

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

| | | | | | | | | | | | | | | | | | | | | | | | | | |
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| N | A | L | A | Y | A | L | A | A | V | E | . | C | O | R | . | H | V | D | E | L | A | C | O | | |
| S | T | A | S | T | . | M | A | K | A | T | I | C | I | T | Y | | | | | | | | | | |

(Business Address: No. Street City / Town Province)

| |
|------------------------------|
| RABBONI FRANCIS B. ARJONILLO |
|------------------------------|

Contact Person

| | | | | | | | | | | |
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Company Telephone Number

| | | | | | |
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Fiscal Year

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Form Type

Not later than last week of
April

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Annual Meeting

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| IHU - GSED |
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Secondary License type, if applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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| 1,375 |
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Total No. of Stockholders

Total amount of Borrowings

| | | | |
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| <table border="1" style="border-collapse: collapse;"> <tr> <td style="width: 100%; height: 20px;"></td> </tr> </table> <p style="text-align: center; margin-top: 5px;">Domestic</p> | | <table border="1" style="border-collapse: collapse;"> <tr> <td style="width: 100%; height: 20px;"></td> </tr> </table> <p style="text-align: center; margin-top: 5px;">Foreign</p> | |
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To be Accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

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Remarks = Pls. use black ink for scanning purposes.

QUARTERLY REPORT
For The Quarter Ended March 31, 2020

FIRST METRO INVESTMENT CORPORATION
(Name of Financial Intermediary)

INVESTMENT HOUSE / 8858-7900
(Business & Telephone No.)

I. QUARTERLY BUSINESS PROFILE :

- a) Change in composition of the Board / Principal Officers as indicated in Information Statement.

See Attached

- b) Change in the top 20 stockholders.

See Attached

- c) Subsidiaries / Affiliates Relationship or New Holdings.

See Attached

- d) Change in the stockholdings of directors.

See Attached

II. QUARTERLY FINANCIAL PROFILE

See Attached

FIRST METRO INVESTMENT CORPORATION
LIST OF DIRECTORS
AS OF MARCH 31, 2020

| <u>N A M E</u> | <u>P O S I T I O N</u> | <u>N A T I O N A L I T Y</u> | <u>T I N</u> | <u>A D D R E S S</u> |
|------------------------------|------------------------|------------------------------|--------------|--|
| Francisco C. Sebastian | Chairman | Filipino | 163-762-954 | 454 Maria Cristina St., Ayala Alabang Village, Muntinlupa City |
| Arthur V. Ty | Vice Chairman | Filipino | 121-526-580 | 62 Cambridge Circle, Kawayan Road, North Forbes Park, Makati City |
| Rabboni Francis B. Arjonillo | Director/President | Filipino | 106-903-546 | 7348 Greenwood St., Marcelo Green Village Paranaque City |
| Martin Q. Dy Buncio | Director | Filipino | 105-720-955 | 626 Calderon St., Mandaluyong City |
| Ismael G. Cruz | Director | Filipino | 105-349-639 | 607 One Salcedo Place, Jaime Velasquez St. cor. Alfaro St., Salcedo Village, Makati City |
| Joshua E. Naing | Director | Filipino | 121-523-967 | 59 Tanguile St., Saint Anthony Subdivision, Taytay, Rizal |
| Philip G. Soliven | Independent Director | Filipino | 182-028-516 | 71-C 11th St. New Manila, Quezon City |
| Raphael Perpetuo M. Lotilla | Independent Director | Filipino | 110-843-846 | 23 St. Andrew Street, Metroheights Subdivision, Culiati, Quezon City |
| Rufino Luis T. Manotok | Independent Director | Filipino | 132-204-750 | 133 Rizal St., Ayala Southvale Village, Bacoor, Cavite |

Certified Correct:



ALESANDRA T. TY

Corporate Secretary / Treasurer

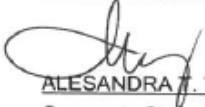
FIRST METRO INVESTMENT CORPORATION
LIST OF PRINCIPAL OFFICERS
AS OF MARCH 31, 2020

| <u>N A M E</u> | <u>P O S I T I O N</u> | <u>N A T I O N A L I T Y</u> | <u>T I N</u> | <u>A D D R E S S</u> |
|------------------------------|--|------------------------------|--------------|--|
| Francisco C. Sebastian | Chairman | Filipino | 163-762-954 | 454 Maria Cristina St., Ayala Alabang Village, Muntinlupa City |
| Arthur V. Ty | Vice-Chairman | Filipino | 121-526-580 | 62 Cambridge Circle, Kawayan Road, North Forbes Park, Makati City |
| Rabboni Francis B. Arjonillo | President | Filipino | 106-903-546 | 7348 Greenwood St., Marcelo Green Village Paranaque City |
| Jose Patricio A. Dumlao | Executive Vice President | Filipino | 107-470-277 | 33-A Easton Place Condominium, 118 Valero corner Herrera Sts., Salcedo Village, Makati |
| Daniel D. Camacho | Executive Vice President / Investment Banking Group Head | Filipino & Chinese | 150-300-306 | 11J San Lorenzo Tower, The Residences at Greenbelt, Pasay Road, Makati City |
| Karen Liza M. Roa | Senior Vice President / Seconded as First Metro Asset Management, Inc.'s President | Filipino | 188-641-334 | 26 Canterbury St. Hillsborough Alabang Village, Muntinlupa City |
| Peter Anthony D. Bautista | First Vice President / Sales & Distribution Division Head | Filipino | 184-854-876 | 3838E Mascardo St., Makati City |
| Maria Teresa V. De Vera | First Vice President / Coverage and Origination III Division Head | Filipino | 162-071-160 | 3 Sta. Elvira St. Barrio Kapitolyo, Pasig City |
| Maricel L. Madrid | First Vice President / Controllershship and Planning Group Head | Filipino | 206-503-370 | 302 B La Fayette Chateau Elysee, Doña Soledad Extension, Don Bosco, Parañaque City |
| Abigail B. Magpayo | First Vice President / Equity Capital Market and Corporate Finance & Advisory Division Head | Filipino | 213-431-299 | 23-B Hernandez St., BF Homes, Parañaque City |
| Nimfa B. Pastrana | First Vice President / Asst. Corp. Secretary/Corporate Services and Operations Group Head / Concurrent Legal Division Head | Filipino | 112-145-219 | 18 Doña Francesca St., Filinvest Homes, East Cainta, Rizal |
| Charles Ian Salvador | First Vice President / International Desk Division Head | Filipino & American | 702-344-771 | 17 Eisenhower St. Apt. 19C North Greenhills, San Juan, Manila |
| Annagraziela S. Banaad | Vice President / Debt & Equity Securities Trading Division Head | Filipino | 159-591-012 | 6 St. John St., Brgy. Kaunlaran, Quezon City |
| Melissa T. Dimayuga | Vice President / Coverage and Origination II Division Head | Filipino | 163-938-533 | 10 Starline Road, Blue Ridge B, Quezon City |
| David Ignacio C. Estacio | Vice President / Local Debt Markets Department Head | Filipino | 204-107-653 | 107 Cadiz, Las Villas de Valle Verde, Kaimito St. Valle Verde 2, Pasig City |

FIRST METRO INVESTMENT CORPORATION
LIST OF PRINCIPAL OFFICERS
AS OF MARCH 31, 2020

| <u>N A M E</u> | <u>P O S I T I O N</u> | <u>N A T I O N A L I T Y</u> | <u>T I N</u> | <u>A D D R E S S</u> |
|-------------------------|---|------------------------------|--------------|--|
| Ina B. Pacheco | Vice President / Retail Investors, Sales & Distribution Department Head | Filipino | 107-973-495 | 477 A. Mabini St., Caloocan City |
| John Wesley M. Peralta | Vice President / Debt Capital Market Division Head | Filipino | 912-366-130 | 30 Garnet St., Greenheights Village, Paranaque City |
| Mauro B. Placente | Vice President / Deputy Controller | Filipino | 123-192-044 | B4 L30 Teakwood St., Cottonwood Heights Subd., Bayugo-Buliran Road Antipolo City |
| Eric M. Salazar | Vice President / Technology Management Division Head | Filipino | 151-036-644 | 8217 Acacia St., Phase IV, Marcelo Green Village, Paranaque City |
| Cristina S. Ulang | Vice President / Research Department Head | Filipino | 102-034-247 | 69 Coronado St. Barangay Hulo, Mandaluyong City |
| Luis Martin E. Villalon | Vice President / Equity Capital Market Deputy Head | Filipino | 199-232-015 | 9 Cruzada St., Urdaneta Village, Makati City |
| Alesandra T. Ty | Corporate Secretary / Treasurer | Filipino | 219-493-622 | 16 Solar St. corner Stella St., Bel Air 3, Makati City |

Certified Correct:


ALESANDRA T. TY
Corporate Secretary / Treasurer

FIRST METRO INVESTMENT CORPORATION
LIST OF STOCKHOLDERS
AS OF MARCH 31, 2020

| NAME OF STOCKHOLDER | OUTSTANDING SHARES | % OF HOLDINGS |
|------------------------------------|-----------------------|------------------|
| <u>TOP 20 STOCKHOLDERS</u> | | |
| 1. METROPOLITAN BANK & TRUST CO. | 369,736,960 | 99.2670% |
| 2. CUAYCONG, JOSE G. | 85,320 | 0.0229% |
| 3. PER, APOLINARIO O. | 60,800 | 0.0163% |
| 4. YU, JUAN G. &/OR GRACE C. YU | 57,350 | 0.0154% |
| 5. DUDAN, LEA LEE | 49,500 | 0.0133% |
| 6. YU, JOHN PETER C. &/OR JUAN G. | 38,800 | 0.0104% |
| 7. ASILO DE SAN VICENTE DE PAUL | 38,080 | 0.0102% |
| 8. YU, JUAN &/OR JOHN PHILIP YU | 33,480 | 0.0090% |
| 9. MADRIGAL, A. P. ITF | 32,640 | 0.0088% |
| 10. ACO, PURA LIM | 30,920 | 0.0083% |
| 11. CALINGO, ESPERANZA M. | 30,780 | 0.0083% |
| 12. RAMIREZ, TRINIDAD | 26,120 | 0.0070% |
| 13. MONTINOLA, ANTONIO J. | 24,760 | 0.0066% |
| 14. INTER-ISLANDS INSURANCE AGENCY | 24,720 | 0.0066% |
| 15. ARCHBISHOP JOSE MA. CUENCO FOU | 24,400 | 0.0066% |
| 16. RODRIGUEZ, JOSE, JR. | 21,200 | 0.0057% |
| 17. SUAREZ, MA. ENCARNACION | 21,120 | 0.0057% |
| 18. TRUSTEESHIP, INC. | 20,000 | 0.0054% |
| 19. TUASON, MARIA LOURDES | 19,240 | 0.0052% |
| 20. KING, JUDY T. | 17,330 | 0.0047% |

STOCKHOLDINGS OF DIRECTORS

| | |
|----------------------------------|-------|
| 1. Sebastian, Francisco C. | 110 |
| 2. Ty, Arthur Vy | 100 |
| 3. Arjonillo, Rabboni Francis B. | 100 |
| 4. Dy Buncio, Martin Q. | 1,100 |
| 5. Cruz, Ismael G. | 100 |
| 6. Naing, Joshua E. | 100 |
| 7. Soliven, Philip G. | 100 |
| 8. Lotilla, Raphael Perpetuo M. | 100 |
| 9. Manotok, Rufino Luis T. | 100 |

FIRST METRO INVESTMENT CORPORATION
LIST OF SUBSIDIARIES/AFFILIATES
AS OF MARCH 31, 2020

PERCENT
OF HOLDINGS

SUBSIDIARIES

| | |
|--|----------|
| FIRST METRO INSURANCE BROKERS CORPORATION | 100.000% |
| FIRST METRO SECURITIES BROKERAGE CORPORATION | 100.000% |
| FMIC EQUITIES, INCORPORATED | 100.000% |
| PBC CAPITAL INVESTMENT CORPORATION | 100.000% |
| PRIMA VENTURES DEVELOPMENT CORPORATION | 100.000% |
| RESILIENCY (SPC), INC. | 100.000% |
| SBC PROPERTIES, INCORPORATED | 100.000% |
| FIRST METRO SAVE AND LEARN DOLLAR BOND FUND, INC. | 94.088% |
| FIRST METRO ASSET MANAGEMENT, INC. | 70.000% |
| FIRST METRO PHILIPPINE EQUITY EXCHANGE TRADED FUND, INC. | 40.902% |
| FIRST METRO SAVE AND LEARN FIXED INCOME FUND, INC. | 26.508% |
| FIRST METRO SAVE AND LEARN EQUITY FUND, INC. | 24.171% |
| FIRST METRO SAVE AND LEARN BALANCED FUND, INC. | 22.371% |
| FIRST METRO SAVE AND LEARN MONEY MARKET FUND, INC. | 1.237% |

AFFILIATES

| | |
|--|---------|
| CATHAY INTERNATIONAL RESOURCES CORPORATION | 34.740% |
| PHILIPPINE AXA LIFE INSURANCE CORPORATION | 28.180% |
| DAHON REALTY CORPORATION | 20.000% |
| ORIX METRO LEASING & FINANCE CORPORATION | 20.000% |
| SKYLAND REALTY DEVELOPMENT CORPORATION | 20.000% |
| LEPANTO CONSOLIDATED MINING COMPANY | 13.450% |

FIRST METRO INVESTMENT CORPORATION
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2020
(In Thousand Pesos)

ASSETS

| | | |
|--|----------|-------------------|
| Cash and Other Cash Items | P | 831,985 |
| Due from Bangko Sentral ng Pilipinas | | 1,937,972 |
| Interbank Loans Receivable and Securities Purchased Under Resale Agreements | | 4,532,025 |
| Investment Securities at: | | |
| Fair Value through Profit or Loss | | 1,429,391 |
| Fair Value through Other Comprehensive Income | | 1,784,996 |
| Loans and Receivables | | 1,000,725 |
| Property and Equipment | | 89,269 |
| Investments in Subsidiaries and Associates | | 10,270,340 |
| Investment Properties | | 188,978 |
| Deferred Tax Asset | | 47,038 |
| Other Assets | | 758,108 |
| TOTAL ASSETS | P | 22,870,827 |

LIABILITIES AND EQUITY

LIABILITIES

| | | |
|--|---|------------------|
| Bills Payable | P | 8,104,370 |
| Accounts Payable | | 247,929 |
| Accrued Taxes, Interest and Other Expenses | | 64,007 |
| Income Taxes Payable | | 6,589 |
| Other Liabilities | | 339,001 |
| | | <u>8,761,896</u> |

EQUITY

| | | |
|---|----------|-------------------|
| Common Stock | | 4,208,692 |
| Capital Paid in Excess of Par Value | | 2,065,694 |
| Retained Earnings | | 11,320,752 |
| Treasury Stock | | (2,661,979) |
| Net Unrealized Loss on Fair Value through Other Comprehensive Income | | (843,694) |
| Unrealized Gain Arising From Remeasurement of Retirement | | 9,944 |
| Unrealized Loss on Fair Value Adjustment of Cash Flow Hedge | | (4,769) |
| Cumulative Translation Adjustment | | 23,867 |
| Equity in Other Net Comprehensive Loss of Subsidiaries and Associates | | (9,576) |
| | | <u>14,108,931</u> |
| TOTAL LIABILITIES AND EQUITY | P | 22,870,827 |

FIRST METRO INVESTMENT CORPORATION
STATEMENT OF INCOME
FOR THE PERIOD ENDED MARCH 31, 2020
(In Thousand Pesos)

| | | |
|--|---|-----------|
| Income from Financial Markets Group | P | 193,246 |
| Fee Income from Investment Banking Group | | 14,180 |
| Other Income | | 128 |
| | | 207,554 |
| Gross Operating Income | | 207,554 |
| Less: Interest Expense | | 59,651 |
| | | 147,903 |
| Gross Operating Income before Operating Expenses | | 147,903 |
| Operating Expenses | | |
| Compensation and Fringe Benefits | | 85,208 |
| Depreciation Expense | | 11,275 |
| Professional Fees | | 8,559 |
| Amortization Expense | | 3,251 |
| Supervision Fees | | 2,810 |
| Rent Expenses | | 1,828 |
| Representation & Travelling Expenses | | 1,666 |
| Other Expenses | | 37,433 |
| | | 152,030 |
| Total | | 152,030 |
| Net Loss before Taxes & Licenses | | (4,127) |
| Taxes & Licenses | | 27,530 |
| | | (31,657) |
| Net Loss before Non-Operating Loss | | (31,657) |
| Non-Operating Loss | | (439,086) |
| | | (470,743) |
| Net Loss before Provision for Income Tax | | (470,743) |
| Provision for Income Tax | | (7,485) |
| | | (463,258) |
| NET LOSS | P | (463,258) |

I hereby certify that all the information set forth in this report are true and correct to the best of my knowledge.



RABBONI FRANCIS B. ARJONILLO
President

=====

REPUBLIC OF THE PHILIPPINES)
City Of Makati) S.S.

SUBSCRIBED AND SWORN to before me this _____ day of ____ 20__,
affiant exhibiting to me his Passport No. P7939219A issued in
DFA, Manila on July 14, 2018.

NOTARY PUBLIC

Doc. No. _____
Page No. _____
Book No. _____
Series of _____