Martin Q. | 1,100 |
| 5. Cruz, Ismael G. | 100 |
| 6. Naing, Joshua E. | 100 |
| 7. Magsajo, Jr., Francisco S. | 100 |
| 8. Lotilla, Raphael Perpetuo M. | 100 |
| 9. Manotok, Rufino Luis T. | 100 |

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FIRST METRO INVESTMENT CORPORATION
LIST OF SUBSIDIARIES/AFFILIATES
AS OF SEPTEMBER 30, 2020

| | <u>PERCENT OF HOLDINGS</u> |
|--|--------------------------------|
| <u>SUBSIDIARIES</u> | |
| FIRST METRO INSURANCE BROKERS CORPORATION | 100.000% |
| FIRST METRO SECURITIES BROKERAGE CORPORATION | 100.000% |
| FMIC EQUITIES, INCORPORATED | 100.000% |
| PBC CAPITAL INVESTMENT CORPORATION | 100.000% |
| PRIMA VENTURES DEVELOPMENT CORPORATION | 100.000% |
| RESILIENCY (SPC), INC. | 100.000% |
| SBC PROPERTIES, INCORPORATED | 100.000% |
| FIRST METRO SAVE AND LEARN DOLLAR BOND FUND, INC. | 94.088% |
| FIRST METRO ASSET MANAGEMENT, INC. | 70.000% |
| FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND, INC. | 33.668% |
| FIRST METRO SAVE AND LEARN FIXED INCOME FUND, INC. | 23.379% |
| FIRST METRO SAVE AND LEARN BALANCED FUND, INC. | 22.802% |
| FIRST METRO SAVE AND LEARN EQUITY FUND, INC. | 22.572% |
| FIRST METRO SAVE AND LEARN MONEY MARKET FUND, INC. | 0.913% |
| <u>AFFILIATES</u> | |
| CATHAY INTERNATIONAL RESOURCES CORPORATION | 34.740% |
| PHILIPPINE AXA LIFE INSURANCE CORPORATION | 28.180% |
| DAHON REALTY CORPORATION | 20.000% |
| ORIX METRO LEASING & FINANCE CORPORATION | 20.000% |
| SKYLAND REALTY DEVELOPMENT CORPORATION | 20.000% |
| LEPANTO CONSOLIDATED MINING COMPANY | 13.450% |

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FIRST METRO INVESTMENT CORPORATION
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2020
(In Thousand Pesos)

ASSETS

| | | |
|--|----------|-------------------|
| Cash and Other Cash Items | P | 257,495 |
| Due from Bangko Sentral ng Pilipinas | | 1,385,353 |
| GS Purchased Under Reverse Repurchase Agreements | | 2,649,647 |
| Investment Securities at: | | |
| Fair Value through Profit or Loss | | 2,872,938 |
| Fair Value through Other Comprehensive Income | | 1,938,233 |
| Loans and Receivables | | 959,514 |
| Property and Equipment | | 69,975 |
| Investments in Subsidiaries and Associates | | 10,807,475 |
| Investment Properties | | 187,864 |
| Deferred Tax Asset | | 44,081 |
| Other Assets | | 710,777 |
| TOTAL ASSETS | P | 21,883,352 |

LIABILITIES AND EQUITY

| | | |
|---|----------|-------------------|
| LIABILITIES | | |
| Bills Payable | P | 6,592,472 |
| Accounts Payable | | 304,169 |
| Accrued Taxes, Interest and Other Expenses | | 78,649 |
| Income Taxes Payable | | 2,974 |
| Other Liabilities | | 283,649 |
| | | 7,261,913 |
| EQUITY | | |
| Common Stock | | 4,208,692 |
| Capital Paid in Excess of Par Value | | 2,065,694 |
| Retained Earnings | | 11,660,742 |
| Treasury Stock | | (2,661,979) |
| Net Unrealized Loss on Fair Value through Other Comprehensive Income | | (718,715) |
| Unrealized Gain Arising From Remeasurement of Retirement | | 9,944 |
| Cumulative Translation Adjustment | | 16,363 |
| Equity in Other Net Comprehensive Income of Subsidiaries and Associates | | 40,698 |
| | | 14,621,439 |
| TOTAL LIABILITIES AND EQUITY | P | 21,883,352 |

for and on behalf of

FIRST METRO INVESTMENT CORPORATION
STATEMENT OF INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2020
(In Thousand Pesos)

| | | |
|--|---|--|
| Income from Financial Markets Group | P | 436,550 |
| Fee Income from Investment Banking Group | | 61,714 |
| Other Income | | 28,112 |
| | | Gross Operating Income |
| | | 526,376 |
| Less: Interest Expense | | 128,612 |
| | | Gross Operating Income before Operating Expenses |
| | | 397,764 |
| Operating Expenses | | |
| Compensation and Fringe Benefits | | 303,205 |
| Depreciation and Amortization Expense | | 42,896 |
| Professional Fees | | 25,250 |
| Supervision Fees | | 8,431 |
| Representation & Travelling Expenses | | 6,431 |
| Rent Expenses | | 4,260 |
| Other Expenses | | 100,735 |
| | | Total |
| | | 491,208 |
| Net Loss before Taxes & Licenses | | (93,444) |
| Taxes & Licenses | | 79,987 |
| | | Net Loss before Non-Operating Income |
| | | (173,431) |
| Non-Operating Income | | 114,540 |
| | | Net Loss before Provision for Income Tax |
| | | (58,891) |
| Provision for Income Tax | | 20,176 |
| NET LOSS | P | (79,067) |

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for

I hereby certify that all the information set forth in this report are true and correct to the best of my knowledge.

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eSignature

JOSE PATRICIO A. DURLAO

President

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REPUBLIC OF THE PHILIPPINES)
City Of Makati) S.S.

SUBSCRIBED AND SWORN to before me this _____ day of _____ 20____,
affiant exhibiting to me his Driver License No. N02-83-000146.

NOTARY PUBLIC

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Series of _____